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Krishna Street No.1, Mal Godown Road, Near Ram Ashram, Kotkapura -151204 (Pb.)

FORM NO. 10-B

(See Rule 17-B)

Audit Report Under Section 12A (B) of the Income Tax Act.1961 in the case of Charitable or religious trusts or institutions.

We Have Examined the Balance Sheet of **BABA FARID VIDYAK SOCIETY,BATHINDA (PAN: AAAAB3958P)** as on 31st March,2021 and the income and expenditure Account for the year ended on that date which are in agreement with the books of account as maintained by the society.

We have obtained all information & explanations which to the best of our knowledge and belief were necessary for the purpose of our audit. In our opinion proper books of accounts have been kept by the head office and branches of the above named society visited me for as appears from our examinations of the books and proper returns adequate for the purpose of audit have been received from branches not visited by us subject to notes forming the part of audit report attached and comments given below:

- 1: Balance of the parties are subject to confirmation.**
- 2: Depreciation on Fixed assets has been provided for as per rates prescribed under Income Tax Act., 1961 on SLM basis.**

In our opinion and to the best to our information and according to the explanations given to us, the said accounts gives a true and fair view:

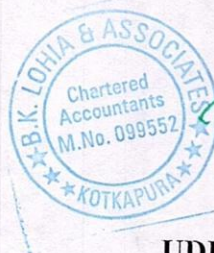
- i) In case of balance sheet ,of the state of affairs of the above named society as at 31st march 2021.
- ii) In the case of income and expenditure account, of the excess of income over expenditure of its accounting year ended on that date.

The prescribed particulars are annex hereto.

Place : Kotkapura

Date : 11th February,2022

for **B.K.LOHIA & ACCOCIATES**
CHARTERED ACCOUNTANTS



(BHUBHESH KUMAR)

M.No.99552

PAN: ABIPL0806E

(Firm Regn No 017998N)

UDIN:- 22099552ABKQZF1302

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Krishna Street No.1, Mal Godown Road, Near Ram Ashram, Kotkapura -151204 (Pb.)

ANNEXURE
STATEMENT OF PARTICULARS

I APPLICATION OF INCOME FOR RELIGIOUS OR CHARITABLE PURPOSE

- | | | |
|----|---|--|
| 1 | Amount of income of the previous year applied to charitable or religious purpose in India during that year. | As Per Annex-I |
| 2 | Weather the trust/institution has exercised the opinion Under clause(2) of the explanation to section11 (1) ? If so the details of the amount of income deemed to have been applied to charitable or religious purpose in India during the previous year. | No Such Option has been exercised |
| 3. | Amount of income accumulated or set part for Application to charitable or religious purpose to the extent it does not Exceed 15% of the income derived from property held under trust wholly for such purpose | As Per Annex-I
(Nil) |
| 4. | Amount of income eligible for exemption under section 11 (I)(c) (Give Detail). | NIL |
| 4. | Amount of income, in addition to the amount referred To in item 3 above accumulated or set apart for specified purposes under section11(2) | NIL |
| 6. | Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2) (b) 7 if so, the detail there of | NIL |
| 7. | Weather any part of income in respect of which an option was Exercised under clause(2) of the explanation to section 11(1) In any earlier year is deemed to be income of previous year under section 11(b)? If so ,the details therefore. | NIL |
| 8. | Whether, during the previous year, any part of income accumulated or set apart for specified purpose under section 11(2) in any earlier year: | N.A |
| | (a) has been applied for the purpose other than charitable or religious purpose or has ceased to be accumulated or set a part for application thereto, or | N.A |

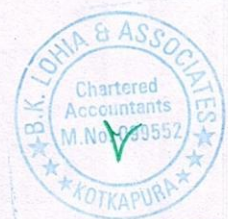


(b) has ceased to remain invested in any security referred to in section 11 (2) (b) (i) or deposited in any account referred to section 11(2) (b) (ii) N.A

(c) has not been utilised for purpose for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so the details thereof N.A

II APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN DECTION 13 (3)

1. Whether any part of the income or property of the trust of the Trust/institution was lent, or continues to be lent in the previous Year to any persons referred to in section 13(3) (herein after referred to in this Annexure as such person? If so give details of the amount, rate of interest charged and the nature of security ,if any. NIL
2. Whether any land, Building or other property of the trust/ Institution was made or continues to be made available for The use of any such person during the previous year? If so Give details of the property and the amount of rent or compensation charged, if any . NIL
3. Whether any payment was made to any such person during The precious year by way of salary / allowances or otherwise if so give details As Per Annex-II
4. Whether the service of the trust / Institution was made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any NIL
5. Whether any share security or other property purchased by or on behalf of the trust /Institution during the previous year from any such person? If so. Give detail there of together with the consideration paid. NIL
6. Whether any share security or other property was sold by or on Behalf of the trust /Institution during the previous year from any such person? If so. Give detail there of together with the consideration Received. NIL
7. Whether any Income or property of the trust /Institution was diverted during the previous year in favour of any such person? If so. Give detail there of together with the amount of income or value of property so diverted NIL
8. Whether the income or property of the trust / institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details. NIL



III INVESTMENT HELD AT ANY TIME DURING THE PREVIOUS YEAR (S)
IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3)
HAVE A SUBSTANTIAL INTEREST.

S No.	Name and Addresses Of the concern	Where the Concern is a Company number And class of Shared held	Nominal Value of the investment	Income From The Investments	Where the amt, in Col.4 exceeded 5 Percent of the capital of the concern during the prev. year- say (Yes/No)
1	2	3	4	5	6
		-----Nil-----	----		

Place : Kotkapura

for B.K.LOHIA & ACCOCIATES
CHARTERED ACCOUNTANTS

Date : 11th February, 2022

(BHUBHESH KUMAR)



BABA FARID VIDYAK SOCIETY, BATHINDA

Annexure –II (Refer to Point . 3 of (II))

PARTICULARS OF PAYMENT MADE TO PERSON SPECIFIED U/S 13(3) OF INCOME TAX ACT, BY WAY OF SALARY/ALOWANCE OR OTHERWISE

NAME OF PERSON	NATURE OF PAYMENT	AMOUNT
Smt. Sukhvir Kaur W/o Dr. Sardool Singh Grewal	Salary	8152.00



BABA FARID VIDYAK SOCIETY

BALANCE SHEET AS ON 31-3-2021

LIABILITIES			ASSETS		
	SCH.	AMOUNT		SCH.	AMOUNT
GENERAL FUND			FIXED ASSETS		
GENERAL FUND	A	500,822,967		I	590,232,220
EARMARKED FUNDS			INVESTMENTS		
	B	57,720		J	10,253,935
LOANS & BORROWINGS			CURRENT ASSETS		
SECURED LOANS	C	241,205,487			178,832,373
UNSECURED LOANS	D	1,045,800	TAX RECEIVABLES	K	196,433
CURRENT LIABILITIES & PROVISIONS			CASH AT BANK	L	17,521,370
SECURITIES	E	35,660,894	CASH IN HAND		725,717
OTHER LIABILITIES			FEE RECEIVABLE		160,388,853
SUNDRY CREDITORS	F	3,685,127	LOANS, ADVANCES & DEPOSITS		
TAX PAYABLE	G	225,523	DEPOSITS	M	3,714,746
OTHER PAYABLES	H	12,271,779	LOANS & ADVANCES	N	11,942,024
TOTAL			TOTAL		
		794,975,297			794,975,297

Place: Kotkapura
Date : 11th February, 2022

For Baba Farid Vidyak Society

(Auth Rep.)

Subject to our separate report of even date.
For B.K.Lohia & Associates
Chartered Accountants



(Bhubhesh kumar)
UDIN:22099552ABKQZF1302

BABA FARID VIDYAK SOCIETY

INCOME & EXPENDITURE ACCOUNTS FOR THE YEAR PERIOD 1-4-2020 To 31-3-2021

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
To Advertisement Expenses	1,759,268	By Receipts	310,068,227
To Affiliation Expenses	465,000	By Interest Received	997,804
To Admission Expenses	1,622,305	By Interest on IT Refund	108,707
To Bank Charges	119,781		
To Bank Interest	23,363,399		
To Depreciation	36,064,917		
To Electricity Expenses	3,176,076		
To Hostel Expenses	1,649,902		
To Insurance Charges	1,990,183		
To Internet Lease Line Expenses	308,823		
To Laboratory Consumable Expenses	520,409		
To Professional Expenses	1,880,885		
To Miscellaneous Expenses	122,245		
To Newspaper and Journals	1,161,368		
To Printing & Stationary	822,157		
To Processing Fees (Loan)	146,250		
To Employees Provident Fund Expenses	3,772,446		
To Registration & Examination Exp.	23,575,855		
To Repair & Maintenance Expenses	2,918,698		
To Research, Training & Placement Exp.	1,644,576		
To Salary	122,746,065		
To Scholarship Expenses	31,517,005		
To Social / Student Welfare Expenses	246,070		
To Staff Welfare Expenses	597,611		
To Telephone Expenses	568,397		
To Generator Expenses	2,978,432		
To Vehicle Running Expenses	10,847,791		
To Income Over Expenditure	34,588,824		
	311,174,738		311,174,738

Place: Kotkapura
Date : 11th February, 2022

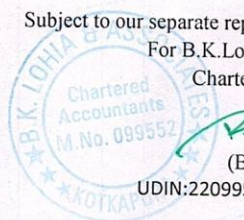
For Baha Farid Vidyak Society

(Auth Rep.)

Subject to our separate report of even date.

For B.K.Lohia & Associates
Chartered Accountants

(Bhubhesh kumar)
UDIN:22099552ABKQZF1302



BABA FARID VIDYAK SOCIETY
BALANCE SHEET ANNEXURES AS ON 31-3-2021

DETAIL OF GENERAL FUND [ANNEXURE - A]

Sno	Particulars	Amount
	General Fund	466,234,143
	Additions :	
1	Contribution to the Corpus	
2	Income over Expenditure during the Period	34,588,824
	Total	500,822,967

DETAIL OF EARMARKED FUNDS [ANNEXURE - B]

Sno	Particulars	Opening Balance	Additions	Transfer/ Utilised	AMOUNT
1	I.S.T.E. (Indian Soc. for Tech. Edu.)	25,220	-	-	25,220
2	NSS FUND	32,500	-	-	32,500
	Total				57,720

DETAIL OF SECURED LOAN [ANNEXURE - C]

Sno	Particulars	Amount
1	Baba Farid Vidyak Society C/C A/c	152,044,575
2	Baba Farid Vidyak Society C/C A/c (Sub Limit)	9,445,189
3	PNB GECL Loan	47,903,318
4	PNB COVID-19 Loan	22,496,887
5	PNB FITL Loan	161,254
6	HDFC Bank Ltd. A/c Auto Loan	1,868,418
7	Axis Corp. Credit Card	105,349
8	PNB Jeep Loan	336,608
9	PNB Innova Loan	1,342,684
10	PNB Fortuner Loan	1,895,780
11	PNB Endeavour Loan	3,289,113
12	PNB Car Loan	298,360
13	SBI Car Loan	17,952
	Total	241,205,487

DETAIL OF UNSECURED LOAN [ANNEXURE - D]

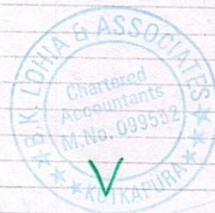
Sno	Particulars	Amount
1	Balwinder Kaur D/O Ujjagar Singh	100,000
2	Bharpoor Singh Advocate	200,000
3	Harnek Singh S/O S. Mal Singh	550,000
4	Harsangeet Singh Gill	50,000
5	Kuldeep Singh Gill.	145,800
	Total	1,045,800

DETAIL OF SECURITIES [ANNEXURE - E]

Sno	Particulars	Amount
1	Library Security	21,435
2	Staff Security	9,416,505
3	Canteen security	84,500
4	College Security	26,138,454
	Total	35,660,894

DETAIL OF SUNDRY CREDITORS [ANNEXURE - F]

Sno	Particulars	Amount
1	Ashoka Copy	30,626
2	Ace Advertising & Marketing	37,939
3	AGGARWAL E-VEHICLES	16,000
4	Allied Refrigeration	6,688
5	AMBALA SCIENTIFIC & SURGICAL WORKS	918
6	BAJRANGWALI PHOTO MACHINE	28,055
7	BANSAL BRICKS INDUSTRY (REGD.)	12,500
8	BHOOGAL ELECTRICAL ENGG. WORKS	8,566
9	B.K LOHIA & ASSOCIATES	63,000
10	Aman Shakes & Smiles New	9,940
11	Gurvinder Singh Chahal (Boys Mess)	313,632
12	D.K ADVERTISERS	57,123
13	M/s Delhi Registration Service	4,550
14	Jai Govind Steels	11,485
15	Kohli Auto Centre	39,270
16	Manmohan Singh (Vintage Vehicle No.)	75,000
17	PAVNI PETRO POINT	1,153,776
18	SAI RAM ENTERPRISES	1,534



BABA FARID VIDYAK SOCIETY
BALANCE SHEET ANNEXURES AS ON 31-3-2021

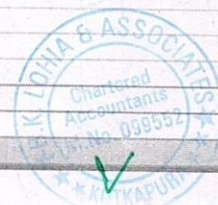
19	Sarabjit Singh (Girls Mess)	331,666
20	Sarbjeet Kaur (Mansa)	34,000
21	S.K ENTERPRISES DELHI	28,320
22	S.M. Tyres, Bathinda	20,000
23	Tarun Mahendru	69,300
24	Tradelink Computers Pvt. Ltd.	110,094
25	TRV Enterprises, Bathinda	2,302
26	Vijayanta Technologies Pvt. Ltd	4,130
27	Diamond Records LLP	41,600
28	Goyal Photostat (New)	15,715
29	Ladies Saloon (Hair)	1,955
30	Mukesh Kumar (Canteen)	26,372
31	SCARLET	17,435
32	Chander Raheja & Co.	54,000
33	Ajit (Punjabi)	10,918
34	Amarjit Arts	2,550
35	BHUPINDRA ELECTRIC COMPANY	720
36	BHUSHAN MEDICAL STORE	2,279
37	Delhi Radio Corp.	46,560
38	GOYAL TENT HOUSE	7,815
39	KANCHAN CROCKERY HOUSE	2,780
40	PARJAPAT TYRE REPAIR & WELDING WORKS	1,075
41	Quadrant Televentures Limited	64,900
42	Raju Singh (Vehicle Repair)	630
43	R.K. Books, New Delhi	36,875
44	Shri Balaji Sanitary & Hardware Store	10,091
45	Surinder Kumar School Canteen(Wef- June-19)	29,606
46	Grover Tent House	7,920
47	Gulati Tent House	5,675
48	Guransh Singh Walia	159,050
49	LOVELY LAUNDARY CONT.	52,074
50	LYALL BOOK DEPOT	30,008
51	Pacca Glass House	25,137
52	Ramesh Corporation	26,305
53	SMS Contractor & Supplier	10,616
54	SUBHASH MITTAL PRINTING PRESS	42,530
55	Sukhwinder Kaur Walia	45,000
56	VIKRAM ENTERPRISES	894
57	DELHI GENERAL STORE	53,373
58	GANGA RAM MUNSHI RAM	41,304
59	HOUSE OF TOOLS	18,085
60	Jaspal Singh B Block Canteen	1,582
61	MANYA AUTOS	11,951
62	Puri Scientific Works	210,423
63	Royal Plywood	3,936
64	TARKASH PRINTING PRESS	18,403
65	Vanita Laundry Cont.	29,254
66	Vijay Packers & Printers	25,864
67	VISHAL SALES	2,084
68	VOHRA NEWS AGENCY	16,409
69	WALAITI RAM SAT PAUL AND SONS	2,960
Total		3,685,127

DETAIL OF TAXES PAYABLE [ANNEXURE - G]

Sno	Particulars	Amount
1	TDS ON BUS CONTRACTOR	4,397
2	TDS ON SALARY	106,588
3	T.D.S ON Contractor	23,735
4	TDS ON ADVERTISEMENT	818
5	TDS ON PROFESSIONAL SERVICES	89,985
Grand Total		225,523

DETAIL OF OTHERS PAYABLE [ANNEXURE - H]

Sno	Particulars	Amount
1	Salary Payable	7,292,606
2	E.P.F. Payable	668,189
3	E.S.I. Payable	1,537
4	Fees Received In Advance	250,793
5	EXPENSES PAYABLE.	2,553,505
6	TRANSPORT PAYABLE.	1,505,149
Total		12,271,779



BABA FARID VIDYAK SOCIETY
BALANCE SHEET ANNEXURES AS ON 31-3-2021

DETAIL OF INVESTMENTS [ANNEXURE - J]

Sno	Particulars	Amount
1	PNB FDR-005000PR00024164	3,020,856
2	PNB FDR-005000PR00028063	611,432
3	PNB MUTUAL FUND A/C	400,000
4	UTI MUTUAL FUND	150,000
5	FDR No. 634045	35,197
6	PNB FDR-005000PR00011179	20,084
7	PNB FDR -005000PR00012938	25,347
8	PNB FDR-682600PU00015708	1,068,328
9	FDR-005000PR00028054	1,019,043
10	AXIS BANK FDR AGN C. CARD	427,106
11	FDR-005000DP00014192	1,278,530
13	GOLD A/C	363,817
14	PNB FDR 005000PU00002558	764,245
15	Pnb Fdr No.005000PU00002567	1,069,950
Grand Total		10,253,935

DETAIL OF TAXES RECEIVABLE [ANNEXURE - K]

Sno	Particulars	Amount
1	TDS (2019-2020)	123,958
2	TDS (2020-2021)	46,375
3	TCS (2020-2021)	26,100
Grand Total		196,433

DETAIL OF CASH AT BANK [ANNEXURE - L]

Sno	Particulars	Amount
1	Baba Farid Vidyak Society S/B A/c	53,832
2	Baba Farid College, S/B A/c	934,859
3	Baba Farid Public Sr. Sec. School S/B A/c	13,795
4	Baba Farid Public Sr. Sec. School NSS S/B A/c	146,454
5	Punjab National Bank Loan	981
6	Baba Farid College of Engineering & Technology S/B A/c	39,976
7	Principal, Baba Farid College S/B A/c	686,185
8	Principal, Baba Farid College of Engineering & Technology C/A	486,527
9	Baba Farid Vidyak Society S/B A/c Axis	22,420
10	Baba Farid College of Engineering & Technology S/B A/c Axis	3,389,320
11	Baba Farid College of Management & Technology S/B A/c Axis	2,051,000
12	Baba Farid College of Education S/B A/c Axis	1,688,357
13	Baba Farid Sr. Sec. School S/B A/c Axis	1,990,144
14	Baba Farid College S/B A/c Axis	3,701,100
15	Baba Farid Group of Institutions	29,593
16	Baba Farid Vidyak Society Savings A/c	60,181
17	Baba Farid Vidyak Society Savings A/c.	922,558
18	Baba Farid College of Management & Technology S/B A/c	109,481
19	Baba Farid College of Education S/B A/c	188,979
20	Baba Farid Vidyak Society Savings A/c..	94
21	Baba Farid Vidyak Society Current A/c	730,434
22	Baba Farid Vidyak Society Current A/c.	7,894
23	Baba Farid Public Sr. Sec. School Saving A/c	74,358
24	Baba Farid Sr. Sec. School Saving A/c	33,583
25	Baba Farid Sr. Sec. School S/B A/c	159,264
Grand Total		17,521,370

DETAIL OF DEPOSITS [ANNEXURE - M]

Sno	Particulars	Amount
1	Electricity Security	1,774,345
2	Security DEO (S),PSEB	112,134
3	Security Deposit with AICTE for MCA	1,500,000
4	Telephone Security	22,600
5	Prepaid Expenses	305,667
Grand Total		3,714,746

DETAIL OF LOANS AND ADVANCES [ANNEXURE - N]

Sno	Particulars	Amount
1	Staff Advances	3,359,762
2	Imprest Accounts	1,191,863
3	AMAZON.IN	1,187
4	AMAR ENTERPRISES	771,946
5	Butterfly Innovations Private Limited	374,650



BABA FARID VIDYAK SOCIETY
BALANCE SHEET ANNEXURES AS ON 31-3-2021

6	Facebook India Online Services Pvt. Ltd.	3,140
7	Gobind Singh Walia (Demolition Work)	150,000
8	Jagat Ford (Kirtan Motor Pvt. Ltd.)	137,400
9	Kahan Technologies Private Limited	885,000
10	LABORATORY INSTRUMENTS & CHEMICALS	978,402
11	LAJ ENGINEERING CORP.	215,350
12	Moris Adam Shahmiri	15,000
13	Onkar Tyre House	61,000
14	PACCA IRON STORE	25,137
15	Prem Kumar Bansal, Contractor	888,776
16	Red Leaf Hospitality	100,000
17	School Serv Designs	152,928
18	Schoolserv India Solutions Pvt Ltd.	2,056,150
19	Vardhman Dresses	6,508
20	Parveen Gen.Store A/c	72,824
21	Youth Welfare Council of India	495,000
		11,942,024



BABA FARID VIDYAK SOCIETY, BATHINDA
DETAIL OF FIXED ASSETS [ANNEXURE - I]

Sno	Particulars	Opening Balance	Additions upto 30/09/2020	Additions after 30/09/2020	Delition / Written Off	Total Value of Assets	Rate of Depreciation	Depreciation for the year 2020-21	Depreciation upto Previous Year	Accumulated Depreciation	Closing Balance as on 31/03/2021
1	AIR CONDITIONERS	19,040,269	-	-	-	19,040,269	19.00%	3,617,652	12,777,135	16,394,787	2,645,482
2	AIR COOLED EQUIPMENTS	4,439,054	-	-	-	4,439,054	19.00%	843,420	3,366,955	4,210,375	228,679
3	BUILDING CONSTRUCTION	98,726,191	260,535	5,525,562	-	104,512,288	0.00%	-	-	-	104,512,288
4	BUILDING	271,195,831	319,900	-	-	271,515,731	3.17%	8,607,049	34,387,632	42,994,681	228,521,050
5	COMPUTER EQUIPMENTS	8,791,767	-	220,188	-	9,011,955	31.67%	924,605	7,754,183	8,678,788	333,168
6	EQUIPMENTS	14,717,914	-	155,524	-	14,873,438	19.00%	2,825,953	10,295,896	13,121,849	1,751,588
7	FURNITURE & FIXTURES	64,048,056	-	1,369,508	-	65,417,564	11.88%	7,771,608	29,242,669	37,014,277	28,403,287
8	INSTRUCTION EQUIPMENTS	16,891	-	-	-	16,891	19.00%	3,209	12,837	16,046	845
9	LABORATORY GOODS	16,385,658	23,600	65,657	-	16,474,915	19.00%	3,130,235	11,516,685	14,646,920	1,827,995
10	LAND	175,845,691	-	-	-	175,845,691	0.00%	-	-	-	175,845,691
11	LIBRARY BOOKS	10,305,838	1,171	93,496	-	10,400,505	19.00%	1,976,097	7,433,593	9,409,690	990,815
12	MOBILE	261,621	-	29,600	-	291,221	19.00%	55,332	146,721	202,053	89,168
13	MOTOR BUSES	8,787,215	-	-	-	8,787,215	11.88%	1,043,921	4,175,684	5,219,605	3,567,610
14	MUSICAL INSTRUMENTS	105,195	-	-	-	105,195	19.00%	19,987	71,340	91,327	13,868
15	SCOOTER	103,732	-	-	-	103,732	11.88%	12,323	33,017	45,340	58,392
16	TOOLS	275,199	-	-	-	275,199	19.00%	52,288	192,302	244,590	30,609
17	TRACTORS	187,928	-	-	-	187,928	11.88%	22,326	89,304	111,630	76,298
18	MOTOR CYCLE	86,175	-	-	-	86,175	11.88%	10,238	28,587	38,825	47,350
19	CAR	23,097,034	-	3,555,000	-	26,652,034	11.88%	3,172,769	9,271,284	12,444,053	14,207,981
20	FIRE EXTINGUISHER	339,889	-	7,080	-	346,969	19.00%	65,924	181,007	246,931	100,038
21	COOLER	488,303	-	-	-	488,303	19.00%	92,778	371,111	463,889	24,414
22	PHOTOSTAT MACHINE	165,340	-	-	-	165,340	19.00%	31,415	125,659	157,074	8,266
23	SOLAR WATER HEATING SYSTEM	545,328	-	-	-	545,328	4.32%	23,558	94,232	117,790	427,538
24	SOLAR PLANT	24,391,550	-	-	-	24,391,550	3.80%	926,879	2,722,126	3,649,005	20,742,545
25	WATER COOLER	984,902	-	-	-	984,902	19.00%	187,131	740,450	927,581	57,321
26	WATER TANK	82,712	-	-	-	82,712	19.00%	15,715	62,861	78,576	4,136
27	GENERATOR	4,613,706	-	-	-	4,613,706	2.71%	125,032	469,174	594,206	4,019,500
28	SPORTS GOODS	656,657	-	-	-	656,657	19.00%	124,765	483,054	607,819	48,838
29	WATER PURIFIER	804,256	-	-	-	804,256	19.00%	152,809	511,622	664,431	139,825
30	TRANSFORMER	1,100,107	-	-	-	1,100,107	9.50%	104,510	418,040	522,550	577,557
31	TATA MAGIC / WINGER	519,643	-	-	-	519,643	11.88%	61,734	246,935	308,669	210,974
32	STP	1,005,602	-	-	-	1,005,602	6.33%	63,655	222,842	286,497	719,105
	Total	752,115,254	605,206	11,021,615	-	763,742,075		36,064,917	137,444,938	173,509,855	590,232,220



BABA FARID VIDYAK SOCIETY, BATHINDA

Significant Accounting Policies and Notes forming part of Accounts for the year ended on 31st March, 2021

(A) Significant Accounting Policies :

1. Fixed Assets :

Fixed Assets are stated at cost less accumulated depreciation.

2. Depreciation :

Depreciation has been provided on fixed assets on SLM method at the rates prescribed under the Income Tax Rules.

(B) Notes on Accounts:

1. Previous year figures have been regrouped/ rearranged wherever found necessary. Further the figures are rounded off to nearest rupee. Further the figures are adjusted against correction which are required to present the factual position of the institution.
2. In the opinion of the office bearers, on realization in the ordinary course of the affairs of the society, the Current Assets, Loans and Advances in the balance sheet are expected at least the value at which they are stated.
3. Balance of Sundry Debtors, Loans and Advances and other parties are subject to confirmation and adjustment, if any.
4. The society is running a charitable institution in the shape of educational college cum school. The donations received by the society are not anonymous and the records kept by society for the same is reasonable as per information given and documents produced before us.

As per our report of even date

For B.K.Lohia & Associates
Chartered Accountants

(Bhubhesh Kumar)

For BABA FARID VIDYAK SOCIETY

Chairman

Place : Kotkapura

Date : 11th February, 2022

BABA FARID VIDYAK SOCIETY


BALANCE SHEET AS ON 31.03.2023

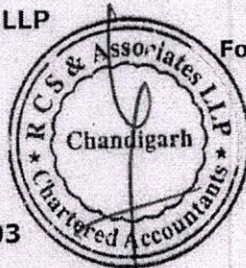
<u>LIABILITES</u>	<u>AMOUNTS</u>	<u>ASSETS</u>	<u>AMOUNTS</u>
<u>CORPUS FUND,</u>			
<u>RESERVE & SURPLUS</u> (As Per List-A)	530814640.65	<u>FIXED ASSETS</u> (As Per List-F)	563027219.45
<u>SECURED LOAN</u> (As Per List-B)	296395519.34	<u>INVESTMENTS</u> (As Per List-G)	10586617.00
<u>UNSECURED LOAN</u> (As Per List-C)	5758139.00	<u>SECURITIES</u> (As Per List-H)	3991567.00
<u>CUREENT LIABILITIES:</u>		<u>CUREENT ASSETS ,</u>	
<u>SUNDRY CREDITORS</u> (As Per List-D)	2467387.00	<u>LOANS & ADVANCES</u>	
<u>OHTERS LIABILITIES</u> (As Per List-E)	26661519.25	<u>CASH & BANK BALANCE</u> (As Per List-I)	36308264.86
		<u>LOANS & ADVANCES</u> (As Per List-J)	248183536.93
TOTAL	<u>862097205.24</u>	TOTAL	<u>862097205.24</u>

Auditor's Report

In terms of our report of our even date

For R C S & Associates LLP
Chartered Accountants
FRN: N500374


CA Rampaul Dhiman
(Partner)
Membership No. 090203



Chandigarh, September 14, 2023

For and on behalf of BABA FARID VIDYAK SOCIETY


GURMEET SINGH DHALIWAL
CHAIRMAN

BABA FARID VIDYAK SOCIETY, BATHINDA

PARTICULARS	AMOUNT
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LIST OF GENERAL FUND, RESERVE & SURPLUSE AS ON 31.03.2023

LIST - A

Opening Balance	519731330
Add: Excess of Income over Expenditure	11447128
Less: Income Tax / TDS/Others	363817
	<u>530814641</u>
TOTAL	<u>530814641</u>

LIST OF SECURED LOAN AS ON 31.03.2023

LIST - B

PNB CC A/c - I	237171443
PNB CC A/c - II	9829431
PNB GECL- I	21155556
PNB GECL- II	23800000
Au Small Finance Bank Tractor Loan	464454
Axis Corporate Credit Card	69106
Kotak Mahindra Innova Loan	520670
Kotak Mahindra Fortuner Loan	735081
PNB Ballero Loan	68473
PNB Endeavour Loan	2551646
PNB Corporate Credit Card	953
PNB Ertiga Car Loan	28707
TOTAL	<u>296395519</u>

LIST OF UNSECURED LOAN AS ON 31.03.2023

LIST - C

Amandeep Kaur Uppal	1000000
Balwinder Kaur	100000
Bharpoor Singh	200000
Gurmeet Singh Dhaliwal	3406628
Harnek Singh	550000
Harsangeet Singh Gill	50000
Paramjeet Kaur	305711
Kuldeep Singh Gill	145800
TOTAL	<u>5758139</u>


Chairman
Baba Farid Vidyak Society (Regd.)
BATHINDA.



BABA FARID VIDYAK SOCIETY, BATHINDA

PARTICULARS	AMOUNT
<u>LIST OF SUNDRY CREDITORS AS ON 31.03.2023</u>	
<u>SOCIETY</u>	
Ambala Scientific & Surgical Works	4996
Asian Sanitary Store	52791
Bindal Sports	48295
D.K Advertisers	80935
Ganqa Ram Munshi Ram	33953
Laboratory Instruments & Chemicals	6760
Lucky Bag House	47200
Parmar D.J. Sound	6000
Royal Plywood	51508
Setia Printing Press	39006
Surinder Bartan Bhandhar	3450
Tarkash Printing Press	41164
Walaiti Ram Sat Paul And Sons	9405
Jai Govind Steels	31323
Aman Shakes & Smiles New	21510
Bathinda Advertise Agency	15000
Goyal Photostat (New)	15715
Mukesh Kumar (Canteen)	26372
Allied Refrigeration	2950
Amar Enterprises	8468
Bhoqal Electrical Enqq. Works	4367
Bhupindra Electric Company	2200
Bhushan Medical Store	11278
Chander Raheja & Co.	54000
Chandigarh Motor Works	10600
D-Cube Designs	5400
Delhi General Store	67213
Delhi Radio Corp.	48386
Earth Agro Structures Pvt Ltd	197886
Gen Powers	51808
Goyal Photo Stat	16518
Goyal Sales Corporation	7750
Guransh Singh Walia	186570
House Of Tools	9652
Inter Solar Systems (P) Ltd.	65783
Irwanjot Kaur C/O (Ami)	35000
Lalit Kumar (Girls Mess)	3019
Marketxpander Services Pvt. Ltd.	72019
M.M. Glass Works	36500
Pacca Iron Store	23308
Pavni Petro Point	7270
Sms Contractor & Supplier	10616
Ss Traders (Boys Mess Contrector)	761084
Sukhwinder Kaur Walia	45000
Surinder Kumar School Canteen	29606
Trv Enterprises, Bathinda	79200


Chairman
Baba Farid Vidyak Society (Regd.)
BATHINDA.



BABA FARID VIDYAK SOCIETY, BATHINDA

PARTICULARS	AMOUNT
Unipatrde Consultants LLP	7171
Vardhman Dressess	32351
Vishal Sales	3400
Walaiti Ram Sat Paul	2755
Goyal Photo	17876
Petty Master (Deepak Cherry)	15000
TOTAL	<u>2467387</u>

LIST OF OTHER LIABILITIES AS ON 31.03.2023

Cheque Issued But Not Yet Presented	1494578
Expenses Payable	5972245
Allumni Association	18100
Salary Payable	11217609
Grants & Others	50000
Securities Refundable - Students	4202448
Securities - Staff	563819
Securities - Library	21435
Vibgyor Returnable	31000
I.S.T.E. (Indian Soc. for Tech. Edu.)	25220
NSS Fund	32500
Audit Fees Payable	125000
TDS Payable	327486
Fee Received in Advance	686525
Provident Fund Payable	1579430
ESIC Payable	256978
GST Payable	57146
TOTAL	<u>26661519</u>

LIST OF INVESTMENTS AS ON 31.03.2023

FDR With PNB - 1179	22668
FDR With PNB - 2938	29544
Axis Bank FDR Aqn C. Card	474894
FDR-005000DP00014192	1061144
FDR-005000PR00028054	1120409
FDR No. 634045	39547
PNB FDR-005000PR00024164	3377875
PNB FDR-005000PR00028063	672249
PNB FDR-005000PU00002558	851539
PNB FDR-682600PU00015708	1194586
PNB FDR-005000PU00002567	1192162
PNB Mutual Fund A/c	400000
UTI Mutual Fund	150000
TOTAL	<u>10586617</u>



 Chairman
 Baba Farid Vidyak Society (Regd.)
 BATHINDA.

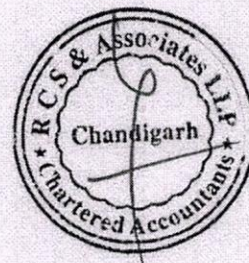


BABA FARID VIDYAK SOCIETY, BATHINDA

PARTICULARS	AMOUNT
<u>LIST OF SECURITIES AS ON 31.03.2023</u>	
	<u>LIST - H</u>
Security Deposit with AICTE for MCA	1500000
Security With Electricity	2301207
Security With Telephone	22600
Security With PWRDA	167760
TOTAL	3991567


<u>LIST OF CASH & BANK BALANCES AS ON 31.03.2023</u>	
	<u>LIST - I</u>
<u>SOCIETY</u>	
Cash in Hand	32443271
AXIS A/C 7892	10936
PNB A/C 4341	26877
PNB A/C 3985	583
PNB A/C 1120	60354
PNB A/C 2616	976199
<u>BFC</u>	
Axis A/C 2027	1225253
PNB A/C 1131	275507
PNB A/C 7458	324101
<u>BFCE</u>	
AXIS A/C 9289	15477
PNB A/C 0886	96900
<u>BFCET</u>	
AXIS A/C 9838	61758
PNB A/C 1688	109033
PNB A/C 6007	378109
<u>BFCMT</u>	
AXIS A/C 7601	6998
PNB A/C 1697	26039
<u>BFGI</u>	
PNB A/C 1919	31300
<u>BFPSSS</u>	
PNB A/C 5109	14481
PNB A/C 1362	35785
<u>BFSSS</u>	
AXIS A/C 9562	42318
PNB A/C 4156	78536
PNB A/C 5729	43909
PNB A/C 5880	24541
TOTAL	36308265


 Chairman
 Baba Farid Vidyak Society (Regd.)
 BATHINDA.



BABA FARID VIDYAK SOCIETY, BATHINDA

PARTICULARS	AMOUNT
<u>LIST OF LOANS & ADVANCES AS ON 31.03.2023</u>	<u>LIST - J</u>
<u>SOCIETY</u>	
<u>Advances Against Capital Goods</u>	
M/S Edgate Technologies Pvt. Ltd	117487
Pavni Petro Point	23727
Subhash Mittal Printing Press	65
PNB Rental Receivable	415364
D.R. Fast Food (Main Canteen)	4857
Em Pee Motors Ltd.	100000
IJM Motors Pvt Ltd.	99000
Indian Autos	150000
Jaspal Singh B Block Canteen	42005
Meera Graphics, Chandigarh	171690
Prem Kumar Bansal, Contractor	888776
Pudca	30000
Sareen Brothers	49264
Virtual Hydromet	12744
Vmedulife Private Limited	147500
Youth Welfare Council Of India	495000
Harpreet Singh S/O Inder Singh (Burger Point)	2000
Maa Durga Associates (Nescafe)	1500
The Food Corner (Kulwinder Singh) Rent	20000
Oniosome Healthcare Pvt. Ltd.(Consul)	
TOTAL (A)	2770979
 <u>Staff/Campus Advances other than Capital Goods</u>	
Staff Advance	780357
Fees Receivable	240738004
Imprest A/c Employees	2025815
Prepaid Exp./ Insurance	1709439
TCS 2022-23	1000
TDS 2022-23	157943
TOTAL (B)	245412558
Grand Total	248183537


 Chairman
 Baba Farid Vidyak Society (Regd.)
 BATHINDA.



BABA FARID VIDYAK SOCIETY, BATHINDA

(As per Income Tax Act)

SCHEDULE OF DEPRECIATION AS ON 31-03-2023

LIST - F

PARTICULARS	BALANCE AS		ADDITIONS		SALE\TFD	TOTAL	DEP	BALANCE AS
	ON 01-04-2022	BEFORE 30/9	After 30/9					
Land	169902834.00	0.00	0.00	0.00	9275000.00	160627834.00	0.00	160627834.00
Air Conditioners	670517.00	229500.00	0.00	0.00	0.00	900017.00	135002.55	765014.45
Air Cooled Equipments	1772.00	0.00	0.00	0.00	0.00	1772.00	265.80	1506.20
Building	219914001.00	0.00	0.00	0.00	0.00	219914001.00	10995700.05	208918300.95
Computer Equipments	174107.00	2371798.80	1774300.00	0.00	0.00	4320205.80	1373222.32	2946983.48
Equipments	1098295.00	162096.86	3499.00	0.00	0.00	1263890.86	189321.20	1074569.66
Furniture & Fixtures	21651950.00	56300.00	61596.00	0.00	0.00	21769846.00	2173904.80	19595941.20
Laboratory Goods	2691924.00	4994003.19	490136.18	0.00	0.00	8176063.37	1189649.29	6986414.08
Library Books	396024.00	340329.28	63394.00	0.00	0.00	799747.28	76805.03	722942.25
Mobile	85952.00	141400.00	0.00	0.00	0.00	227352.00	34102.80	193249.20
Motor Buses	2523689.00	0.00	0.00	1740000.00	0.00	783689.00	117553.35	666135.65
Musical Instruments	5438.00	0.00	0.00	0.00	0.00	5438.00	815.70	4622.30
Scooter	46069.00	0.00	0.00	0.00	0.00	46069.00	6910.35	39158.65
Tools	18125.00	0.00	32431.00	0.00	0.00	50556.00	5151.08	45404.93
Tractors	704958.00	0.00	0.00	0.00	0.00	704958.00	105743.70	599214.30
Motor Cycle	37112.00	0.00	0.00	0.00	0.00	37112.00	5566.80	31545.20
Car	11416243.00	0.00	0.00	0.00	0.00	11416243.00	1712436.45	9703806.55
Fire Extinguisher	95284.00	26877.00	0.00	0.00	0.00	122161.00	18324.15	103836.85
Solar Water Heating Syster	403980.00	0.00	0.00	0.00	0.00	403980.00	60597.00	343383.00
Solar Plant	20123506.00	0.00	377999.00	0.00	0.00	20501505.00	3046875.83	17454629.18
Water Cooler	97987.00	0.00	0.00	0.00	0.00	97987.00	14698.05	83288.95
Water Tank	6884.00	0.00	10350.00	0.00	0.00	17234.00	1808.85	15425.15
Generator	3894468.00	37000.00	0.00	0.00	0.00	3931468.00	589720.20	3341747.80
S...s Goods	10108.00	128148.00	0.00	0.00	0.00	138256.00	20738.40	117517.60
W...r Purifier	57046.00	1040.00	744006.00	0.00	0.00	802092.00	64513.35	737578.65
Transformer	473047.00	0.00	0.00	0.00	0.00	473047.00	70957.05	402089.95
Tata Magic/Winger	149240.00	0.00	0.00	0.00	0.00	149240.00	22386.00	126854.00
Research & Development	0.00	0.00	17726767.00	0.00	0.00	17726767.00	1329507.53	16397259.48
Stp	655450.00	0.00	0.00	0.00	0.00	655450.00	98317.50	557132.50
Building Construction	107271880.00	3055033.00	96919.00	0.00	0.00	110423832.00	0.00	110423832.00
TOTAL	564577890.00	11543526.13	21381397.18	11015000.00	586487813.31	23460595.17	563027219.45	

Chairman
Baba Farid Vidyak Society (Regd.)
BATHINDA.



BABA FARID VIDYAK SOCIETY , BATHINDA

SCHEDULE OF EXPENDITURE ACCOUNT AS ON 31.03.2023

ADMINISTRATIVE AND GENERAL EXPENSES

SCHEDULE - A

PERSONAL & ESTABLISHMENT EXPENSES:

AMOUNT

To Salary	132785177.04
To ESI & PF Expenses	5873581.00
To Staff Welfare Expenses	1464119.00

140122877.04

TRAVELLING & CONVEYANCE EXPENSES:

To Travelling Expenses	2082551.58
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2082551.58

POSTAGE & TELEPHONE EXPENSES:

To Telephone Expenses	721257.78
To Postage & Telegram Expenses	38222.00

759479.78

PRINTING & STATIONERY

To Printing & Stationery	2690125.00
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2690125.00

PROFESSIONAL & OTHER EXPENSES:

To Legal & Professional Charges	3726122.00
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3726122.00

AICTE & UNIVERSITY EXPENSES:

To Affiliation & Application Fee	1876043.00
To University Fees	15448336.00
To Examination Expenses	6585042.00

23909421.00

POWER & FUEL EXPENSES:

To Electricity & Water Expenses	10123365.00
To Generator Running Expenses	1799250.00
To Vehicle Running & Maint.	6269538.00

18192153.00

ADVERTISEMENT EXPENSES:

To Advertisement Expenses	2344733.28
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2344733.28

GENERAL & ADMINISTRATION EXPENSES:

To Audit Fees	125000.00
To Newspapers & Periodicals	1437211.49
To Research & Development Expenses	880538.00
To Office Exp	104010.00
To Fee Refund	3294848.00
To Subscription	87700.00
To Interview Expenses	101922.00
To Rate Fee & Taxes	259500.00
To Rent	318346.00
To Honorarium Expenses	274207.50
To Inspection Expenses	505582.00
To Internet Exp	912047.00
To Lab Expenses	446859.53
To Function & Seminar Expenses	2684114.00
To Insurance Charges	867594.00
To Misc. Expenses	468592.52
To Horticulture Expenses	8140.00
To Transport Expenses	47034400.00
To Hostel & Mess Expenses	11878290.00
To Scholarship Expenses	27445751.00
To Admission Expenses	2105531.00
To Conference Expenses	834733.00
To Sports Expenses	194426.00
To Software Expenses (E-governance)	749300.00
To Repair & Maintenance Expenses	6817862.00
To Training & Placement Expenses	244486.00

110080991.04

TOTAL

303908453.72



Account Statement For Account:0050009300055333

Branch Details

Branch Name: BHATINDA BANK STREET
Bank Address: BANK STREET
City: BHATINDA
Pin: 151001
IFSC Code: PUNB0005000
MICR Code : 151024002

Customer Details

Customer Name: BABA FARID VIDYAK SOCIETY REGD

Joint Account Holder 1:

Joint Account Holder 2:

Joint Account Holder 3:

Customer Address: BABA FARID VADIYAK SOCIETY 100 FEET SARAK
GURU TEG BAHADUR NAGAR BATHINDA

City: BATHINDA

Pin: 151001

Nominee :

CKYC Number : NOT AVAILABLE

Statement Period : 04/04/2023 to 04/04/2023

Transaction Date	Cheque Number	Withdrawal	Deposit	Balance	Narration
04/04/2023	629314	9,72,000.00		23,81,91,559.69 Dr.	VMEDULIFE PVT LTD
04/04/2023			10,00,000.00	23,72,19,559.69 Dr.	NRTGS/UTIBR52023040400222403/BABA FARID COLLEGE

Unless constituent notifies the bank immediately of any discrepancy found by him in his statement of Account, it will be taken that he has found the account correct.

*COMPUTER GENERATED ENTERIES SHOWN IN THE STATEMENT OF ACCOUNT DO NOT REQUIRE ANY AUTHENTICATION / INITIAL FROM THE BANK OFFICIAL.PLEASE DO NOT ACCEPT ANY MANUAL ENTRY IN YOUR COMPUTER GENERATED STATEMENT OF ACCOUNT

* PLEASE ENSURE THAT ALL THE CHEQUE LEAVES IN YOUR CUSTODY ARE DULY BRANDED WITH YOUR 16 DIGITS ACCOUNT NUMBER

* CUSTOMERS ARE REQUESTED IN THEIR OWN INTEREST NOT TO ISSUE CHEQUES WITHOUT ADEQUATE CLEAR FUNDS /ARRANGEMENTS. SUCH CHEQUES CAN BE RETURNED WITHOUT MAKING ANY FURTHER REFERENCE TO THEM.

* PLEASE MAINTAIN MINIMUM AVERAGE BALANCE,TO AVOID LEVY OF CHARGES.

*Pls note Penal interest may be charged in loan accounts due to financial reasons such as over drawings, non receipt of install on the rates prescribed by bank from time to time and for non financial reasons like non submission of , QMS forms, non adherence to terms and conditions etc.

Abbreviations are as under:

BR: Branch Name , Csh: Cash , Clg: Clearing , ISO: Inter Sol(##)

QAB:Quarterly Average Balances , LF Chg: Ledger Folio Charges , Intt: Interest , Chrg: Charges

Ret:Returning , Chq: Cheque , SI: Standing Instruction , Stk Stmt: Stock Statement , Trf: Transfer , POSP:POINT OF SALE

Account Statement For Account:6826009300000048

Branch Details

Branch Name: Deon, Distt. Bathinda
Bank Address: Baba Farid Group Of
Muktsar Road, Deon
City:
Pin: 151001
IFSC Code: PUNB0682600
MICR Code : 151024016

Customer Details

Customer Name: BABA FARID VIDYAK SOCIETY REGD
Joint Account Holder 1:
Joint Account Holder 2:
Joint Account Holder 3:
Customer Address: BABA FARID VADIYAK SOCIETY 100 FEET SARAK
GURU TEG BAHADUR NAGAR BATHINDA
City: BATHINDA
Pin: 151001
Nominee :
CKYC Number : NOT AVAILABLE
Statement Period : 04/10/2023 to 04/10/2023

Transaction Date	Cheque Number	Withdrawal	Deposit	Balance	Narration
04/10/2023	575163	6,48,000.00		96,39,959.02 Dr.	NRTGS/PUNBR52023100419620163/VMEDULIFE PRIVATE LIM
04/10/2023		58.41		89,91,959.02 Dr.	Charges for RTGS Customer Payment :000405927427

Unless constituent notifies the bank immediately of any discrepancy found by him in his statement of Account, it will be taken that he has found the account correct.

- *COMPUTER GENERATED ENTERIES SHOWN IN THE STATEMENT OF ACCOUNT DO NOT REQUIRE ANY AUTHENTICATION / INITIAL FROM THE BANK OFFICIAL.PLEASE DO NOT ACCEPT ANY MANUAL ENTRY IN YOUR COMPUTER GENERATED STATEMENT OF ACCOUNT
- * PLEASE ENSURE THAT ALL THE CHEQUE LEAVES IN YOUR CUSTODY ARE DULY BRANDED WITH YOUR 16 DIGITS ACCOUNT NUMBER
- * CUSTOMERS ARE REQUESTED IN THEIR OWN INTEREST NOT TO ISSUE CHEQUES WITHOUT ADEQUATE CLEAR FUNDS /ARRANGEMENTS. SUCH CHEQUES CAN BE RETURNED WITHOUT MAKING ANY FURTHER REFERENCE TO THEM.
- * PLEASE MAINTAIN MINIMUM AVERAGE BALANCE,TO AVOID LEVY OF CHARGES.
- *Pls note Penal interest may be charged in loan accounts due to financial reasons such as over drawings, non receipt of install on the rates prescribed by bank from time to time and for non financial reasons like non submission of , QMS forms, non adherence to terms and conditions etc.

Abbreviations are as under:

BR: Branch Name , Csh: Cash , Clg: Clearing , ISO: Inter Sol(##)
QAB:Quarterly Average Balances , LF Chg: Ledger Folio Charges , Intt: Interest , Chrg: Charges
Ret:Returning , Chq: Cheque , SI: Standing Instruction , Stk Stmt: Stock Statement , Trf: Transfer , POSP:POINT OF SALE