



Chartered Accountants

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## TO WHOM IT MAY CONCERN

This is to certify that the payment of providing financial assistance to the faculty of the Baba Farid College of Engineering & Technology, Bathinda for Conference / Workshop & Reimbursement of fee for members for professional organization is under Touring & Travelling head in 2017-18, 2018-19, 2019-20 & under Research, Training & Placement Expenses in 2020-21, & 2021-22 financial audited statements.

Year	BFCET Conference/ Workshop & Reimbursement fees Exp. (in Rs.)
2017-18	53555.00
2018-19	47928.00
2019-20	13066.00
2020-21	39809.00
2021-22	75528.00

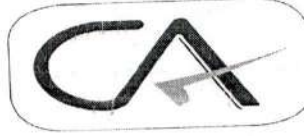
Place : Chandigarh  
Date : 20<sup>th</sup> December, 2023



For R C S & Associates LLP  
Chartered Accountants  
FRN: N500374

CA. Rampaul Dhiman  
(Managing Partner)

Membership No: 090203  
UDIN: 23090203BGPHT1227



**FORM NO. 10-B**

**(See Rule 17-B)**

Audit Report Under Section 12A (B) of the Income Tax Act.1961 in the case of Charitable or religious trusts or institutions.

We Have Examined the Balance Sheet of **BABA FARID VIDYAK SOCIETY,BATHINDA (PAN: AAAAB3958P)** as on 31st March,2018 and the income and expenditure Account for the year ended on that date which are in agreement with the books of account as maintained by the society.

We have obtained all information & explanations which to the best of our knowledge and belief were necessary for the purpose of our audit. In our opinion proper books of accounts have been kept by the head office and branches of the above named society visited me for as appears from our examinations of the books and proper returns adequate for the purpose of audit have been received from branches not visited by us subject to notes forming the part of audit report attached and comments given below:

- 1: **Balance of the parties are subject to confirmation.**
- 2: **Depreciation on Fixed assets has been provided for as per rates prescribed under Income Tax Act., 1961 on SLM basis.**

In our opinion and to the best to our information and according to the explanations given to us, the said accounts gives a true and fair view:

- i) In case of balance sheet ,of the state of affairs of the above named society as at 31<sup>st</sup> march 2018.
- ii) In the case of income and expenditure account, of the excess of income over expenditure of its accounting year ended on that date.

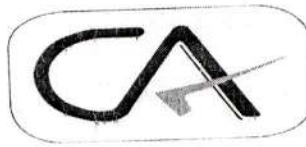
The prescribed particulars are annex hereto.

Place : Kotkapura

Date : 30<sup>th</sup> October,2018

for **B.K.LOHIA & ACCOCIATES**  
CHARTERED ACCOUNTANTS

  
**(BHUBHESH KUMAR)**  
M.No.99552  
PAN: ABIPL0806E  
(Firm Regn No 017998N)



**ANNEXURE**  
**STATEMENT OF PARTICULARS**

**I APPLICATION OF INCOME FOR RELIGIOUS OR CHARITABLE PURPOSE**

- |    |  |  |
|----|--|--|
| 1  | Amount of income of the previous year applied to charitable or religious purpose in India during that year.  | As Per Annex-I<br>(Rs 50,94,26,886.00) |
| 2  | Weather the trust/institution has exercised the opinion Under clause(2) of the explanation to section11 (1) ?<br>If so the details of the amount of income deemed to have been applied to charitable or religious purpose in India during the previous year. | No Such Option has been exercised      |
| 3. | Amount of income accumulated or set part for Application to charitable or religious purpose to the extent it does not Exceed 15% of the income derived from property held under trust wholly for such purpose  | As Per Annex-I<br>(Nil)                |
| 4. | Amount of income eligible for exemption under section 11 (I)(c) (Give Detail).   | NIL                                    |
| 4. | Amount of income, in addition to the amount referred To in item 3 above accumulated or set apart for specified purposes under section11(2)   | NIL                                    |
| 6. | Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2) (b) 7 if so, the detail there of  | NIL                                    |
| 7. | Weather any part of income in respect of which an option was Exercised under clause(2) of the explanation to section 11(1) In any earlier year is deemed to be income of previous year under section 11(b)? If so ,the details therefore.                    | NIL                                    |
| 8. | Whether, during the previous year, any part of income accumulated or set apart for specified purpose under section 11(2) in any earlier year:  | N.A                                    |
|    | (a) has been applied for the purpose other than charitable or religious purpose or has ceased to be accumulated or set a part for application thereto, or  | N.A                                    |



- (b) has ceased to remain invested in any security referred to in section 11 (2) (b) (i) or deposited in any account referred to section 11(2) (b) (ii) N.A
- (c) has not been utilised for purpose for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so the details thereof N.A

**II APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN DECTION 13 (3)**

1. Whether any part of the income or property of the trust of the Trust/institution was lent, or continues to be lent in the previous Year to any persons referred to in section 13(3) ( herein after referred to in this Annexure as such person? If so give details of the amount, rate of interest charged and the nature of security .if any. NIL
2. Whether any land, Building or other property of the trust/ Institution was made or continues to be made available for The use of any such person during the previous year? If so Give details of the property and the amount of rent or compensation charged, if any . NIL
3. Whether any payment was made to any such person during The precious year by way of salary / allowances or otherwise if so give details As Per Annex-II
4. Whether the service of the trust / Institution was made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any NIL
5. Whether any share security or other property purchased by or on behalf of the trust /Institution during the previous year from any such person? If so. Give detail there of together with the consideration paid. NIL
6. Whether any share security or other property was sold by or on Behalf of the trust /Institution during the previous year from any such person? If so. Give detail there of together with the consideration Received. NIL
7. Whether any Income or property of the trust /Institution was diverted during the previous year in favour of any such person? If so. Give detail there of together with the amount of income or value of property so diverted NIL
8. Whether the income or property of the trust / institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details. NIL



III INVESTMENT HELD AT ANY TIME DURING THE PREVIOUS YEAR (S)  
IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3)  
HAVE A SUBSTANTIAL INTEREST.

S No.	Name and Addresses Of the concern	Where the Concern is a Company number And class of Shared held	Nominal Value of the investment	Income From The Investments	Where the amt, in Col.4 exceeded 5 Percent of the capital of the concern during the prev. year-say(Yes/No)
1	2	3	4	5	6
		-----Nil-----	----		

Place : Kotkapura

Date : 30<sup>th</sup> October, 2018

for B.K.LOHIA & ASSOCIATES  
CHARTERED ACCOUNTANTS

(BHUBHESH KUMAR)



**BABA FARID VIDYAK SOCIETY, BATHINDA**

**Annexure -II (Refer to Point . 3 of II)**

**PARTICULARS OF PAYMENT MADE TO PERSON SPECIFIED U/S 13(3) OF INCOME TAX ACT, BY WAY OF SALARY/ALOWANCE OR OTHERWISE**

NAME OF PERSON	NATURE OF PAYMENT	AMOUNT
Smt. Sukhveer Kaur W/o Dr. Sardool Singh Grewal	Salary	107859.00



**BABA FARID VIDYAK SOCIETY**  
BALANCE SHEET AS ON 31-3-2018

LIABILITIES			AMOUNT	ASSETS			AMOUNT
	SCH.				SCH.		
<b>GENERAL FUND</b>			423,628,423	<b>FIXED ASSETS</b>			624,665,435
GENERAL FUND	A	423,628,423					
<b>EARMARKED FUNDS</b>			1,161,416	<b>INVESTMENTS</b>			10,385,357
	B				J		
<b>LOANS &amp; BORROWINGS</b>			244,393,774	<b>CURRENT ASSETS</b>			92,402,524
SECURED LOANS	C	242,810,474		TAX RECEIVABLES	K	807,473	
UNSECURED LOANS	D	1,583,300		CASH AT BANK	L	2,112,054	
				CASH IN HAND		1,746,361	
				FEE RECEIVABLE		87,736,636	
<b>CURRENT LIABILITIES &amp; PROVISIONS</b>			66,795,821	<b>LOANS, ADVANCES &amp; DEPOSITS</b>			8,526,118
SECURITIES	E	36,778,358		DEPOSITS	M	1,741,641	
<b>OTHER LIABILITIES</b>				LOANS & ADVANCES	N	6,784,477	
SUNDRY CREDITORS	F	4,717,076					
TAX PAYABLE	G	232,149					
OTHER PAYABLES	H	25,068,239					

**TOTAL 735,979,433**

**TOTAL 735,979,433**

Place: Kotkapura  
Date : 30th October, 2018

For Baba Farid Vidyak Society

(Auth Rep.)

Subject to our separate report of even date.  
For B.K.Lohia & Associates  
Chartered Accountants



(Bhubbesh kumar)

## BABA FARID VIDYAK SOCIETY

### INCOME & EXPENDITURE ACCOUNTS FOR THE YEAR PERIOD 1-4-2017 To 31-3-2018

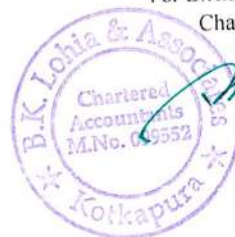
PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
To Advertisement Expenses	9,807,341	By Receipts	479,568,928
To Affiliation Continuation Expenses	457,500	By Bank Interest Received	1,213,353
To Affiliation Expenses	200,000		
To Admission Expenses	189,460		
To Bank Charges	114,957		
To Bank Interest	15,820,202		
To Depreciation	34,615,855		
To Electricity Expenses	10,035,750		
To Examination Expenses	24,485,816		
To Festival Expenses	167,657		
To Function Expenses	6,128,239		
To Hostel Expenses	8,977,730		
To Honorarium Expenses	172,034		
To Insurance Charges	1,017,704		
To Internet Lease Line Expenses	1,248,132		
To Rates & Taxes	9,130		
To Laboratory Expenses	637,505		
To Professional Expenses	2,220,088		
To Miscellaneous Expenses	663,002		
To Newspaper and Magazine Expenses	1,597,674		
To Photostat & Lamination Expenses	138,212		
To Horticulture Expenses	219,452		
To Postage & Telegrams	37,226		
To Printing & Stationary	3,411,998		
To Processing Fee Loan Expenses	724,033		
To Employees Provident Fund Expenses	8,535,006		
To Refreshment / Staff Refreshment	1,316,697		
To Repair & Maintenance Expenses	6,160,472		
To Salary	195,054,804		
To Scholarship Expenses	25,263,787		
To Seminar Expenses	385,225		
To School Board Fees	918,670		
To Social Welfare Expenses	930,535		
To Staff Welfare Expenses	500,137		
To Sports Expenses	256,483		
To Subscription Expenses	530,390		
To Telephone Expenses	30,615		
To Tours & Travelling Expenses	5,050,966		
To Training & Placement Expenses	178,477		
To Building Maintenance Expenses	6,720,599		
To Uniform Expenses	1,011,004		
To University Fees	7,673,468		
To Crockery Expenses	49,681		
To Medicine Expenses	83,380		
To Generator Expenses	2,863,773		
To Vehicle Running Expenses	74,557,788		
To Website Maintenance Charges	671		
To Income Over Expenditure	19,612,957		
	<b>480,782,282</b>		<b>480,782,282</b>

Place: Kotkapura  
Date : 30th October. 2018

For Baba Farid Vidyak Society

(Auth Rep.)

Subject to our separate report of even date.  
For B.K.Lohia & Associates  
Chartered Accountants



(Bhubhesh kumar)

**BABA FARID VIDYAK SOCIETY**  
BALANCE SHEET ANNEXURES AS ON 31-3-2018

DETAIL OF GENERAL FUND [ANNEXURE - A]		Amount
Sno	Particulars	
	General Fund	402,629,441
	Additions :	1,185,025
1	Transfer from Building Fund	201,000
2	Contribution to the Corpus	19,612,957
3	Income over Expenditure during the Period	
	<b>Total</b>	<b>423,628,423</b>

DETAIL OF EARMARKED FUNDS [ANNEXURE - B]					
Sno	Particulars	Opening Balance	Additions	Transfer / Utilised	AMOUNT
			1,185,025	1,185,025	-
1	BUILDING FUND	660,551	44,350	167,225	537,676
2	SPORTS FUND	209,883	13,400		223,283
3	LIBRARY FUND	343,519	26,800	200,000	170,319
4	LABORATORY FUND	325,418		153,000	172,418
5	STATIONERY FUND	25,220			25,220
6	I.S.T.E. (Indian Soc. for Tech. Edu.)				32,500
7	NSS FUND	32,500			
	<b>Total</b>				<b>1,161,416</b>

DETAIL OF SECURED LOAN [ANNEXURE - C]		Amount
Sno	Particulars	
1	PNB TERM LOAN NF-21174	10,532,612
2	PNB CC AC NO. 9355333	211,633,883
3	PUNJAB NATIONAL BANK 93000048	10,144,784
4	HDFC Bank Ltd. A/c Auto Loan - Land Rover	4,313,987
5	Pnb Mahindra Thar Loan A/c Ng21614	430,527
6	HDFC Bank Ltd. A/c Auto Loan - Fortuner	2,247,691
7	HDFC Bank Ltd. A/c Auto Loan - Fortuner	631,690
8	PNB-005000NG00021836 (BALLERO)	56,561
9	Axis Corp. Credit Card 4505060100163365	596,495
10	Pnb Ertiga Car Loan (NG-21766)	656,031
11	SBOP CAR LOAN A/C NO. 65195935834	1,566,212
11	PNB Santa Fee Loan NG-21605	
	<b>Total</b>	<b>242,810,474</b>

DETAIL OF UNSECURED LOAN [ANNEXURE - D]		Amount
Sno	Particulars	
1	Balwinder Kaur D/O Ujjagar Singh	100,000
2	Bharpoor Singh Advocate	200,000
3	Gulzar Singh Brar	537,500
4	Harnek Singh S/O S. Mai Singh	55C,000
5	Harsangeet Singh Gill	50,000
6	Kuldeep Singh Gill.	145,800
	<b>Total</b>	<b>1,583,300</b>

DETAIL OF SECURITIES [ANNEXURE - E]		Amount
Sno	Particulars	
1	Library Security	10,885
2	Staff Security	9,587,365
3	Canteen security	84,500
4	College Security	27,095,608
	<b>Total</b>	<b>36,778,358</b>

DETAIL OF SUNDRY CREDITORS [ANNEXURE - F]		Amount
Sno	Particulars	
		118,097
1	Anand Onion Co.	614
2	ASIAN SANITARY STORE	162,382
3	Ashoka Copy	63,000
4	B.K LOHIA & ASSOCIATES	2,600
5	Birhmani Sales	8,625
6	Aman Shakes & Smiles New	63,815
7	BAJRANGWALI PHOTO MACHINE	656,600
8	Diamond Records LLP	7,591
9	Goyal Photostat (New)	7,825
10	Ladies Saloon (Hair)	10,151
11	Mukesh Kumar ( Canteen)	970
12	NESCAFE A/C	17,435
13	SCARLET	25,149
14	BHOGAL ELECTRICAL ENGG. WORKS	7,061
15	BINDAL SPORTS	



**BABA FARID VIDYAK SOCIETY**  
**BALANCE SHEET ANNEXURES AS ON 31-3-2018**

16	BRAR AUTO FUELS	13,199
17	Chander Raheja & Co.	54,000
18	Colour Solutions	5,000
19	Chaitanya Charitamrit	93,640
20	CHAUDHARY CATERERS	4,748
21	Chimal Lal	34,262
22	Country Inn & Suites	33,590
23	D.K ADVERTISERS	4,209
24	DELHI GENERAL STORE	495
25	Department of Science & Technology (DST)	42,469
26	GANGA RAM MUNSHI RAM	15,840
27	Garg Steel Trading Co.	11,055
28	Goyal Caterers	482,484
29	GURU NANAK ENGG. WORKS	6,526
30	Guru Nanak Tent House	24,750
31	HAMARA PUMP	742,265
32	HOTEL SUN CITI CLASSIC	10,682
33	HOUSE OF TOOLS	3,776
34	Hem Raj & Co.	3,599
35	HOTEL SUN CITI	5,452
36	H.R Electric Works	160
37	Inder Raj the Canteen	1,175
38	Jagjit Publishing Co. Pvt. Ltd.	30,870
39	Jaspal Singh B Block Canteen	27,045
40	JIMMY COLLECTION	7,360
41	Kalinga Software Pvt. Ltd.(C)	31,005
42	Kanchan Crockery House	400
43	Kamal Health Incorp	11,620
44	KANHIYA ADVERTISERS	28,025
45	Kumar Tent House	61,712
46	LOVELY LAUNDARY	49,158
47	Lokgeet Parkashan	5,150
48	Lucky Bag House	17,110
49	M/s. Telu Ram Aggarwal	26,432
50	MITTAL AIR & LIGHT HOUSE	12,287
51	MANYA AUTOS	14,212
52	Mohan Lal Makhan Lal	229,865
53	Narang Sports	15
54	PACCA IRON STORE	2,161
55	PEHREDAR SOCIAL WELFARE SOCIETY	7,840
56	Puri Scientific Works	210,423
57	Parveen Gen.Store A/c	221,043
58	Piyasm Industries	950
59	Quadrant Televentures Limited	316,429
60	Royal Plywood	14,558
61	SINGLA EMPORIUM	38,180
62	SUDERSHAN SALES CORPORATION	24,765
63	SAJAN DIGITAL STUDIO	23,300
64	Savera Book Distributors	58,731
65	Shardha Trading Co.	104,385
66	Splendid Suites & Spa (P) Ltd.	15,735
67	TARKASH PRINTING PRESS	6,286
68	THE BATHINDA DISTT.CO-OP. MILK PRODUCER'S UNION LTD	96,200
69	TARK BHARTI PARKASHAN	3,390
70	Tech-People India	31,534
71	TROIS CUSTOM TEEZ	7,000
72	Vanita Laundry Cont.	45,936
73	Vardhman Dresses	11,604
74	Vardhman Hardwares	66,721
75	Vijay Packers & Printers	66,960
76	VISHAL SALES	5,564
77	VOHRA NEWS AGENCY	19,617
78	Vridhi Enterprises	10,000
79	WALAJTI RAM SAT PAUL AND SONS	10,207
	<b>Total</b>	<b>4,717,076</b>

**DETAIL OF TAXES PAYABLE [ANNEXURE - G]**

Sno	Particulars	Amount
		3,820
1	TDS ON BUS CONTRACTOR	166,985
2	TDS ON SALARY	43,733
3	T.D.S ON Contractor	1,578
4	TDS ON ADVERTISEMENT	16,033
5	TDS ON PROFESSIONAL SERVICES	
	<b>Grand Total</b>	<b>232,149</b>



*[Handwritten signature]*

**BABA FARID VIDYAK SOCIETY**  
BALANCE SHEET ANNEXURES AS ON 31-3-2018

DETAIL OF OTHERS PAYABLE [ANNEXURE - H]		Amount
Sno	Particulars	14,604,588
1	Salary Payable	1,363,296
2	E.P.F. Payable	16,049
3	E.S.I. Payable	1,043,200
4	Fees Received in Advance	2,917,048
5	EXPENSES PAYABLE.	1,384,542
6	Cheques in Transit	3,739,516
7	TRANSPORT PAYABLE.	25,068,239
<b>Total</b>		

DETAIL OF INVESTMENTS [ANNEXURE - J]		Amount
Sno	Particulars	2,547,754
1	PNB FDR-005000PR00024164	501,621
2	PNB FDR-005000PR00028063	400,000
3	PNB MUTUAL FUND A/C	150,000
4	UTI MUTUAL FUND	27,882
5	FDR No. 634045	16,358
6	FDR PR 11179	21,709
7	FDR-PR12938	836,023
8	FDR-005000PR00028054	1,000,000
9	FDR-005000PU00019460	352,987
10	AXIS BANK FDR AGN C. CARD	1,075,565
11	FDR-005000DP00014192	1,076,478
12	FDR682600PU00007169	890,217
13	GOLD A/C	620,317
14	PNB FDR 005000PU00002558	868,446
15	Pnb Fdr No.005000PU00002567	
<b>Grand Total</b>		<b>10,385,357</b>

DETAIL OF TAXES RECEIVABLE [ANNEXURE - K]		Amount
Sno	Particulars	226,995
1	TDS (2013-14)	230,855
2	TDS (2014-15)	218,623
3	TDS (2016-17)	131,000
4	TDS (2017-18)	
<b>Grand Total</b>		<b>807,473</b>

DETAIL OF CASH AT BANK [ANNEXURE - L]		Amount
Sno	Particulars	54,299
1	PNB-0050005550950006	64
2	PNB OD 9355421	72,715
3	PNB-0050000102001131	12,291
4	PNB-6826000100005109	111,361
5	PNB 6826000100005880	109,737
6	PNB A/C NO. 0050000102011688	166,375
7	Principal, Baba Farid College - 6826000100037458	11,572
8	Axis Bank 915010047527892	4,001
9	PUNJAB NATIONAL BANK 01-1919	23,388
10	PUNJAB NATIONAL BANK-6826-16	30,765
11	PNB 0050000100404341	104,579
12	PNB-0050000102011697	120,341
13	PUNJAB NATIONAL BANK -200886	2,588
14	PUNJAB NATIONAL BANK-2010166	5,233
15	PUNJAB NATIONAL BANK-68261120	8,610
16	Pnb 0050002100053985	210,748
17	PNB-0050000102004156 A/C	1,053,581
18	PNB A/C012001362	9,806
19	PNB 6826000100005729	
<b>Grand Total</b>		<b>2,112,054</b>

DETAIL OF DEPOSITS [ANNEXURE - M]		Amount
Sno	Particulars	1,606,907
1	Electricity Security	112,134
2	Security DEO (S),PSEB	22,500
3	Telephone Security	
<b>Grand Total</b>		<b>1,741,641</b>

DETAIL OF LOANS AND ADVANCES [ANNEXURE - N]		Amount
Sno	Particulars	



**BABA FARID VIDYAK SOCIETY**  
**BALANCE SHEET ANNEXURES AS ON 31-3-2018**

1	Staff Advances	5,634,189
2	Imprest Accounts	129,499
3	Baljit Singh - Bharat Contractor	207,240
4	H.D. Computer	8,118
5	Heritage	132,510
6	JIWAN ENTERPRISES	69,100
7	Kissan Bricks Kiln Co.	80,150
8	Soni Traders	27,671
9	Youth Welfare Council of India	495,000
10	SUDHIR SALES & SERVICES LTD.	1,000
		<b>6,784,477</b>



**BABA FARID VIDYAK SOCIETY, BATHINDA**  
**DETAIL OF FIXED ASSETS [ANNEXURE - I]**

Sno	Particulars	Opening Balance	Additions upto 30/09/2017	Additions after 30/09/2017	Delition / Written Off	Total Value of Assets	Rate of Depreciation	Depreciation for the year 2017-18	Depriciation upto Previous Year	Accumulated Depreciation	Closing Balance as on 31/03/2018
1	AIR CONDITIONERS	11,733,461	5,586,608	114,000	-	17,434,069	19.00%	3,312,473	2,229,358	5,541,831	11,892,238
2	AIR COOLED EQUIPMENTS	4,403,657	35,397	-	-	4,439,054	19.00%	843,420	836,695	1,680,115	2,758,939
3	BUILDING CONSTRUCTION	8,420,598	12,269,681	22,427,450	-	43,117,729	0.00%	-	-	-	43,117,729
4	BUILDING	271,195,831	-	-	-	271,195,831	3.17%	8,596,908	8,596,908	17,193,816	254,002,015
5	COMPUTER EQUIPMENTS	3,661,480	2,659,137	226,516	-	6,547,133	31.67%	2,073,477	1,159,591	3,233,068	3,314,065
6	EQUIPMENTS	11,658,838	1,389,996	193,798	-	13,242,632	19.00%	2,516,100	2,215,179	4,731,279	8,511,353
7	FURNITURE & FIXTURES	55,171,531	2,742,311	5,018,477	-	62,932,319	11.88%	7,476,359	6,554,378	14,030,737	48,901,582
8	INSTRUCTION EQUIPMENTS	16,891	-	-	-	16,891	19.00%	3,209	3,209	6,419	10,472
9	LABORATORY GOODS	13,963,150	307,945	117,469	-	14,388,564	19.00%	2,733,827	2,652,999	5,386,826	9,001,738
10	LAND	145,500,451	10,052,290	34,405,600	5,388,400	184,569,941	0.00%	-	-	-	184,569,941
11	LIBRARY BOOKS	9,143,120	161,069	292,030	-	9,596,219	19.00%	1,823,282	1,737,193	3,560,474	6,035,745
12	MOBILE	88,788	11,500	61,000	-	161,288	19.00%	30,645	16,870	47,514	113,774
13	MOTOR BUSES	8,787,215	-	-	-	8,787,215	11.88%	1,043,921	1,043,921	2,087,842	6,699,373
14	MUSICAL INSTRUMENTS	82,541	-	-	-	82,541	19.00%	15,683	15,683	31,366	51,175
15	SCOOTER	5,732	-	59,000	-	64,732	11.88%	7,690	681	8,371	56,361
16	TOOLS	229,914	8,680	5,246	-	243,840	19.00%	46,330	43,684	90,013	153,827
17	TRACTORS	187,928	-	-	-	187,928	11.88%	22,326	22,326	44,652	143,276
18	MOTOR CYCLE	34,139	-	-	-	34,139	11.88%	4,056	4,056	8,111	26,028
19	CAR	18,781,359	-	-	-	18,781,359	11.88%	2,231,225	2,231,225	4,462,451	14,318,908
20	FIRE EXTINGUISHER	140,958	-	-	-	140,958	19.00%	26,782	26,782	53,564	87,394
21	COOLER	488,303	-	-	-	488,303	19.00%	92,778	92,778	185,555	302,748
22	PHOTOSTAT MACHINE	165,340	-	-	-	165,340	19.00%	31,415	31,415	62,829	102,511
23	SOLAR WATER HEATING SYSTEM	545,328	-	-	-	545,328	4.32%	23,558	23,558	47,116	498,212
24	SOLAR PLANT	-	-	23,414,636	-	23,414,636	3.80%	889,756	-	889,756	22,524,880
25	WATER COOLER	942,402	42,500	-	-	984,902	19.00%	187,131	179,056	366,188	618,714
26	WATER TANK	82,712	-	-	-	82,712	19.00%	15,715	15,715	31,431	51,281
27	GENERATOR	4,065,129	-	-	-	4,065,129	2.71%	110,165	110,165	220,330	3,844,799
28	SPORTS GOODS	614,537	-	-	-	614,537	19.00%	116,762	116,762	233,524	381,013
29	WATER PURIFIER	500,216	-	83,800	-	584,016	19.00%	110,963	95,041	206,004	378,012
30	TRANSFORMER	1,100,107	-	-	-	1,100,107	9.50%	104,510	104,510	209,020	891,087
31	TATA MAGIC / WINGER	519,643	-	-	-	519,643	11.88%	61,734	61,734	123,467	396,176
32	STP	1,005,602	-	-	-	1,005,602	6.33%	63,655	31,878	95,532	910,070
<b>Total</b>		<b>573,236,901</b>	<b>35,267,114</b>	<b>86,419,022</b>	<b>5,388,400</b>	<b>689,534,637</b>		<b>34,615,855</b>	<b>30,253,347</b>	<b>64,869,202</b>	<b>624,665,435</b>



## BABA FARID VIDYAK SOCIETY, BATHINDA

Significant Accounting Policies and Notes forming part of Accounts for the year ended on 31<sup>st</sup> March, 2018

### (A) Significant Accounting Policies :

1. Fixed Assets :  
Fixed Assets are stated at cost less accumulated depreciation.
2. Depreciation :  
Depreciation has been provided on fixed assets on SLM method at the rates prescribed under the Income Tax Rules.

### (B) Notes on Accounts:

1. Previous year figures have been regrouped/ rearranged wherever found necessary. Further the figures are rounded off to nearest rupee. Further the figures are adjusted against correction which are required to present the factual position of the institution.
2. In the opinion of the office bearers, on realization in the ordinary course of the affairs of the society, the Current Assets, Loans and Advances in the balance sheet are expected at least the value at which they are stated.
3. Balance of Sundry Debtors, Loans and Advances and other parties are subject to confirmation and adjustment, if any.
4. The society is running a charitable institution in the shape of educational college cum school. The donations received by the society are not anonymous and the records kept by society for the same is reasonable as per information given and documents produced before us.

As per our report of even date

For **B.K.Lohia & Associates**  
Chartered Accountants

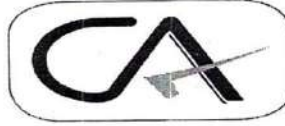
For **BABA FARID VIDYAK SOCIETY**

(Bhubhesh Kumar)



Chairman

Place : Kotkapura  
Date : 30<sup>th</sup> October, 2018



**FORM NO. 10-B**

**(See Rule 17-B)**

Audit Report Under Section 12A (B) of the Income Tax Act.1961 in the case of Charitable or religious trusts or institutions.

We Have Examined the Balance Sheet of **BABA FARID VIDYAK SOCIETY,BATHINDA (PAN: AAAAB3958P)** as on 31st March,2019 and the income and expenditure Account for the year ended on that date which are in agreement with the books of account as maintained by the society.

We have obtained all information & explanations which to the best of our knowledge and belief were necessary for the purpose of our audit. In our opinion proper books of accounts have been kept by the head office and branches of the above named society visited me for as appears from our examinations of the books and proper returns adequate for the purpose of audit have been received from branches not visited by us subject to notes forming the part of audit report attached and comments given below:

- 1: **Balance of the parties are subject to confirmation.**
- 2: **Depreciation on Fixed assets has been provided for as per rates prescribed under Income Tax Act., 1961 on SLM basis.**

In our opinion and to the best to our information and according to the explanations given to us, the said accounts gives a true and fair view:

- i) In case of balance sheet ,of the state of affairs of the above named society as at 31<sup>st</sup> march 2019.
- ii) In the case of income and expenditure account, of the excess of income over expenditure of its accounting year ended on that date.

The prescribed particulars are annex hereto.

**Place : Kotkapura**

**Date : 24<sup>th</sup> September,2019**

**for B.K.LOHIA & ACCOCIATES**  
CHARTERED ACCOUNTANTS



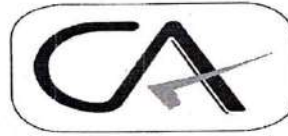
**(BHUBHESH KUMAR)**

**M.No.99552**

**PAN: ABIPL0806E**

**(Firm Regn No 017998N)**

**UDIN:- 19099552AAAIC8011**



**ANNEXURE**  
**STATEMENT OF PARTICULARS**

**I APPLICATION OF INCOME FOR RELIGIOUS OR CHARITABLE PURPOSE**

- |    |  |                                   |
|----|--|-----------------------------------|
| 1  | Amount of income of the previous year applied to charitable or religious purpose in India during that year.  | As Per Annex-I                    |
| 2  | Weather the trust/institution has exercised the opinion Under clause(2) of the explanation to section11 (1) ?<br>If so the details of the amount of income deemed to have been applied to charitable or religious purpose in India during the previous year. | No Such Option has been exercised |
| 3. | Amount of income accumulated or set part for Application to charitable or religious purpose to the extent it does not Exceed 15% of the income derived from property held under trust wholly for such purpose  | As Per Annex-I<br>(Nil)           |
| 4. | Amount of income eligible for exemption under section 11 (I)(c) (Give Detail).   | NIL                               |
| 4. | Amount of income, in addition to the amount referred To in item 3 above accumulated or set apart for specified purposes under section11(2)   | NIL                               |
| 6. | Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2) (b) 7 if so, the detail there of  | NIL                               |
| 7. | Weather any part of income in respect of which an option was Exercised under clause(2) of the explanation to section 11(1) In any earlier year is deemed to be income of previous year under section 11(b)? If so ,the details therefore.                    | NIL                               |
| 8. | Whether, during the previous year, any part of income accumulated or set apart for specified purpose under section 11(2) in any earlier year:  | N.A                               |
|    | (a) has been applied for the purpose other than charitable or religious purpose or has ceased to be accumulated or set a part for application thereto, or  | N.A                               |



(b) has ceased to remain invested in any security referred to in section 11 (2) (b) (i) or deposited in any account referred to section 11(2) (b) (ii) N.A

(c) has not been utilised for purpose for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so the details thereof N.A

**II APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN DECTION 13 (3)**

1. Whether any part of the income or property of the trust of the Trust/institution was lent, or continues to be lent in the previous Year to any persons referred to in section 13(3) ( herein after referred to in this Annexure as such person? If so give details of the amount, rate of interest charged and the nature of security ,if any. NIL

2. Whether any land, Building or other property of the trust/ Institution was made or continues to be made available for The use of any such person during the previous year? If so Give details of the property and the amount of rent or compensation charged, if any . NIL

3. Whether any payment was made to any such person during The precious year by way of salary / allowances or otherwise if so give details As Per Annex-II

4. Whether the service of the trust / Institution was made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any NIL

5. Whether any share security or other property purchased by or on behalf of the trust /Institution during the previous year from any such person? If so. Give detail there of together with the consideration paid. NIL

6. Whether any share security or other property was sold by or on Behalf of the trust /Institution during the previous year from any such person? If so. Give detail there of together with the consideration Received. NIL

7. Whether any Income or property of the trust /Institution was diverted during the previous year in favour of any such person? If so. Give detail there of together with the amount of income or value of property so diverted NIL

8. Whether the income or property of the trust / institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details. NIL



**III INVESTMENT HELD AT ANY TIME DURING THE PREVIOUS YEAR (S)  
IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3)  
HAVE A SUBSTANTIAL INTEREST.**

S No.	Name and Addresses Of the concern	Where the Concern is a Company number And class of Shared held	Nominal Value of the investment	Income From The Investments	Where theamt,in Col.4 exceeded 5 Percent of the capital of the concern during the prev. year- say(Yes/No)
1	2	3	4	5	6
		-----Nil----	----		

Place : Kotkapura

Date : 24<sup>th</sup> September, 2019

for **B.K.LOHIA & ASSOCIATES**  
CHARTERED ACCOUNTANTS



*B.K.L.*  
**(BHUBHESH KUMAR)**

**BABA FARID VIDYAK SOCIETY, BATHINDA**

**Annexure -II (Refer to Point . 3 of II)**

**PARTICULARS OF PAYMENT MADE TO PERSON SPECIFIED U/S 13(3) OF INCOME TAX ACT, BY WAY OF SALARY/ALOWANCE OR OTHERWISE**

<b>NAME OF PERSON</b>	<b>NATURE OF PAYMENT</b>	<b>AMOUNT</b>
Smt. Sukhveer Kaur W/o Dr. Sardool Singh Grewal	Salary	115426.00





# BABA FARID VIDYAK SOCIETY

## INCOME & EXPENDITURE ACCOUNTS FOR THE YEAR PERIOD 1-4-2018 To 31-3-2019

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
To Advertisement Expenses	6,931,587	By Receipts	490,266,657
To Affiliation Continuation Expenses	1,045,174	By Bank Interest Received	861,860
To Affiliation Expenses	1,044,529		
To Admission Expenses	607,465		
To Bank Charges	85,031		
To Bank Interest	19,592,767		
To Depreciation	36,301,100		
To Electricity Expenses	9,098,472		
To Examination Expenses	22,646,252		
To Function Expenses	6,288,713		
To Hostel Expenses	10,484,833		
To Honorarium Expenses	138,421		
To Insurance Charges	505,854		
To Internet Lease Line Expenses	1,071,777		
To Rates & Taxes	326,730		
To Laboratory Expenses	880,443		
To Professional Expenses	3,245,040		
To Miscellaneous Expenses	539,095		
To Newspaper and Magazine Expenses	1,418,200		
To Photostat & Lamination Expenses	122,794		
To Horticulture / Agriculture Expenses	188,591		
To Postage & Telegrams	22,913		
To Printing & Stationary	2,213,936		
To Employees Provident Fund Expenses	7,434,174		
To Refreshment / Staff Refreshment	335,073		
To Repair & Maintenance Expenses	3,154,592		
To Salary	203,591,846		
To Scholarship Expenses	30,843,633		
To Seminar Expenses	877,521		
To School Board Fees	584,580		
To Social Welfare Expenses	692,985		
To Staff Welfare Expenses	1,173,915		
To Sports Expenses	216,552		
To Subscription Expenses	363,078		
To Telephone Expenses	484,647		
To Tours & Travelling Expenses	3,991,037		
To Training & Placement Expenses	740,377		
To Building Maintenance Expenses	584,004		
To Uniform Expenses	686,442		
To University Fees	8,957,690		
To Medicine Expenses	38,477		
To Generator Expenses	2,219,114		
To Vehicle Running Expenses	75,916,994		
To Website Maintenance Charges	41,748		
To Income Over Expenditure	23,400,320		
	<b>491,128,517</b>		<b>491,128,517</b>

Place: Kotkapura  
Date : 24th September, 2019

For Baba Farid Vidyak Society

(Auth Rep.)

Subject to our separate report of even date.

For B.K.Lohia & Associates  
Chartered Accountants

(Bhubhesh kumar)



**BABA FARID VIDYAK SOCIETY**  
**BALANCE SHEET ANNEXURES AS ON 31-3-2019**

**DETAIL OF GENERAL FUND [ANNEXURE - A]**

Sno	Particulars	Amount
	General Fund	423,628,423
	Additions :	
1	Transfer from Building Fund	990,450
2	Contribution to the Corpus	111,000
3	Income over Expenditure during the Period	23,400,320
	<b>Total</b>	<b>448,130,193</b>

**DETAIL OF EARMARKED FUNDS [ANNEXURE - B]**

Sno	Particulars	Opening Balance	Additions	Transfer/ Utilised	AMOUNT
1	BUILDING FUND	-	990,450	990,450	-
2	SPORTS FUND	537,676	90,600	115,210	513,066
3	LIBRARY FUND	223,283	12,500	-	235,783
4	LABORATORY FUND	170,319	25,000	23,499	171,820
5	STATIONERY FUND	172,418	127,500	55,000	244,918
6	I.S.T.E. (Indian Soc. for Tech. Edu.)	25,220	-	-	25,220
7	NSS FUND	32,500	-	-	32,500
	<b>Total</b>				<b>1,223,307</b>

**DETAIL OF SECURED LOAN [ANNEXURE - C]**

Sno	Particulars	Amount
1	Baba Farid Vidyak Society C/C A/c	239,475,878
2	Baba Farid Vidyak Society C/C A/c (Sub Limit)	10,014,270
3	HDFC Bank Ltd. A/c Auto Loan	3,573,516
4	PNB Jeep Loan	331,825
5	PNB Jeep Loan	534,913
6	Axis Corp. Credit Card	77,718
7	PNB Car Loan	498,243
8	SBI Car Loan	450,212
9	PNB Car Loan	1,188,784
	<b>Total</b>	<b>256,145,359</b>

**DETAIL OF UNSECURED LOAN [ANNEXURE - D]**

Sno	Particulars	Amount
1	Balwinder Kaur D/O Ujjagar Singh	100,000
2	Bharpoor Singh Advocate	200,000
3	Harnek Singh S/O S. Mal Singh	550,000
4	Harsangeet Singh Gill	50,000
5	Kuldeep Singh Gill.	145,800
	<b>Total</b>	<b>1,045,800</b>

**DETAIL OF SECURITIES [ANNEXURE - E]**

Sno	Particulars	Amount
1	Library Security	18,035
2	Staff Security	10,283,398
3	Canteen security	84,500
4	College Security	26,703,203
	<b>Total</b>	<b>37,089,136</b>

**DETAIL OF SUNDRY CREDITORS [ANNEXURE - F]**

Sno	Particulars	Amount
1	Anand Onion Co.	39,029
2	ASIAN SANITARY STORE	21,720
3	Ashoka Copy	110,973
4	B.K LOHIA & ASSOCIATES	63,000
5	Aman Shakes & Smiles New	8,710
6	BAJRANGWALI PHOTO MACHINE	12,248
7	Diamond Records LLP	656,600
8	Goyal Photostat (New)	18,383
9	Ladies Saloon (Hair)	7,825
10	Mukesh Kumar ( Canteen)	37,215

*(Handwritten signature)*



**BABA FARID VIDYAK SOCIETY  
BALANCE SHEET ANNEXURES AS ON 31-3-2019**

11	SCARLET	17,435
12	BINDAL SPORTS	38,587
13	Chander Raheja & Co.	54,000
14	Allied Refrigeration	2,201
15	AMAR ENTERPRISES	18,000
16	Amarjit Arts	3,200
17	Baba Gareeb Nimaz	3,369
18	BHUPINDRA ELECTRIC COMPANY	24,416
19	BHUSHAN MEDICAL STORE	4,607
20	Biocraft Scientific Systems P. Ltd	6,376
21	Comfort Inn Tulip Heights, Bathinda	4,927
22	Delhi Radio Corp.	12,100
23	Easy Colors	33,750
24	GEN POWERS	5,389
25	Grover Tent House	7,920
26	Gulati Tent House	6,435
27	Guransh Singh Walia	158,790
28	Hotel Gold Star	16,425
29	HOTEL KRISHNA CONTINENTAL	9,383
30	H.D. Computer	7,463
31	Jimmy Sports	39,510
32	KRISHNA FIRE PROTECTION CO.	93,652
33	LABORATORY INSTRUMENTS & CHEMICALS	487,145
34	LOVELY LAUNDRY CONT.	53,558
35	LYALL BOOK DEPOT	4,496
36	LYALL BOOK DEPOT,(C)	315
37	Malwa Advertising Agency	10,510
38	MITTAL BROS. & CO.	14,000
39	Moga Body Builders	7,200
40	N'SIGMA WORKS	9,440
41	N.S Computers & Battery House	3,200
42	Pacca Glass House	1,888
43	PAVNI PETRO POINT	3,085,005
44	Ramesh Corporation	11,513
45	RAUNAK MOTORS	16,636
46	R.D. Publications	1,688
47	Red Leaf Hospitality	549,021
48	Safari Seat Works	3,500
49	Safe Hand Fire Consultants	25,000
50	Sanjeev Stationery Mart	75,535
51	SMS Contractor & Suppller	10,616
52	SUBHASH MITTAL PRINTING PRESS	13,772
53	Sukhwinder Kaur Walia	45,000
54	TRIVENI ADVERTISERS	28,690
55	United Engineers & Chemical	77,290
56	VIJAY PACKERS & PRINTERS	128,580
57	VIKRAM ENTERPRISES	4,200
58	D.K ADVERTISERS	19,111
59	DELHI GENERAL STORE	63,023
60	GANGA RAM MUNSHI RAM	78,315
61	Garg Steel Trading Co.	11,481
62	HOUSE OF TOOLS	7,199
63	HOTEL SUN CITI	7,762
64	Jaspal Singh B Block Canteen	88,792
65	M/s. Telu Ram Aggarwal	182,625
66	MANYA AUTOS	1,038
67	Mohan Lal Makhan Lal	220,753
68	PACCA IRON STORE	23,205
69	Puri Scientific Works	210,423
70	Royal Plywood	43,650
71	SINGLA EMPORIUM	13,440
72	Singh & Saini Enterprises (Burger Point)	730
73	SUDERSHAN SALES CORPORATION	22,042
74	TARKASH PRINTING PRESS	88,321
75	Vanita Laundry Cont.	35,837
76	Vardhman Dresses	11,604



**BABA FARID VIDYAK SOCIETY  
BALANCE SHEET ANNEXURES AS ON 31-3-2019**

77	Vijay Packers & Printers	25,864
78	VISHAL SALES	15,311
79	VOHRA NEWS AGENCY	16,716
80	Vridhi Enterprises	10,000
81	WALAITI RAM SAT PAUL AND SONS	15,717
<b>Total</b>		<b>7,424,395</b>

**DETAIL OF TAXES PAYABLE [ANNEXURE - G]**

Sno	Particulars	Amount
1	TDS ON BUS CONTRACTOR	30,249
2	TDS ON SALARY	579,060
3	T.D.S ON Contractor	23,334
4	TDS ON ADVERTISEMENT	533
5	TDS ON PROFESSIONAL SERVICES	91,385
<b>Grand Total</b>		<b>724,561</b>

**DETAIL OF OTHERS PAYABLE [ANNEXURE - H]**

Sno	Particulars	Amount
1	Salary Payable	15,084,947
2	E.P.F. Payable	1,371,696
3	E.S.I. Payable	16,049
4	Fees Received in Advance	1,581,715
5	EXPENSES PAYABLE.	1,773,507
6	TRANSPORT PAYABLE.	3,856,024
<b>Total</b>		<b>23,683,938</b>

**DETAIL OF INVESTMENTS [ANNEXURE - J]**

Sno	Particulars	Amount
1	PNB FDR-005000PR00024164	2,694,100
2	PNB FDR-005000PR00028063	537,531
3	PNB MUTUAL FUND A/C	400,000
4	UTI MUTUAL FUND	150,000
5	FDR No. 634045	31,624
6	PNB FDR-005000PR00011179	17,516
7	PNB FDR -005000PR00012938	23,098
8	PNB FDR-682600PU00013092	5,031,494
9	FDR-005000PR00028054	895,870
10	AXIS BANK FDR AGN C. CARD	375,728
11	FDR-005000DP00014192	1,141,993
12	FDR682600PU00007169	1,139,059
13	GOLD A/C	573,817
14	PNB FDR 005000PU00002558	669,187
15	Pnb Fdr No.005000PU00002567	936,868
<b>Grand Total</b>		<b>14,617,885</b>

**DETAIL OF TAXES RECEIVABLE [ANNEXURE - K]**

Sno	Particulars	Amount
1	TDS (2013-14)	226,995
2	TDS (2014-15)	230,855
3	TDS (2016-17)	218,623
4	TDS (2017-18)	131,000
5	TDS (2018-19)	91,012
<b>Grand Total</b>		<b>898,485</b>

**DETAIL OF CASH AT BANK [ANNEXURE - L]**

Sno	Particulars	Amount
1	Baba Farid Vidyak Society S/B A/c	53,891
2	Baba Farid College, S/B A/c	241,284
3	Baba Farid Public Sr. Sec. School S/B A/c	13,064
4	Baba Farid Public Sr. Sec. School NSS S/B A/c	137,371
5	Baba Farid College of Engineering & Technology S/B A/c	78,558
6	Prindpal, Baba Farid College S/B A/c	481,550



**BABA FARID VIDYAK SOCIETY**  
**BALANCE SHEET ANNEXURES AS ON 31-3-2019**

7	Principal, Baba Farid College of Engineering & Technology C/A	225,463
8	Baba Farid Vidyak Society S/B A/c Axis	11,983
9	Baba Farid Group of Institutions	31
10	Baba Farid Vidyak Society Savings A/c	1,246,848
11	Baba Farid Vidyak Society Savings A/c.	87
12	Baba Farid College of Management & Technology S/B A/c	460
13	Baba Farid College of Education S/B A/c	81,013
14	Baba Farid Vidyak Society Savings A/c..	108
15	Baba Farid Vidyak Society Current A/c	110,323
16	Baba Farid Vidyak Society Current A/c.	7,894
17	Baba Farid Public Sr. Sec. School Saving A/c	2,101
18	Baba Farid Sr. Sec. School Saving A/c	399,305
19	Baba Farid Sr. Sec. School S/B A/c	98,094
<b>Grand Total</b>		<b>3,189,429</b>

**DETAIL OF DEPOSITS [ANNEXURE - M]**

Sno	Particulars	Amount
1	Electricity Security	1,657,186
2	Security DEO (S),PSEB	112,134
3	Telephone Security	22,600
4	Prepaid Insurance	546,270
<b>Grand Total</b>		<b>2,338,190</b>

**DETAIL OF LOANS AND ADVANCES [ANNEXURE - N]**

Sno	Particulars	Amount
1	Staff Advances	6,560,298
2	Imprest Accounts	440,110
3	Globe Automobiles Pvt. Ltd.	10,000
4	Parveen Gen.Store A/c	72,824
5	Technospace	7,498
6	Youth Welfare Council of India	495,000
7	Sudhir Sales & Services Ltd.	64,588
<b>Grand Total</b>		<b>7,650,318</b>

**DETAIL OF IMPREST ACCOUNT [ANNEXURE - O]**

Sno	Particulars	Amount
1	Imprest Accounts.	440,110
<b>Grand Total</b>		<b>440,110</b>




**BABA FARID VIDYAK SOCIETY, BATHINDA**  
**DETAIL OF FIXED ASSETS [ANNEXURE - I]**

Sno	Particulars	Opening Balance	Additions upto 30/09/2018	Additions after 30/09/2018	Deletion / Written Off	Total Value of Assets	Rate of Depreciation	Depreciation for the year 2018-19	Depreciation upto Previous Year	Accumulated Depreciation	Closing Balance as on 31/03/2019
1	AIR CONDITIONERS	17,434,069	1,506,200	-	-	19,040,269	19.00%	3,617,652	5,541,831	9,159,483	9,880,786
2	AIR COOLED EQUIPMENTS	4,439,054	-	-	-	4,439,054	19.00%	843,420	1,680,115	2,523,535	1,915,519
3	BUILDING CONSTRUCTION	43,117,729	16,984,575	14,513,066	-	74,615,370	0.00%	-	-	-	74,615,370
4	BUILDING	271,195,831	-	-	-	271,195,831	3.17%	8,596,908	17,193,816	25,790,724	245,405,107
5	COMPUTER EQUIPMENTS	6,547,133	1,709,268	312,104	-	8,568,505	31.67%	2,713,646	3,233,068	5,946,714	2,621,791
6	EQUIPMENTS	13,242,632	525,928	800,989	-	14,569,549	19.00%	2,768,214	4,731,279	7,492,493	7,070,055
7	FURNITURE & FIXTURES	62,932,319	100,062	966,115	-	63,998,496	11.88%	7,603,022	14,030,737	21,633,759	42,364,737
8	INSTRUCTION EQUIPMENTS	16,891	-	-	-	16,891	19.00%	3,209	6,419	9,628	7,263
9	LABORATORY GOODS	14,388,564	381,397	1,106,785	-	15,876,746	19.00%	3,016,583	5,386,826	8,403,409	7,473,337
10	LAND	184,569,941	335,750	-	7,760,000	177,145,691	0.00%	-	-	-	177,145,691
11	LIBRARY BOOKS	9,596,219	359,725	123,049	-	10,078,993	19.00%	1,915,009	3,560,474	5,475,483	4,603,510
12	MOBILE	161,288	14,273	84,960	-	260,521	19.00%	49,499	47,514	97,013	163,508
13	MOTOR BUSES	8,787,215	-	-	-	8,787,215	11.88%	1,043,921	2,087,842	3,131,763	5,655,452
14	MUSICAL INSTRUMENTS	82,541	14,154	8,500	-	105,195	19.00%	19,987	31,366	51,353	53,842
15	SCOOTER	64,732	39,000	-	-	103,732	11.88%	12,323	8,371	20,694	83,038
16	TOOLS	243,840	14,767	4,555	-	263,162	19.00%	50,001	90,013	140,014	123,148
17	TRACTORS	187,928	-	-	-	187,928	11.88%	22,326	44,652	66,978	120,950
18	MOTOR CYCLE	34,139	-	62,036	-	86,175	11.88%	10,238	8,111	18,349	67,826
19	CAR	18,781,359	-	-	1,400,000	17,381,359	11.88%	2,064,905	4,462,451	6,527,356	10,854,003
20	FIRE EXTINGUISHER	140,958	8,200	181,704	-	330,862	19.00%	62,864	53,564	116,428	214,434
21	COOLER	488,303	-	-	-	488,303	19.00%	92,778	185,555	278,333	209,970
22	PHOTOSTAT MACHINE	165,340	-	-	-	165,340	19.00%	31,415	62,829	94,244	71,096
23	SOLAR WATER HEATING SYSTEM	545,328	-	-	-	545,328	4.32%	23,558	47,116	70,674	474,654
24	SOLAR PLANT	23,414,636	414,075	-	-	23,828,711	3.80%	905,491	889,756	1,795,247	22,033,464
25	WATER COOLER	984,902	-	-	-	984,902	19.00%	187,131	366,188	553,319	431,583
26	WATER TANK	82,712	-	-	-	82,712	19.00%	15,715	31,431	47,146	35,566
27	GENERATOR	4,065,129	-	503,577	-	4,568,706	2.71%	123,812	220,330	344,142	4,224,564
28	SPORTS GOODS	614,537	22,120	20,000	-	656,657	19.00%	124,765	233,524	358,289	298,368
29	WATER PURIFIER	584,016	142,950	77,290	-	804,256	19.00%	152,809	206,004	358,813	445,443
30	TRANSFORMER	1,100,107	-	-	-	1,100,107	9.50%	104,510	209,020	313,530	786,577
31	TATA MAGIC / WINGER	519,643	-	-	-	519,643	11.88%	61,734	123,467	185,201	334,442
32	STP	1,005,602	-	-	-	1,005,602	6.33%	63,655	95,532	159,187	846,415
<b>Total</b>		<b>689,534,637</b>	<b>22,672,444</b>	<b>18,764,730</b>	<b>9,170,000</b>	<b>721,801,811</b>		<b>36,301,100</b>	<b>64,869,202</b>	<b>101,170,302</b>	<b>620,631,509</b>



*[Handwritten Signature]*

**BABA FARID VIDYAK SOCIETY, BATHINDA**

Significant Accounting Policies and Notes forming part of Accounts for the year ended on 31<sup>st</sup> March, 2019

(A) Significant Accounting Policies :

1. Fixed Assets :  
Fixed Assets are stated at cost less accumulated depreciation.
2. Depreciation :  
Depreciation has been provided on fixed assets on SLM method at the rates prescribed under the Income Tax Rules.

(B) Notes on Accounts:

1. Previous year figures have been regrouped/ rearranged wherever found necessary. Further the figures are rounded off to nearest rupee. Further the figures are adjusted against correction which are required to present the factual position of the institution.
2. In the opinion of the office bearers, on realization in the ordinary course of the affairs of the society, the Current Assets, Loans and Advances in the balance sheet are expected at least the value at which they are stated.
3. Balance of Sundry Debtors, Loans and Advances and other parties are subject to confirmation and adjustment, if any.
4. The society is running a charitable institution in the shape of educational college cum school. The donations received by the society are not anonymous and the records kept by society for the same is reasonable as per information given and documents produced before us.

As per our report of even date

For B.K.Lohia & Associates  
Chartered Accountants

For BABA FARID VIDYAK SOCIETY

(Bhubhesh Kumar)



Chairman

Place : Kotkapura  
Date : 24<sup>th</sup> September, 2019



**Krishna Street No.1, Mal Godown Road, Near Ram Aashram, Kotkapura -151204 (Pb.)**

**FORM NO. 10-B**

**(See Rule 17-B)**

Audit Report Under Section 12A (B) of the Income Tax Act.1961 in the case of Charitable or religious trusts or institutions.

We Have Examined the Balance Sheet of **BABA FARID VIDYAK SOCIETY,BATHINDA (PAN: AAAAB3958P)** as on 31st March,2020 and the income and expenditure Account for the year ended on that date which are in agreement with the books of account as maintained by the society.

We have obtained all information & explanations which to the best of our knowledge and belief were necessary for the purpose of our audit. In our opinion proper books of accounts have been kept by the head office and branches of the above named society visited me for as appears from our examinations of the books and proper returns adequate for the purpose of audit have been received from branches not visited by us subject to notes forming the part of audit report attached and comments given below:

- 1: Balance of the parties are subject to confirmation.**
- 2: Depreciation on Fixed assets has been provided for as per rates prescribed under Income Tax Act., 1961 on SLM basis.**

In our opinion and to the best to our information and according to the explanations given to us, the said accounts gives a true and fair view:

- i) In case of balance sheet ,of the state of affairs of the above named society as at 31<sup>st</sup> march 2020.
- ii) In the case of income and expenditure account, of the excess of income over expenditure of its accounting year ended on that date.

The prescribed particulars are annex hereto.

**Place : Kotkapura**

**Date : 14<sup>th</sup> January,2021**



**(BHUBHESH KUMAR)**

**M.No.99552**

**PAN: ABIPL0806E**

**(Firm Regn No 017998N)**

**UDIN:- 21099552AAAABN2847**



**ANNEXURE**  
**STATEMENT OF PARTICULARS**

**I APPLICATION OF INCOME FOR RELIGIOUS OR CHARITABLE PURPOSE**

- |    |  |                                   |
|----|--|-----------------------------------|
| 1  | Amount of income of the previous year applied to charitable or religious purpose in India during that year.  | As Per Annex-I                    |
| 2  | Weather the trust/institution has exercised the opinion Under clause(2) of the explanation to section11 (1) ?<br>If so the details of the amount of income deemed to have been applied to charitable or religious purpose in India during the previous year. | No Such Option has been exercised |
| 3. | Amount of income accumulated or set part for Application to charitable or religious purpose to the extent it does not Exceed 15% of the income derived from property held under trust wholly for such purpose  | As Per Annex-I<br>(Nil)           |
| 4. | Amount of income eligible for exemption under section 11 (1)(c) (Give Detail).   | NIL                               |
| 4. | Amount of income, in addition to the amount referred To in item 3 above accumulated or set apart for specified purposes under section11(2)   | NIL                               |
| 6. | Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2) (b) 7 if so, the detail there of  | NIL                               |
| 7. | Weather any part of income in respect of which an option was Exercised under clause(2) of the explanation to section 11(1) In any earlier year is deemed to be income of previous year under section 11(b)? If so ,the details therefore.                    | NIL                               |
| 8. | Whether, during the previous year, any part of income accumulated or set apart for specified purpose under section 11(2) in any earlier year:  | N.A                               |
|    | (a) has been applied for the purpose other than charitable or religious purpose or has ceased to be accumulated or set a part for application thereto, or  | N.A                               |



(b) has ceased to remain invested in any security referred to in section 11 (2) (b) (i) or deposited in any account referred to section 11(2) (b) (ii) **N.A**

(c) has not been utilised for purpose for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so the details thereof **N.A**

## II APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13 (3)

1. Whether any part of the income or property of the trust of the Trust/institution was lent, or continues to be lent in the previous Year to any persons referred to in section 13(3) ( herein after referred to in this Annexure as such person? If so give details of the amount, rate of interest charged and the nature of security ,if any. **NIL**

2. Whether any land, Building or other property of the trust/ Institution was made or continues to be made available for The use of any such person during the previous year? If so Give details of the property and the amount of rent or compensation charged, if any . **NIL**

3. Whether any payment was made to any such person during The previous year by way of salary / allowances or otherwise if so give details **As Per Annex-II**

4. Whether the service of the trust / Institution was made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any **NIL**

5. Whether any share security or other property purchased by or on behalf of the trust /Institution during the previous year from any such person? If so. Give detail there of together with the consideration paid. **NIL**

6. Whether any share security or other property was sold by or on Behalf of the trust /Institution during the previous year from any such person? If so. Give detail there of together with the consideration Received. **NIL**

7. Whether any Income or property of the trust /Institution was diverted during the previous year in favour of any such person? If so. Give detail there of together with the amount of income or value of property so diverted **NIL**

8. Whether the income or property of the trust / institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details. **NIL**



III INVESTMENT HELD AT ANY TIME DURING THE PREVIOUS YEAR (S)  
IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3)  
HAVE A SUBSTANTIAL INTEREST.

S No.	Name and Addresses Of the concern	Where the Concern is a Company number And class of Shared held	Nominal Value of the investment	Income From The Investments	Where the amt, in Col.4 exceeded 5 Percent of the capital of the concern during the prev. year- say(Yes/No)
1	2	3	4	5	6
		-----Nil-----	----		

Place : Kotkapura

Date : 14<sup>th</sup> January, 2021

for B.K.LOHIA & ACCOCIATES  
CHARTERED ACCOUNTANTS



(BHUBHESH KUMAR)

**BABA FARID VIDYAK SOCIETY, BATHINDA**

**Annexure –II (Refer to Point . 3 of II)**

**PARTICULARS OF PAYMENT MADE TO PERSON SPECIFIED U/S 13(3) OF INCOME TAX ACT, BY WAY OF SALARY/ALOWANCE OR OTHERWISE**

<b>NAME OF PERSON</b>	<b>NATURE OF PAYMENT</b>	<b>AMOUNT</b>
Smt. Sukhveer Kaur W/o Dr. Sardool Singh Grewal	Salary	134142.00



# BABA FARID VIDYAK SOCIETY

BALANCE SHEET AS ON 31-3-2020

LIABILITIES	SCH.	AMOUNT	ASSETS	SCH.	AMOUNT
<b>GENERAL FUND</b>			<b>FIXED ASSETS</b>		
GENERAL FUND	A	466,234,143		I	614,670,316
<b>EARMARKED FUNDS</b>			<b>INVESTMENTS</b>		
	B	57,720		J	9,727,534
<b>LOANS &amp; BORROWINGS</b>			<b>CURRENT ASSETS</b>		
SECURED LOANS	C	250,846,839	TAX RECEIVABLES	K	672,820
UNSECURED LOANS	D	1,045,800	CASH AT BANK	L	4,516,495
			CASH IN HAND		3,803,261
			FEE RECEIVABLE		148,390,872
<b>CURRENT LIABILITIES &amp; PROVISIONS</b>			<b>LOANS, ADVANCES &amp; DEPOSITS</b>		
SECURITIES	E	36,730,258	DEPOSITS	M	4,364,563
<b>OTHER LIABILITIES</b>			LOANS & ADVANCES	N	13,554,413
SUNDRY CREDITORS	F	2,360,746			
TAX PAYABLE	G	426,335			
OTHER PAYABLES	H	41,998,434			
<b>TOTAL</b>			<b>TOTAL</b>		
799,700,275			799,700,275		

Place: Kotkapura  
Date : 14th January, 2021

For Baba Farid Vidyak Society

(Auth Rep.)

Subject to our separate report of even date.  
For B.K.Lohia & Associates  
Chartered Accountants



(Bhubhesh kumar)  
UDIN:21099552AAAAABN2847

## BABA FARID VIDYAK SOCIETY

### INCOME & EXPENDITURE ACCOUNTS FOR THE YEAR PERIOD 1-4-2019 To 31-3-2020

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
To Advertisement Expenses	3,132,497	By Receipts	445,844,730
To Affiliation Continuation Expenses	1,810,000	By Interest Received	794,136
To Affiliation Expenses	360,000	By Grants / Donations Received	2,777,000
To Admission Expenses	561,941	By Profit on Sale of Land	2,036,000
To Bank Charges	64,504		
To Bank Interest	26,265,148		
To Depreciation	36,274,636		
To Electricity Expenses	7,367,484		
To Function Expenses	4,665,374		
To Hostel Expenses	10,832,414		
To Honorarium Expenses	393,511		
To Insurance Charges	1,197,927		
To Inspire Camp Expenses	828,688		
To Internet Lease Line Expenses	357,005		
To Rates & Taxes	205,315		
To Laboratory Expenses	365,918		
To Professional Expenses	2,675,900		
To Miscellaneous Expenses	289,203		
To Newspaper and Magazine Expenses	1,368,053		
To Photostat & Lamination Expenses	91,464		
To Horticulture / Agriculture Expenses	1,736,670		
To Postage & Telegrams	20,288		
To Printing & Stationary	1,102,685		
To Processing Fees (Loan)	776,950		
To Employees Provident Fund Expenses	7,682,197		
To Refreshment Exp.	285,152		
To Repair & Maintenance Expenses	3,912,294		
To Salary	189,631,462		
To Scholarship Expenses	28,917,980		
To Seminar Expenses	164,900		
To School Board Fees	19,750		
To Social Welfare Expenses	205,499		
To Staff Welfare Expenses	1,329,435		
To Sports Expenses	365,033		
To Subscription Expenses	249,700		
To Telephone Expenses	393,895		
To Tours & Travelling Expenses	859,782		
To Training & Placemnt Expenses	1,515,986		
To Uniform Expenses	298,205		
To University Fees	30,998,541		
To Medicine Expenses	56,061		
To Generator Expenses	1,520,786		
To Vehicle Running Expenses	64,185,755		
To Website Maintenance Charges	60,434		
To Income Over Expenditure	16,055,444		
	<b>451,451,866</b>		<b>451,451,866</b>

Place: Kotkapura  
Date : 14th January, 2021

For Baba Farid Vidyak Society

(Auth Rep.)



Subject to our separate report of even date.

For B.K.Lohia & Associates  
Chartered Accountants

(Bhubhesh kumar)

**BABA FARID VIDYAK SOCIETY**  
BALANCE SHEET ANNEXURES AS ON 31-3-2020

DETAIL OF GENERAL FUND [ANNEXURE - A]		
Sno	Particulars	Amount
	General Fund	448,130,193
	Additions :	
1	Transfer from Funds	1,937,506
2	Contribution to the Corpus	111,000
3	Income over Expenditure during the Period	16,055,444
	<b>Total</b>	<b>466,234,143</b>

DETAIL OF EARMARKED FUNDS [ANNEXURE - B]					
Sno	Particulars	Opening Balance	Additions	Transfer/ Utilised	AMOUNT
1	BUILDING FUND	-	682,475	682,475	-
2	SPORTS FUND	513,066	123,644	636,710	-
3	LIBRARY FUND	235,783	10,700	246,483	-
4	LABORATORY FUND	171,820	17,100	188,920	-
5	STATIONERY FUND	244,918	93,000	337,918	-
6	I.S.T.E. (Indian Soc. for Tech. Edu.)	25,220	-	-	25,220
7	NSS FUND	32,500	-	-	32,500
	<b>Total</b>				<b>57,720</b>

DETAIL OF SECURED LOAN [ANNEXURE - C]		
Sno	Particulars	Amount
1	Baba Farid Vidyak Society C/C A/c	233,381,040
2	Baba Farid Vidyak Society C/C A/c (Sub Limit)	9,551,888
3	HDFC Bank Ltd. A/c Auto Loan	2,760,683
4	PNB Jeep Loan	428,512
5	PNB Innova Loan	1,694,785
6	PNB Fortuner Loan	2,392,990
7	PNB Car Loan	391,117
8	SBI Car Loan	245,824
	<b>Total</b>	<b>250,846,839</b>

DETAIL OF UNSECURED LOAN [ANNEXURE - D]		
Sno	Particulars	Amount
1	Balwinder Kaur D/O Ujjagar Singh	100,000
2	Bharpoor Singh Advocate	200,000
3	Harnek Singh S/O S. Mal Singh	550,000
4	Harsangeet Singh Gill	50,000
5	Kuldeep Singh Gill.	145,800
	<b>Total</b>	<b>1,045,800</b>

DETAIL OF SECURITIES [ANNEXURE - E]		
Sno	Particulars	Amount
1	Library Security	21,435
2	Staff Security	10,235,245
3	Canteen security	84,500
4	College Security	26,389,078
	<b>Total</b>	<b>36,730,258</b>

DETAIL OF SUNDRY CREDITORS [ANNEXURE - F]		
Sno	Particulars	Amount
2	ASIAN SANITARY STORE	14,369
3	Ashoka Copy	30,626
4	B.K LOHIA & ASSOCIATES	63,000
5	Aman Shakes & Smiles New	9,940
6	BAJRANGWALI PHOTO MACHINE	24,514
7	Diamond Records LLP	41,600
8	Goyal Photostat (New)	15,715
9	Ladies Saloon (Hair)	1,955
10	Mukesh Kumar ( Canteen)	26,372
11	SCARLET	17,435
12	BINDAL SPORTS	22,632
13	Chander Raheja & Co.	54,000
14	Ajit (Punjabi)	36,029
15	Ajit Samachar	4,079
16	Amarjit Arts	5,000
17	Amba Ji Tile Studio	5,250
18	A-One Spare Centre	16,000



**BABA FARID VIDYAK SOCIETY**  
**BALANCE SHEET ANNEXURES AS ON 31-3-2020**

19	Bathinda Iron Store	10,000
20	Bhullar Light & Sound Service, Ghudda	193,090
22	BHUPINDRA ELECTRIC COMPANY	1,992
23	BHUSHAN MEDICAL STORE	7,529
24	Biocraft Scientific Systems P. Ltd	1,198
25	BRAR PIPE INDUSTRIES	5,600
26	Comfort Inn Tulip Heights, Bathinda	7,147
27	Daily Charhdikala	8,652
28	DAILY NAWAN ZAMANA	11,149
29	D.B. CORP.LTD.	24,102
30	Deon Shattering Cement Sanitary and Harsware Store	3,515
31	DESH SEWAK DAILY	5,886
32	Delhi Radio Corp.	15,275
34	Framing Moments Studio	80,850
35	GOYAL TENT HOUSE	7,815
36	GUPTA RADIO CORPORATION	24,000
37	Jagjit Publishing Co. Pvt. Ltd.	15,450
38	Jag Marg Pvt. Ltd.	9,888
39	JAGRAN PRAKASHAN LTD.	70,452
40	JINDAL ADVERTISEMENT AGENCY	5,940
41	KANCHAN CROCKERY HOUSE	2,780
42	PAL CABLE & CONDUCTORS	55,460
43	PARJAPAT TYRE REPAIR & WELDING WORKS	1,075
44	PEHREDAR	10,098
45	Quadrant Televentures Limited	36,875
46	Raju Singh (Vehicle Repair)	630
47	R.K. Books, New Delhi	30,498
48	RUPANA SMACHAR	3,000
49	Sach Kahoon (Unit of Sajag Media Publication)	15,450
50	Sandhu Building Material	27,400
51	Sethi D.J.	27,819
52	Shri Balaji Sanitary & Hardware Store	10,091
53	SHRI TIRUPATI TRADING CO.	25,800
54	SONA GLASS WORKS	3,150
55	Surinder Bartan Bhandhar	8,800
56	Surinder Kumar School Canteen(Wef- June-19)	29,606
57	THE TRIBUNE TRUST	32,136
58	Vardhman Dressess	24,904
59	VERMA ADVERTISERS	37,440
61	Grover Tent House	7,920
62	Gulati Tent House	28,868
63	Guransh Singh Walla	159,048
69	LOVELY LAUNDRARY CONT.	45,017
72	Malwa Advertising Agency	60,295
75	N'SIGMA WORKS	44,840
78	Ramesh Corporation	11,350
81	Red Leaf Hospitality	164,233
86	SUBHASH MITTAL PRINTING PRESS	74,524
87	Sukhwinder Kaur Walla	45,000
88	TRIVENI ADVERTISERS	18,960
91	DELHI GENERAL STORE	50,046
92	GANGA RAM MUNSHI RAM	31,585
94	HOUSE OF TOOLS	2,478
100	PACCA IRON STORE	9,511
101	Puri Scientific Works	210,423
102	Royal Plywood	7,040
106	TARKASH PRINTING PRESS	22,357
107	Vanita Laundry Cont.	29,030
108	Vijay Packers & Printers	25,864
109	VISHAL SALES	2,410
110	VOHRA NEWS AGENCY	13,444
112	WALAITI RAM SAT PAUL AND SONS	15,445
	<b>Total</b>	<b>2,360,746</b>

**DETAIL OF TAXES PAYABLE [ANNEXURE - G]**

Sno	Particulars	Amount
1	TDS ON BUS CONTRACTOR	26,831
2	TDS ON SALARY	361,337
3	T.D.S ON Contractor	10,219
4	TDS ON ADVERTISEMENT	5,863
5	TDS ON PROFESSIONAL SERVICES	22,085
	<b>Grand Total</b>	<b>426,335</b>



**BABA FARID VIDYAK SOCIETY**  
**BALANCE SHEET ANNEXURES AS ON 31-3-2020**

**DETAIL OF OTHERS PAYABLE [ANNEXURE - H]**

Sno	Particulars	Amount
1	Salary Payable	30,711,747
2	E.P.F. Payable	2,355,865
3	E.S.I. Payable	24,359
4	Fees Received In Advance	150,756
5	EXPENSES PAYABLE.	2,747,247
6	TRANSPORT PAYABLE.	6,008,460
	<b>Total</b>	<b>41,998,434</b>

**DETAIL OF INVESTMENTS [ANNEXURE - J]**

Sno	Particulars	Amount
1	PNB FDR-005000PR00024164	2,852,353
2	PNB FDR-005000PR00028063	577,117
3	PNB MUTUAL FUND A/C	400,000
4	UTI MUTUAL FUND	150,000
5	FDR No. 634045	33,521
6	PNB FDR-005000PR00011179	17,817
7	PNB FDR -005000PR00012938	24,576
8	PNB FDR-682600PU00015708	1,008,737
9	FDR-005000PR00028054	961,846
10	AXIS BANK FDR AGN C. CARD	402,620
11	FDR-005000DP00014192	1,200,086
13	GOLD A/C	363,817
14	PNB FDR 005000PU00002558	722,932
15	Pnb Fdr No.005000PU00002567	1,012,112
	<b>Grand Total</b>	<b>9,727,534</b>

**DETAIL OF TAXES RECEIVABLE [ANNEXURE - K]**

Sno	Particulars	Amount
1	TDS (2013-14)	226,995
2	TDS (2014-15)	230,855
3	TDS (2018-19)	91,012
4	TDS (2019-20)	123,958
	<b>Grand Total</b>	<b>672,820</b>

**DETAIL OF CASH AT BANK [ANNEXURE - L]**

Sno	Particulars	Amount
1	Baba Farid Vidyak Society S/B A/c	53,832
2	Baba Farid College, S/B A/c	305,220
3	Baba Farid Public Sr. Sec. School S/B A/c	13,064
4	Baba Farid Public Sr. Sec. School NSS S/B A/c	140,866
5	Punjab National Bank Credit Card	2,360
6	Baba Farid College of Engineering & Technology S/B A/c	67,681
7	Principal, Baba Farid College S/B A/c	560,090
8	Principal, Baba Farid College of Engineering & Technology C/A	394,477
9	Baba Farid Vidyak Society S/B A/c Axis	12,410
10	Baba Farid Group of Institutions	20,490
11	Baba Farid Vidyak Society Savings A/c	1,408,625
12	Baba Farid Vidyak Society Savings A/c.	334,983
13	Baba Farid College of Management & Technology S/B A/c	201,840
14	Baba Farid College of Education S/B A/c	174,936
15	Baba Farid Vidyak Society Savings A/c..	94
16	Baba Farid Vidyak Society Current A/c	45,623
17	Baba Farid Vidyak Society Current A/c.	7,894
18	Baba Farid Public Sr. Sec. School Saving A/c	72,134
19	Baba Farid Sr. Sec. School Saving A/c	475,933
20	Baba Farid Sr. Sec. School S/B A/c	223,944
	<b>Grand Total</b>	<b>4,516,495</b>

**DETAIL OF DEPOSITS [ANNEXURE - M]**

Sno	Particulars	Amount
1	Electricity Security	1,665,216
2	Security DEO (S),PSEB	112,134
3	Security Deposit with AICTE for MCA	1,500,000
4	Telephone Security	22,600
5	Prepaid Expenses	611,334
6	Prepaid Insurance	453,279
	<b>Grand Total</b>	<b>4,364,563</b>



**BABA FARID VIDYAK SOCIETY**  
**BALANCE SHEET ANNEXURES AS ON 31-3-2020**

**DETAIL OF LOANS AND ADVANCES [ANNEXURE - N]**

Sno	Particulars	Amount
		4,192,143
1	Staff Advances	1,032,859
2	Imprest Accounts	76,350
3	Auto Infinity	598,433
4	AMAR ENTERPRISES	27,933
5	D.K ADVERTISERS	6,614
7	Facebook India Online Services Pvt. Ltd.	150,000
9	Gobind Singh Wallia (Demolition Work)	400,000
10	Gurmeet Singh C/o Kala Contractor	669,135
11	Gurpreet Singh C/o Kala Contractor	30,000
12	Jagmeet Singh (Snapchat Advt.)	700,000
13	Jagsir Singh C/o Kala Contractor	750,000
14	Jagtej Singh C/o Kala Contractor	885,000
15	Kahan Technologies Private Limited	107,012
16	LABORATORY INSTRUMENTS & CHEMICALS	7,656
17	LG Electronics P.Ltd	23,600
20	Pappu Lotey Tractor Cabins	1,011,024
21	Prem Kumar Bansal, Contractor	21,000
22	PAVNI PETRO POINT	152,928
23	School Serv Designs	2,056,150
24	Schoolserv India Solutions Pvt Ltd.	6,508
26	Vardhman Dresses	2,660
27	Yashodha Autowheels LLP	72,824
29	Parveen Gen.Store A/c	14,996
30	Technospace	495,000
31	Youth Welfare Council of India	64,588
32	Sudhir Sales & Services Ltd.	13,554,413



**BABA FARID VIDYAK SOCIETY, BATHINDA  
DETAIL OF FIXED ASSETS [ANNEXURE - I]**

Sno	Particulars	Opening Balance	Additions upto 30/09/2019	Additions after 30/09/2019	Deletion / Written Off	Total Value of Assets	Rate of Depreciation	Depreciation for the year 2019-20	Depreciation upto Previous Year	Accumulated Depreciation	Closing Balance as on 31/03/2020
1	AIR CONDITIONERS	19,040,269	-	-	-	19,040,269	19.00%	3,617,652	9,159,483	12,777,135	6,263,134
2	AIR COOLED EQUIPMENTS	4,439,054	-	-	-	4,439,054	19.00%	843,420	2,523,535	3,366,955	1,071,099
3	BUILDING CONSTRUCTION	74,615,370	11,223,910	12,886,911	-	98,726,191	0.00%	-	-	-	98,726,191
4	BUILDING	271,195,831	-	-	-	271,195,831	3.17%	8,596,908	25,790,724	34,387,632	236,808,199
5	COMPUTER EQUIPMENTS	8,568,505	107,100	116,162	-	8,791,767	31.67%	1,807,469	5,946,714	7,754,183	1,037,585
6	EQUIPMENTS	14,569,549	33,589	114,776	-	14,717,914	19.00%	2,796,403	7,499,493	10,295,896	4,422,017
7	FURNITURE & FIXTURES	63,998,496	49,560	-	-	64,048,056	11.88%	7,608,910	21,633,759	29,242,669	34,805,387
8	INSTRUCTION EQUIPMENTS	16,891	-	-	-	16,891	19.00%	3,209	9,628	12,837	4,054
9	LABORATORY GOODS	15,876,746	37,760	471,152	-	16,385,658	19.00%	3,113,276	8,403,409	11,516,685	4,868,973
10	LAND	177,145,691	-	-	1,300,000	175,845,691	0.00%	-	-	-	175,845,691
11	LIBRARY BOOKS	10,078,993	51,723	175,122	-	10,305,838	19.00%	1,958,110	5,475,483	7,433,593	2,877,245
12	MOBILE	260,521	1,100	-	-	261,621	19.00%	49,708	97,013	146,721	114,900
13	MOTOR BUSES	8,787,215	-	-	-	8,787,215	11.88%	1,043,921	3,131,763	4,175,684	4,611,531
14	MUSICAL INSTRUMENTS	105,195	-	-	-	105,195	19.00%	19,987	51,353	71,340	33,855
15	SCOOTER	103,732	-	-	-	103,732	11.88%	12,323	20,694	33,017	70,715
16	TOOLS	263,162	-	12,037	-	275,199	19.00%	52,288	140,014	192,302	82,897
17	TRACTORS	187,928	-	-	-	187,928	11.88%	22,326	66,978	89,304	98,624
18	MOTOR CYCLE	86,175	-	-	-	86,175	11.88%	10,238	18,349	28,587	57,588
19	CAR	17,381,359	6,551,675	-	836,000	23,097,034	11.88%	2,743,928	6,527,356	9,271,284	13,825,750
20	FIRE EXTINGUISHER	330,862	9,027	-	-	339,889	19.00%	64,579	116,428	181,007	158,882
21	COOLER	488,303	-	-	-	488,303	19.00%	92,778	278,333	371,111	117,192
22	PHOTOSTAT MACHINE	165,340	-	-	-	165,340	19.00%	31,415	94,244	125,659	39,681
23	SOLAR WATER HEATING SYSTEM	545,328	-	-	-	545,328	4.32%	23,558	70,674	94,232	451,096
24	SOLAR PLANT	23,828,711	562,839	-	-	24,391,550	3.80%	926,879	1,795,247	2,722,126	21,669,424
25	WATER COOLER	984,902	-	-	-	984,902	19.00%	187,131	553,319	740,450	244,452
26	WATER TANK	82,712	-	-	-	82,712	19.00%	15,715	47,146	62,861	19,851
27	GENERATOR	4,568,706	-	45,000	-	4,613,706	2.71%	125,032	344,142	469,174	4,144,532
28	SPORTS GOODS	656,657	-	-	-	656,657	19.00%	124,765	358,289	483,054	173,603
29	WATER PURIFIER	804,256	-	-	-	804,256	19.00%	152,809	358,813	511,622	292,634
30	TRANSFORMER	1,100,107	-	-	-	1,100,107	9.50%	104,510	313,530	418,040	682,067
31	TATA MAGIC / WINGER	519,643	-	-	-	519,643	11.88%	61,734	185,201	246,935	272,708
32	STP	1,005,602	-	-	-	1,005,602	6.33%	63,655	159,187	222,842	782,760
<b>Total</b>		<b>721,801,811</b>	<b>18,628,283</b>	<b>13,821,160</b>	<b>2,136,000</b>	<b>752,115,254</b>		<b>36,274,636</b>	<b>101,170,302</b>	<b>137,444,938</b>	<b>614,670,316</b>



*[Handwritten signature]*

**BABA FARID VIDYAK SOCIETY, BATHINDA**

Significant Accounting Policies and Notes forming part of Accounts for the year ended on 31<sup>st</sup> March, 2020

(A) Significant Accounting Policies :

1. Fixed Assets :

Fixed Assets are stated at cost less accumulated depreciation.

2. Depreciation :

Depreciation has been provided on fixed assets on SLM method at the rates prescribed under the Income Tax Rules.

(B) Notes on Accounts:

1. Previous year figures have been regrouped/ rearranged wherever found necessary. Further the figures are rounded off to nearest rupee. Further the figures are adjusted against correction which are required to present the factual position of the institution.
2. In the opinion of the office bearers, on realization in the ordinary course of the affairs of the society, the Current Assets, Loans and Advances in the balance sheet are expected at least the value at which they are stated.
3. Balance of Sundry Debtors, Loans and Advances and other parties are subject to confirmation and adjustment, if any.
4. The society is running a charitable institution in the shape of educational college cum school. The donations received by the society are not anonymous and the records kept by society for the same is reasonable as per information given and documents produced before us.

As per our report of even date

For **B.K.Lohia & Associates**  
Chartered Accountants

(Bhubhesh Kumar)

For **BABA FARID VIDYAK SOCIETY**

Chairman



Place : Kotkapura  
Date : 14<sup>th</sup> January, 2021

email-bklohiaca@yahoo.com  
email-cabklohia@gmail.com

**Krishna Street No.1, Mal Godown Road, Near Ram Aashram, Kotkapura -151204 (Pb.)**

**FORM NO. 10-B**

**(See Rule 17-B)**

Audit Report Under Section 12A (B) of the Income Tax Act.1961 in the case of Charitable or religious trusts or institutions.

We Have Examined the Balance Sheet of **BABA FARID VIDYAK SOCIETY,BATHINDA (PAN: AAAAB3958P)** as on 31st March,2021 and the income and expenditure Account for the year ended on that date which are in agreement with the books of account as maintained by the society.

We have obtained all information & explanations which to the best of our knowledge and belief were necessary for the purpose of our audit. In our opinion proper books of accounts have been kept by the head office and branches of the above named society visited me for as appears from our examinations of the books and proper returns adequate for the purpose of audit have been received from branches not visited by us subject to notes forming the part of audit report attached and comments given below:

- 1: **Balance of the parties are subject to confirmation.**
- 2: **Depreciation on Fixed assets has been provided for as per rates prescribed under Income Tax Act., 1961 on SLM basis.**

In our opinion and to the best to our information and according to the explanations given to us, the said accounts gives a true and fair view:

- i) In case of balance sheet ,of the state of affairs of the above named society as at 31<sup>st</sup> march 2021.
- ii) In the case of income and expenditure account, of the excess of income over expenditure of its accounting year ended on that date.

The prescribed particulars are annex hereto.

Place : Kotkapura

Date : 11<sup>th</sup> February,2022

for **B.K.LOHIA & ACCOCIATES**  
CHARTERED ACCOUNTANTS



**(BHUBHESH KUMAR)**

M.No.99552

PAN: ABIPL0806E

(Firm Regn No 017998N)

UDIN:- 22099552ABKQZF1302

email-bklohiaca@yahoo.com  
email-cabklohia@gmail.com

Krishna Street No.1, Mal Godown Road, Near Ram Aashram, Kotkapura -151204 (Pb.)

**ANNEXURE**  
**STATEMENT OF PARTICULARS**

**I APPLICATION OF INCOME FOR RELIGIOUS OR CHARITABLE PURPOSE**

- |    |  |                                   |
|----|--|-----------------------------------|
| 1  | Amount of income of the previous year applied to charitable or religious purpose in India during that year.  | As Per Annex-I                    |
| 2  | Weather the trust/institution has exercised the opinion Under clause(2) of the explanation to section11 (1) ?<br>If so the details of the amount of income deemed to have been applied to charitable or religious purpose in India during the previous year. | No Such Option has been exercised |
| 3. | Amount of income accumulated or set part for Application to charitable or religious purpose to the extent it does not Exceed 15% of the income derived from property held under trust wholly for such purpose  | As Per Annex-I<br>(Nil)           |
| 4. | Amount of income eligible for exemption under section 11 (I)(c) (Give Detail).   | NIL                               |
| 4. | Amount of income, in addition to the amount referred To in item 3 above accumulated or set apart for specified purposes under section11(2)   | NIL                               |
| 6. | Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2) (b) 7 if so, the detail there of  | NIL                               |
| 7. | Weather any part of income in respect of which an option was Exercised under clause(2) of the explanation to section 11(1) In any earlier year is deemed to be income of previous year under section 11(b)? If so ,the details therefore.                    | NIL                               |
| 8. | Whether, during the previous year, any part of income accumulated or set apart for specified purpose under section 11(2) in any earlier year:  | N.A                               |
|    | (a) has been applied for the purpose other than charitable or religious purpose or has ceased to be accumulated or set a part for application thereto, or  | N.A                               |



(b) has ceased to remain invested in any security referred to in section 11 (2) (b) (i) or deposited in any account referred to section 11(2) (b) (ii) N.A

(c) has not been utilised for purpose for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so the details thereof N.A

II APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN DECTION 13 (3)

1. Whether any part of the income or property of the trust of the Trust/institution was lent, or continues to be lent in the previous Year to any persons referred to in section 13(3) ( herein after referred to in this Annexure as such person? If so give details of the amount, rate of interest charged and the nature of security ,if any. NIL
2. Whether any land, Building or other property of the trust/ Institution was made or continues to be made available for The use of any such person during the previous year? If so Give details of the property and the amount of rent or compensation charged, if any . NIL
3. Whether any payment was made to any such person during The precious year by way of salary / allowances or otherwise if so give details As Per Annex-II
4. Whether the service of the trust / Institution was made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any NIL
5. Whether any share security or other property purchased by or on behalf of the trust /Institution during the previous year from any such person? If so. Give detail there of together with the consideration paid. NIL
6. Whether any share security or other property was sold by or on Behalf of the trust /Institution during the previous year from any such person? If so. Give detail there of together with the consideration Received. NIL
7. Whether any Income or property of the trust /Institution was diverted during the previous year in favour of any such person? If so. Give detail there of together with the amount of income or value of property so diverted NIL
8. Whether the income or property of the trust / institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details. NIL



III INVESTMENT HELD AT ANY TIME DURING THE PREVIOUS YEAR (S)  
IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3)  
HAVE A SUBSTANTIAL INTEREST.

S No.	Name and Addresses Of the concern	Where the Concern is a Company number And class of Shared held	Nominal Value of the investment	Income From The Investments	Where the amt, in Col.4 exceeded 5 Percent of the capital of the concern during the prev. year- say(Yes/No)
1	2	3	4	5	6
		-----Nil-----	----		

Place : Kotkapura

Date : 11<sup>th</sup> February, 2022

for B.K.LOHIA & ACCOCIATES  
CHARTERED ACCOUNTANTS

(BHUBHESH KUMAR)



**BABA FARID VIDYAK SOCIETY, BATHINDA**

**Annexure –II (Refer to Point . 3 of (II))**

**PARTICULARS OF PAYMENT MADE TO PERSON SPECIFIED U/S 13(3) OF INCOME TAX ACT, BY WAY OF SALARY/ALOWANCE OR OTHERWISE**

<b>NAME OF PERSON</b>	<b>NATURE OF PAYMENT</b>	<b>AMOUNT</b>
Smt. Sukhvir Kaur W/o Dr. Sardool Singh Grewal	Salary	8152.00





## BABA FARID VIDYAK SOCIETY

### INCOME & EXPENDITURE ACCOUNTS FOR THE YEAR PERIOD 1-4-2020 To 31-3-2021

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
To Advertisement Expenses	1,759,268	By Receipts	310,068,227
To Affiliation Expenses	465,000	By Interest Received	997,804
To Admission Expenses	1,622,305	By Interest on IT Refund	108,707
To Bank Charges	119,781		
To Bank Interest	23,363,399		
To Depreciation	36,064,917		
To Electricity Expenses	3,176,076		
To Hostel Expenses	1,649,902		
To Insurance Charges	1,990,183		
To Internet Lease Line Expenses	308,823		
To Laboratory Consumable Expenses	520,409		
To Professional Expenses	1,880,885		
To Miscellaneous Expenses	122,245		
To Newspaper and Journals	1,161,368		
To Printing & Stationary	822,157		
To Processing Fees (Loan)	146,250		
To Employees Provident Fund Expenses	3,772,446		
To Registration & Examination Exp.	23,575,855		
To Repair & Maintenance Expenses	2,918,698		
To Research, Training & Placement Exp.	1,644,576		
To Salary	122,746,065		
To Scholarship Expenses	31,517,005		
To Social / Student Welfare Expenses	246,070		
To Staff Welfare Expenses	597,611		
To Telephone Expenses	568,397		
To Generator Expenses	2,978,432		
To Vehicle Running Expenses	10,847,791		
To Income Over Expenditure	34,588,824		
	<b>311,174,738</b>		<b>311,174,738</b>

Place: Kotkapura  
Date : 11th February, 2022

For BABA Farid Vidyak Society

(Auth Rep.)

Subject to our separate report of even date.

For B.K.Lohia & Associates  
Chartered Accountants



(Bhubhesh kumar)

UDIN:22099552ABKQZF1302

**BABA FARID VIDYAK SOCIETY**  
BALANCE SHEET ANNEXURES AS ON 31-3-2021

**DETAIL OF GENERAL FUND [ANNEXURE - A]**

Sno	Particulars	Amount
	General Fund	466,234,143
	Additions :	
1	Contribution to the Corpus	
2	Income over Expenditure during the Period	34,588,824
	<b>Total</b>	<b>500,822,967</b>

**DETAIL OF EARMARKED FUNDS [ANNEXURE - B]**

Sno	Particulars	Opening Balance	Additions	Transfer/ Utilised	AMOUNT
1	I.S.T.E. (Indian Soc. for Tech. Edu.)	25,220	-	-	25,220
2	NSS FUND	32,500	-	-	32,500
	<b>Total</b>				<b>57,720</b>

**DETAIL OF SECURED LOAN [ANNEXURE - C]**

Sno	Particulars	Amount
1	Baba Farid Vidyak Society C/C A/c	152,044,575
2	Baba Farid Vidyak Society C/C A/c (Sub Limit)	9,445,189
3	PNB GECL Loan	47,903,318
4	PNB COVID-19 Loan	22,496,887
5	PNB FITL Loan	161,254
6	HDFC Bank Ltd. A/c Auto Loan	1,868,418
7	Axis Corp. Credit Card	105,349
8	PNB Jeep Loan	336,608
9	PNB Innova Loan	1,342,684
10	PNB Fortuner Loan	1,895,780
11	PNB Endeavour Loan	3,289,113
12	PNB Car Loan	298,360
13	SBI Car Loan	17,952
	<b>Total</b>	<b>241,205,487</b>

**DETAIL OF UNSECURED LOAN [ANNEXURE - D]**

Sno	Particulars	Amount
1	Balwinder Kaur D/O Ujjagar Singh	100,000
2	Bharpoor Singh Advocate	200,000
3	Harnek Singh S/O S. Mal Singh	550,000
4	Harsangeet Singh Gill	50,000
5	Kuldeep Singh Gill.	145,800
	<b>Total</b>	<b>1,045,800</b>

**DETAIL OF SECURITIES [ANNEXURE - E]**

Sno	Particulars	Amount
1	Library Security	21,435
2	Staff Security	9,416,505
3	Canteen security	84,500
4	College Security	26,138,454
	<b>Total</b>	<b>35,660,894</b>

**DETAIL OF SUNDRY CREDITORS [ANNEXURE - F]**

Sno	Particulars	Amount
1	Ashoka Copy	30,626
2	Ace Advertising & Marketing	37,939
3	AGGARWAL E-VEHICLES	16,000
4	Allied Refrigeration	6,688
5	AMBALA SCIENTIFIC & SURGICAL WORKS	918
6	BAJRANGWALI PHOTO MACHINE	28,055
7	BANSAL BRICKS INDUSTRY (REGD.)	12,500
8	BHOGAL ELECTRICAL ENGG. WORKS	8,566
9	B.K LOHIA & ASSOCIATES	63,000
10	Aman Shakes & Smiles New	9,940
11	Gurvinder Singh Chahal (Boys Mess)	313,632
12	D.K ADVERTISERS	57,123
13	M/s Delhi Registration Service	4,550
14	Jai Govind Steels	11,485
15	Kohli Auto Centre	39,270
16	Manmohan Singh (Vintage Vehicle No.)	75,000
17	PAVNI PETRO POINT	1,153,776
18	SAI RAM ENTERPRISES	1,534



**BABA FARID VIDYAK SOCIETY**  
**BALANCE SHEET ANNEXURES AS ON 31-3-2021**

19	Sarabjit Singh (Girls Mess)	331,666
20	Sarbjeet Kaur (Mansa)	34,000
21	S.K ENTERPRISES DELHI	28,320
22	S.M. Tyres, Bathinda	20,000
23	Tarun Mahendru	69,300
24	Tradelink Computers Pvt. Ltd.	110,094
25	TRV Enterprises, Bathinda	2,302
26	Vijayanta Technologies Pvt. Ltd	4,130
27	Diamond Records LLP	41,600
28	Goyal Photostat (New)	15,715
29	Ladies Saloon (Hair)	1,955
30	Mukesh Kumar ( Canteen)	26,372
31	SCARLET	17,435
32	Chander Raheja & Co.	54,000
33	Ajit (Punjabi)	10,918
34	Amarjit Arts	2,550
35	BHUPINDRA ELECTRIC COMPANY	720
36	BHUSHAN MEDICAL STORE	2,279
37	Delhi Radio Corp.	46,560
38	GOYAL TENT HOUSE	7,815
39	KANCHAN CROCKERY HOUSE	2,780
40	PARJAPAT TYRE REPAIR & WELDING WORKS	1,075
41	Quadrant Televentures Limited	64,900
42	Raju Singh (Vehicle Repair)	630
43	R.K. Books, New Delhi	36,875
44	Shri Balaji Sanitary & Hardware Store	10,091
45	Surinder Kumar School Canteen(Wef- June-19)	29,606
46	Grover Tent House	7,920
47	Gulati Tent House	5,675
48	Guransh Singh Walla	159,050
49	LOVELY LAUNDRY CONT.	52,074
50	LYALL BOOK DEPOT	30,008
51	Pacca Glass House	25,137
52	Ramesh Corporation	26,305
53	SMS Contractor & Supplier	10,616
54	SUBHASH MITTAL PRINTING PRESS	42,530
55	Sukhwinder Kaur Walla	45,000
56	VIKRAM ENTERPRISES	894
57	DELHI GENERAL STORE	53,373
58	GANGA RAM MUNSHI RAM	41,304
59	HOUSE OF TOOLS	18,085
60	Jaspal Singh B Block Canteen	1,582
61	MANYA AUTOS	11,951
62	Puri Scientific Works	210,423
63	Royal Plywood	3,936
64	TARKASH PRINTING PRESS	18,403
65	Vanita Laundry Cont.	29,254
66	Vijay Packers & Printers	25,864
67	VISHAL SALES	2,084
68	VOHRA NEWS AGENCY	16,409
69	WALAITI RAM SAT PAUL AND SONS	2,960
<b>Total</b>		<b>3,685,127</b>

**DETAIL OF TAXES PAYABLE [ANNEXURE - G]**

Sno	Particulars	Amount
1	TDS ON BUS CONTRACTOR	4,397
2	TDS ON SALARY	106,588
3	T.D.S ON Contractor	23,735
4	TDS ON ADVERTISEMENT	818
5	TDS ON PROFESSIONAL SERVICES	89,985
<b>Grand Total</b>		<b>225,523</b>

**DETAIL OF OTHERS PAYABLE [ANNEXURE - H]**

Sno	Particulars	Amount
1	Salary Payable	7,292,606
2	E.P.F. Payable	668,189
3	E.S.I. Payable	1,537
4	Fees Received In Advance	250,793
5	EXPENSES PAYABLE.	2,553,505
6	TRANSPORT PAYABLE.	1,505,149
<b>Total</b>		<b>12,271,779</b>



**BABA FARID VIDYAK SOCIETY**  
BALANCE SHEET ANNEXURES AS ON 31-3-2021

DETAIL OF INVESTMENTS [ANNEXURE - J]		
Sno	Particulars	Amount
1	PNB FDR-005000PR00024164	3,020,856
2	PNB FDR-005000PR00028063	611,432
3	PNB MUTUAL FUND A/C	400,000
4	UTI MUTUAL FUND	150,000
5	FDR No. 634045	35,197
6	PNB FDR-005000PR00011179	20,084
7	PNB FDR -005000PR00012938	25,347
8	PNB FDR-682600PU00015708	1,068,328
9	FDR-005000PR00028054	1,019,043
10	AXIS BANK FDR AGN C. CARD	427,106
11	FDR-005000DP00014192	1,278,530
13	GOLD A/C	363,817
14	PNB FDR 005000PU00002558	764,245
15	Pnb Fdr No.005000PU00002567	1,069,950
<b>Grand Total</b>		<b>10,253,935</b>

DETAIL OF TAXES RECEIVABLE [ANNEXURE - K]		
Sno	Particulars	Amount
1	TDS (2019-2020)	123,958
2	TDS (2020-2021)	46,375
3	TCS (2020-2021)	26,100
<b>Grand Total</b>		<b>196,433</b>

DETAIL OF CASH AT BANK [ANNEXURE - L]		
Sno	Particulars	Amount
1	Baba Farid Vidyak Society S/B A/c	53,832
2	Baba Farid College, S/B A/c	934,859
3	Baba Farid Public Sr. Sec. School S/B A/c	13,795
4	Baba Farid Public Sr. Sec. School NSS S/B A/c	146,454
5	Punjab National Bank Loan	981
6	Baba Farid College of Engineering & Technology S/B A/c	39,976
7	Principal, Baba Farid College S/B A/c	686,185
8	Principal, Baba Farid College of Engineering & Technology C/A	486,527
9	Baba Farid Vidyak Society S/B A/c Axis	22,420
10	Baba Farid College of Engineering & Technology S/B A/c Axis	3,389,320
11	Baba Farid College of Management & Technology S/B A/c Axis	2,051,000
12	Baba Farid College of Education S/B A/c Axis	1,688,357
13	Baba Farid Sr. Sec. School S/B A/c Axis	1,990,144
14	Baba Farid College S/B A/c Axis	3,701,100
15	Baba Farid Group of Institutions	29,593
16	Baba Farid Vidyak Society Savings A/c	60,181
17	Baba Farid Vidyak Society Savings A/c.	922,558
18	Baba Farid College of Management & Technology S/B A/c	109,481
19	Baba Farid College of Education S/B A/c	188,979
20	Baba Farid Vidyak Society Savings A/c..	94
21	Baba Farid Vidyak Society Current A/c	730,434
22	Baba Farid Vidyak Society Current A/c.	7,894
23	Baba Farid Public Sr. Sec. School Saving A/c	74,358
24	Baba Farid Sr. Sec. School Saving A/c	33,583
25	Baba Farid Sr. Sec. School S/B A/c	159,264
<b>Grand Total</b>		<b>17,521,370</b>

DETAIL OF DEPOSITS [ANNEXURE - M]		
Sno	Particulars	Amount
1	Electricity Security	1,774,345
2	Security DEO (S), PSEB	112,134
3	Security Deposit with AICTE for MCA	1,500,000
4	Telephone Security	22,600
5	Prepaid Expenses	305,667
<b>Grand Total</b>		<b>3,714,746</b>

DETAIL OF LOANS AND ADVANCES [ANNEXURE - N]		
Sno	Particulars	Amount
1	Staff Advances	3,359,762
2	Imprest Accounts	1,191,863
3	AMAZON.IN	1,187
4	AMAR ENTERPRISES	771,946
5	Butterfly Innovations Private Limited	374,650



**BABA FARID VIDYAK SOCIETY**  
**BALANCE SHEET ANNEXURES AS ON 31-3-2021**

6	Facebook India Online Services Pvt. Ltd.	3,140
7	Gobind Singh Walia (Demolition Work)	150,000
8	Jagat Ford (Kirtan Motor Pvt. Ltd.)	137,400
9	Kahan Technologies Private Limited	885,000
10	LABORATORY INSTRUMENTS & CHEMICALS	978,402
11	LAJ ENGINEERING CORP.	215,350
12	Moris Adam Shahmiri	15,000
13	Onkar Tyre House	61,000
14	PACCA IRON STORE	25,137
15	Prem Kumar Bansal, Contractor	888,776
16	Red Leaf Hospitality	100,000
17	School Serv Designs	152,928
18	Schoolserv India Solutions Pvt Ltd.	2,056,150
19	Vardhman Dresses	6,508
20	Parveen Gen.Store A/c	72,824
21	Youth Welfare Council of India	495,000
		<b>11,942,024</b>



**BABA FARID VIDYAK SOCIETY, BATHINDA**  
**DETAIL OF FIXED ASSETS [ANNEXURE - I]**

Sno	Particulars	Opening Balance	Additions upto 30/09/2020	Additions after 30/09/2020	Delition / Written Off	Total Value of Assets	Rate of Depreciation	Depreciation for the year 2020-21	Depreciation upto Previous Year	Accumulated Depreciation	Closing Balance as on 31/03/2021
1	AIR CONDITIONERS	19,040,269	-	-	-	19,040,269	19.00%	3,617,652	12,777,195	16,394,787	2,645,482
2	AIR COOLED EQUIPMENTS	4,439,054	-	-	-	4,439,054	19.00%	843,420	3,366,955	4,210,375	228,679
3	BUILDING CONSTRUCTION	98,726,191	260,535	5,525,562	-	104,512,288	0.00%	-	-	-	104,512,288
4	BUILDING	271,195,831	319,900	-	-	271,515,731	3.17%	8,607,049	34,387,632	42,994,681	228,521,050
5	COMPUTER EQUIPMENTS	8,791,767	-	220,188	-	9,011,955	31.67%	924,605	7,754,183	8,678,788	333,168
6	EQUIPMENTS	14,717,914	-	155,524	-	14,873,438	19.00%	2,825,953	10,295,896	13,121,849	1,751,588
7	FURNITURE & FIXTURES	64,048,056	-	1,369,508	-	65,417,564	11.88%	7,771,608	29,242,669	37,014,277	28,403,287
8	INSTRUCTION EQUIPMENTS	16,891	-	-	-	16,891	19.00%	3,209	12,837	16,046	845
9	LABORATORY GOODS	16,385,658	23,600	65,657	-	16,474,915	19.00%	3,130,235	11,516,685	14,646,920	1,827,995
10	LAND	175,845,691	-	-	-	175,845,691	0.00%	-	-	-	175,845,691
11	LIBRARY BOOKS	10,305,838	1,171	93,496	-	10,400,505	19.00%	1,976,097	7,433,593	9,409,690	990,815
12	MOBILE	261,621	-	29,600	-	291,221	19.00%	55,332	146,721	202,053	89,168
13	MOTOR BUSES	8,787,215	-	-	-	8,787,215	11.88%	1,043,921	4,175,684	5,219,605	3,567,610
14	MUSICAL INSTRUMENTS	105,195	-	-	-	105,195	19.00%	19,987	71,340	91,327	13,868
15	SCOOTER	103,732	-	-	-	103,732	11.88%	12,323	33,017	45,340	58,392
16	TOOLS	275,199	-	-	-	275,199	19.00%	52,288	192,302	244,590	30,609
17	TRACTORS	187,928	-	-	-	187,928	11.88%	22,326	89,304	111,630	76,298
18	MOTOR CYCLE	86,175	-	-	-	86,175	11.88%	10,238	28,587	38,825	47,350
19	CAR	23,097,034	-	3,555,000	-	26,652,034	11.88%	3,172,769	9,271,284	12,444,053	14,207,981
20	FIRE EXTINGUISHER	339,889	-	7,080	-	346,969	19.00%	65,924	181,007	246,931	100,038
21	COOLER	488,303	-	-	-	488,303	19.00%	92,778	371,111	463,889	24,414
22	PHOTOSTAT MACHINE	165,340	-	-	-	165,340	19.00%	31,415	125,659	157,074	8,266
23	SOLAR WATER HEATING SYSTEM	545,328	-	-	-	545,328	4.32%	23,558	94,232	117,790	427,538
24	SOLAR PLANT	24,391,550	-	-	-	24,391,550	3.80%	926,879	2,722,126	3,649,005	20,742,545
25	WATER COOLER	984,902	-	-	-	984,902	19.00%	187,131	740,450	927,581	57,321
26	WATER TANK	82,712	-	-	-	82,712	19.00%	15,715	62,861	78,576	4,136
27	GENERATOR	4,613,706	-	-	-	4,613,706	2.71%	125,032	469,174	594,206	4,019,500
28	SPORTS GOODS	656,657	-	-	-	656,657	19.00%	124,765	483,054	607,819	48,838
29	WATER PURIFIER	804,256	-	-	-	804,256	19.00%	152,809	511,622	664,431	139,825
30	TRANSFORMER	1,100,107	-	-	-	1,100,107	9.50%	104,510	418,040	522,550	577,557
31	TATA MAGIC / WINGER	519,643	-	-	-	519,643	11.88%	61,734	246,935	308,669	210,974
32	STP	1,005,602	-	-	-	1,005,602	6.33%	63,655	222,842	286,497	719,105
	<b>Total</b>	<b>752,115,254</b>	<b>605,206</b>	<b>11,021,615</b>	<b>-</b>	<b>763,742,075</b>		<b>36,064,917</b>	<b>137,444,938</b>	<b>173,509,855</b>	<b>590,232,220</b>



*[Handwritten signature]*

## BABA FARID VIDYAK SOCIETY, BATHINDA

Significant Accounting Policies and Notes forming part of Accounts for the year ended on 31<sup>st</sup> March, 2021

(A) Significant Accounting Policies :

1. Fixed Assets :

Fixed Assets are stated at cost less accumulated depreciation.

2. Depreciation :

Depreciation has been provided on fixed assets on SLM method at the rates prescribed under the Income Tax Rules.

(B) Notes on Accounts:

1. Previous year figures have been regrouped/ rearranged wherever found necessary. Further the figures are rounded off to nearest rupee. Further the figures are adjusted against correction which are required to present the factual position of the institution.
2. In the opinion of the office bearers, on realization in the ordinary course of the affairs of the society, the Current Assets, Loans and Advances in the balance sheet are expected at least the value at which they are stated.
3. Balance of Sundry Debtors, Loans and Advances and other parties are subject to confirmation and adjustment, if any.
4. The society is running a charitable institution in the shape of educational college cum school. The donations received by the society are not anonymous and the records kept by society for the same is reasonable as per information given and documents produced before us.

As per our report of even date

For B.K.Lohia & Associates  
Chartered Accountants

(Bhubhesh Kumar)

For BABA FARID VIDYAK SOCIETY

Chairman

Place : Kotkapura

Date : 11<sup>th</sup> February, 2022

[email-bklohiaca@yahoo.com](mailto:email-bklohiaca@yahoo.com)  
[email-cabklohia@gmail.com](mailto:email-cabklohia@gmail.com)

**Krishna Street No.1, Mal Godown Road, Near Ram Ashram, Kotkapura -151204 (Pb.)**

**FORM NO. 10-B**

**(See Rule 17-B)**

Audit Report Under Section 12A (B) of the Income Tax Act.1961 in the case of Charitable or religious trusts or institutions.

We Have Examined the Balance Sheet of **BABA FARID VIDYAK SOCIETY,BATHINDA (PAN: AAAAB3958P)** as on 31st March,2022 and the income and expenditure Account for the year ended on that date which are in agreement with the books of account as maintained by the society.

We have obtained all information & explanations which to the best of our knowledge and belief were necessary for the purpose of our audit. In our opinion proper books of accounts have been kept by the head office and branches of the above named society visited me for as appears from our examinations of the books and proper returns adequate for the purpose of audit have been received from branches not visited by us subject to notes forming the part of audit report attached and comments given below:

- 1: Balance of the parties are subject to confirmation.**
- 2: Depreciation on Fixed assets has been provided for as per rates prescribed under Income Tax Act., 1961 on SLM basis.**

In our opinion and to the best to our information and according to the explanations given to us, the said accounts gives a true and fair view:

- i) In case of balance sheet ,of the state of affairs of the above named society as at 31<sup>st</sup> march 2022.
- ii) In the case of income and expenditure account, of the excess of income over expenditure of its accounting year ended on that date.

The prescribed particulars are annex hereto.

**Place : Kotkapura**

**Date : 28<sup>th</sup> September,2022**

**for B.K.LOHIA & ACCOCIATES**  
CHARTERED ACCOUNTANTS



**(BHUBHESH KUMAR)**

**M.No.99552**

**PAN: ABIPL0806E**

**(Firm Regn No 017998N)**

**UDIN:- 22099552AWDFYP6757**

email-bklohiaca@yahoo.com  
email-cabklohia@gmail.com

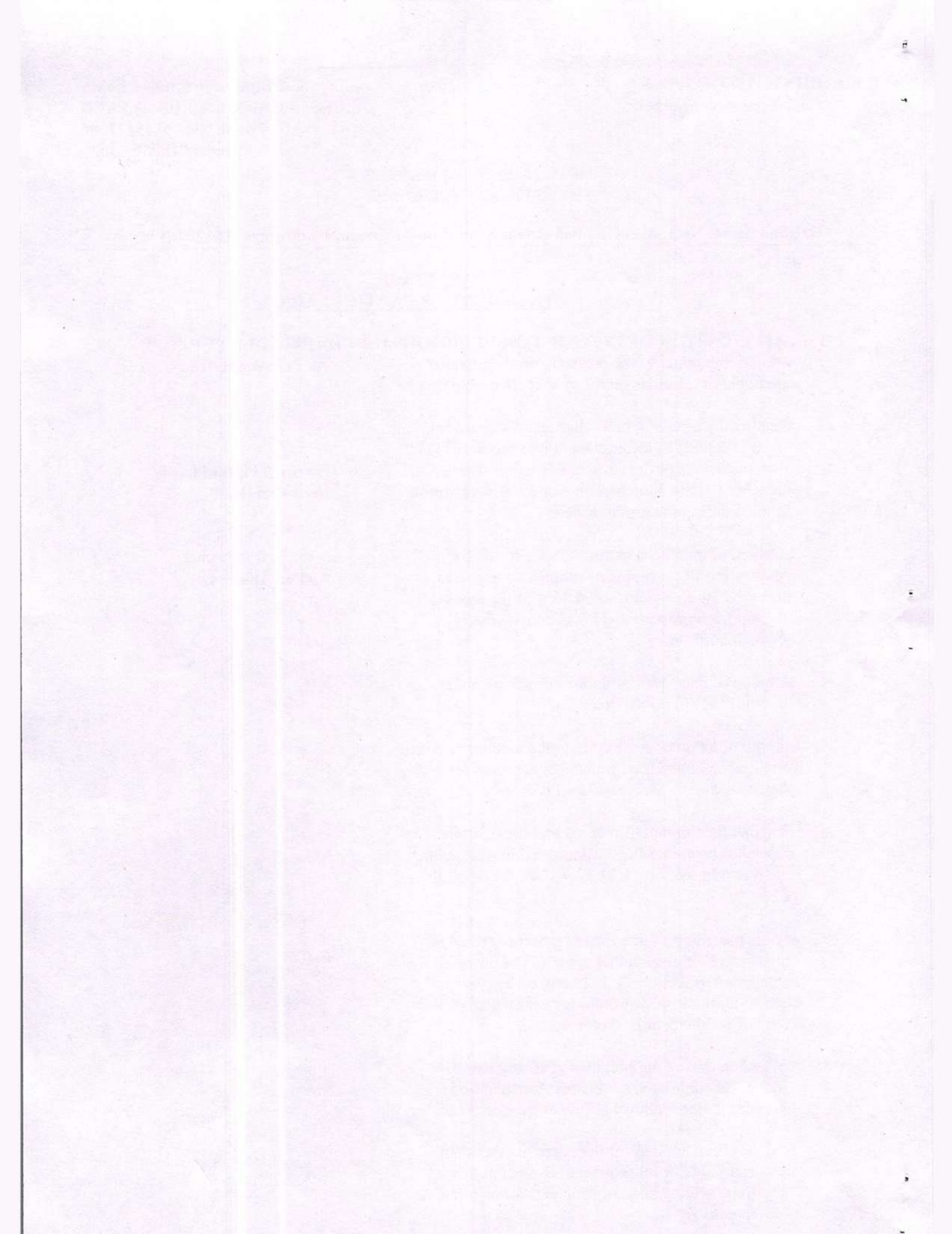
Krishna Street No.1, Mal Godown Road, Near Ram Aashram, Kotkapura -151204 (Pb.)

**ANNEXURE**  
**STATEMENT OF PARTICULARS**

**I APPLICATION OF INCOME FOR RELIGIOUS OR CHARITABLE PURPOSE**

- |    |  |                                   |
|----|--|-----------------------------------|
| 1  | Amount of income of the previous year applied to charitable or religious purpose in India during that year.  | As Per Annex-I                    |
| 2  | Weather the trust/institution has exercised the opinion Under clause(2) of the explanation to section 11 (1) ? If so the details of the amount of income deemed to have been applied to charitable or religious purpose in India during the previous year. | No Such Option has been exercised |
| 3. | Amount of income accumulated or set part for Application to charitable or religious purpose to the extent it does not Exceed 15% of the income derived from property held under trust wholly for such purpose  | As Per Annex-I                    |
| 4. | Amount of income eligible for exemption under section 11 (I)(c) (Give Detail).   | NIL                               |
| 4. | Amount of income, in addition to the amount referred To in item 3 above accumulated or set apart for specified purposes under section 11(2)  | NIL                               |
| 6. | Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2) (b) 7 if so, the detail there of  | NIL                               |
| 7. | Weather any part of income in respect of which an option was Exercised under clause(2) of the explanation to section 11(1) In any earlier year is deemed to be income of previous year under section 11(b)? If so ,the details therefore.                  | NIL                               |
| 8. | Whether, during the previous year, any part of income accumulated or set apart for specified purpose under section 11(2) in any earlier year:  | N.A                               |
|    | (a) has been applied for the purpose other than charitable or religious purpose or has ceased to be accumulated or set a part for application thereto, or  | N.A                               |





(b) has ceased to remain invested in any security referred to in section 11 (2) (b) (i) or deposited in any account referred to section 11(2) (b) (ii) N.A

(c) has not been utilised for purpose for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so the details thereof N.A

**II APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN DECTION 13 (3)**

1. Whether any part of the income or property of the trust of the Trust/institution was lent, or continues to be lent in the previous Year to any persons referred to in section 13(3) ( herein after referred to in this Annexure as such person? If so give details of the amount, rate of interest charged and the nature of security ,if any. NIL

2. Whether any land, Building or other property of the trust/ Institution was made or continues to be made available for The use of any such person during the previous year? If so Give details of the property and the amount of rent or compensation charged, if any . NIL

3. Whether any payment was made to any such person during The precious year by way of salary / allowances or otherwise if so give details As Per Annex-II

4. Whether the service of the trust / Institution was made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any NIL

5. Whether any share security or other property purchased by or on behalf of the trust /Institution during the previous year from any such person? If so. Give detail there of together with the consideration paid. NIL

6. Whether any share security or other property was sold by or on Behalf of the trust /Institution during the previous year from any such person? If so. Give detail there of together with the consideration Received. NIL

7. Whether any Income or property of the trust /Institution was diverted during the previous year in favour of any such person? If so. Give detail there of together with the amount of income or value of property so diverted NIL

8. Whether the income or property of the trust / institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details. NIL



**III INVESTMENT HELD AT ANY TIME DURING THE PREVIOUS YEAR (S)  
IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3)  
HAVE A SUBSTANTIAL INTEREST.**

S No.	Name and Addresses Of the concern	Where the Concern is a Company number And class of Shared held	Nominal Value of the investment	Income From The Investments	Where theamt,in Col.4 exceeded 5 Percent of the capital of the concern during the prev. year- say(Yes/No)
1	2	3	4	5	6
		-----Nil-----	----		

Place : Kotkapura

Date : 28<sup>th</sup> September, 2022



**for B.K.LOHIA & ACCOCIATES**  
CHARTERED ACCOUNTANTS

*(Signature)*  
**(BHUBHESH KUMAR)**

**BABA FARID VIDYAK SOCIETY, BATHINDA**

**Annexure -II (Refer to Point . 3 of (II))**

**PARTICULARS OF PAYMENT MADE TO PERSON SPECIFIED U/S 13(3) OF INCOME TAX ACT, BY WAY OF SALARY/ALOWANCE OR OTHERWISE**

<b>NAME OF PERSON</b>	<b>NATURE OF PAYMENT</b>	<b>AMOUNT</b>
Nil	Nil	Nil



**BABA FARID VIDYAK SOCIETY, BATHINDA**  
**CALCULATION SHEET FOR 85% APPLICATION FOR F.Y. 2021-22**

PARTICULARS			AMOUNT (RS.)
GROSS RECEIPTS AS PER INCOME & EXPENDITURE			32,79,40,607.24
FEE RECEIVABLE DURING THE YEAR (DEEMED APPLICATION)			5,56,65,946.00
<b>RECEIPTS AS PER 10B</b>			<b>27,22,74,661.24</b>
<b>INCREASE / DECREASE IN SECURED/UNSECURED LOANS</b>			
BALANCE AS ON 31.03.2022	27,36,50,980.88		
BALANCE AS ON 31.03.2021	24,22,51,287.05		3,13,99,693.83
<b>TOTAL SOURCES</b>			<b>30,36,74,355.07</b>
85% OF RECEIPTS TO BE APPLIED			<b>25,81,23,201.81</b>
<b>APPLICATIONS</b>			
<b>EXPENDITURE AS PER INCOME &amp; EXPENDITURE</b>			
GROSS RECEIPTS	32,79,40,607.24		
LESS: NET PROFIT	1,89,08,363.36		
LESS: DEPRECIATION	2,87,86,691.00	28,02,45,552.88	
<b>INCREASE / DECREASE IN CURRENT LIABILITIES</b>			
BALANCE AS ON 31.03.2022	4,18,99,004.72		
BALANCE AS ON 31.03.2021	5,18,43,322.93	99,44,318.21	
<b>INCREASE / DECREASE IN LOANS &amp; ADVANCES</b>			
BALANCE AS ON 31.03.2022	17854446.53		
BALANCE AS ON 31.03.2021	15656769.81	2197676.72	
<b>INCREASE / DECREASE IN FIXED ASSETS</b>			
BALANCE AS ON 31.03.2022	76,68,74,436.48		
BALANCE AS ON 31.03.2021	76,37,42,074.98	31,32,361.50	
TOTAL APPLICATIONS		29,55,19,909.31	
<b>APPLICATIONS AGAINST 85% OF GROSS RECEIPTS</b>			<b>29,55,19,909.31</b>



# BABA FARID VIDYAK SOCIETY

BALANCE SHEET AS ON 31-3-2022

LIABILITIES	SCH.	AMOUNT	ASSETS	SCH.	AMOUNT
<b>GENERAL FUND</b>			<b>FIXED ASSETS</b>		
GENERAL FUND	A	51,97,31,330		I	56,45,77,890
<b>EARMARKED FUNDS</b>			<b>INVESTMENTS</b>		
	B	57,720		J	1,04,32,180
<b>LOANS &amp; BORROWINGS</b>			<b>CURRENT ASSETS</b>		
SECURED LOANS	C	31,76,05,181	TAX RECEIVABLES	K	,26,675
UNSECURED LOANS	D	10,45,800	CASH AT BANK	L	6,85,31,735
			CASH IN HAND		27,61,310
			FEE RECEIVABLE		21,60,54,799
<b>CURRENT LIABILITIES &amp; PROVISIONS</b>			<b>LOANS, ADVANCES &amp; DEPOSITS</b>		
SECURITIES	E	2,69,73,385	DEPOSITS	M	42,97,234
<b>OTHER LIABILITIES</b>			LOANS & ADVANCES	N	1,35,57,213
SUNDRY CREDITORS	F	13,10,195			
TAX PAYABLE	G	2,88,589			
OTHER PAYABLES	H	1,33,26,836			
<b>TOTAL</b>		<b>88,03,39,036</b>	<b>TOTAL</b>		<b>88,03,39,036</b>

Place: Kotkapura  
Date : 28th September, 2022

For Baba Farid Vidyak Society

(Auth Rep.)



Subject to our separate report of even date.  
For B.K.Lohia & Associates  
Chartered Accountants



(Bhubhesh kumar)  
UDIN/22099552AWDFYP6757

## BABA FARID VIDYAK SOCIETY

### INCOME & EXPENDITURE ACCOUNTS FOR THE YEAR PERIOD 1-4-2021 To 31-3-2022

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
To Advertisement Expenses	25,93,177	By Receipts	32,68,25,662
To Affiliation Continuation Expenses	23,48,430	By Interest Received	10,94,633
To Admission Expenses	20,22,392	By Interest on IT Refund	9,912
To Bank Charges	1,87,572	<b>By Other Receipts</b>	
To Bank Interest	2,06,91,450	GST @18%	10,400
To Depreciation	2,87,86,691		
To Electricity Expenses	43,57,710		
To Hostel Expenses	48,41,666		
To Insurance Charges	16,00,948		
To Internet Lease Line Expenses	3,63,009		
To Laboratory Consumable Expenses	17,55,757		
To Loss on Sale of Land	14,62,857		
To Professional Expenses	24,87,819		
To Miscellaneous Expenses	9,27,300		
To Newspaper and Journals	6,25,629		
To Printing & Stationary	9,05,143		
To Processing Fees (Loan)	57,320		
To Employees Provident Fund Expenses	42,52,634		
To Registration & Examination Exp.	1,67,89,596		
To Repair & Maintenance Expenses	31,55,018		
To Research, Training & Placement Exp.	23,12,040		
To Salary	14,13,40,823		
To Scholarship Expenses	3,57,81,058		
To Social / Student Welfare Expenses	4,49,309		
To Staff Welfare Expenses	4,96,733		
To Sports Expenses	2,003		
To Telephone Expenses	9,90,690		
To Generator Expenses	53,24,776		
To Vehicle Running Expenses	2,21,22,694		
To Income Over Expenditure	1,89,08,363		
	<b>32,79,40,607</b>		<b>32,79,40,607</b>

Place: Kotkapura  
Date : 28th September, 2022

For Baba Farid Vidyak Society

(Auth Rep.)



Subject to our separate report of even date.  
For B.K.Lohia & Associates  
Chartered Accountants



(Bhubhesh kumar)

**BABA FARID VIDYAK SOCIETY**  
**BALANCE SHEET ANNEXURES AS ON 31-3-2022**

DETAIL OF GENERAL FUND [ANNEXURE - A]		
Sno	Particulars	Amount
	General Fund	50,08,22,967
	Additions :	
1	Contribution to the Corpus	-
2	Income over Expenditure during the Period	1,89,08,363
	<b>Total</b>	<b>51,97,31,330</b>

DETAIL OF EARMARKED FUNDS [ANNEXURE - B]					
Sno	Particulars	Opening Balance	Additions	Transfer/ Utilised	AMOUNT
1	I.S.T.E. (Indian Soc. for Tech. Edu.)	25,220	-	-	25,220
2	NSS FUND	32,500	-	-	32,500
	<b>Total</b>				<b>57,720</b>

DETAIL OF SECURED LOAN [ANNEXURE - C]		
Sno	Particulars	Amount
1	Baba Farid Vidyak Society C/C A/c	23,81,21,552
2	Baba Farid Vidyak Society C/C A/c (Sub Limit)	95,48,374
3	PNB GECL-2 Loan	2,38,00,000
4	PNB GECL Loan	3,70,22,222
5	PNB COVID-19 Loan	28,19,901
6	AU Small Bank Tractor Loan	5,27,490
7	Kotak Mahindra Innova Loan	9,52,673
8	Kotak Mahindra fortuner Loan	13,45,063
9	PNB Jeep Loan	2,07,753
10	PNB Endeavour Loan	29,12,233
11	PNB Corporate Credit Card	1,78,870
12	PNB Ertiga Car Loan	1,69,051
	<b>Total</b>	<b>31,76,05,181</b>

DETAIL OF UNSECURED LOAN [ANNEXURE - D]		
Sno	Particulars	Amount
1	Balwinder Kaur D/O Ujjagar Singh	1,00,000
2	Bharpoor Singh Advocate	2,00,000
3	Harnek Singh S/O S. Mal Singh	5,50,000
4	Harsangeet Singh Gill	50,000
5	Kuldeep Singh Gill.	1,45,800
	<b>Total</b>	<b>10,45,800</b>

DETAIL OF SECURITIES [ANNEXURE - E]		
Sno	Particulars	Amount
1	Library Security	21,435
2	Staff Security	92,91,825
3	Canteen security	84,500
4	College Security	1,75,75,625
	<b>Total</b>	<b>2,69,73,385</b>

DETAIL OF SUNDRY CREDITORS [ANNEXURE - F]		
Sno	Particulars	Amount
1	Advance Tech India Pvt. Ltd.	2,360
2	Aman Tent & Light House	6,000
3	AMAZON.IN	45,591
4	BAJRANGWALI PHOTO MACHINE	44,310
5	B.K LOHIA & ASSOCIATES	63,000
6	Aman Shakes & Smiles New	11,800
7	D.K ADVERTISERS	17,298
8	D.R. FAST FOOD (Main Canteen)	14,543
9	Framing Moments Studio	4,500
10	Irwanjot Kaur C/o (Ami)	30,000
11	Jasmeet Kaur C/o (Ami)	30,000
12	LABORATORY INSTRUMENTS & CHEMICALS	74,088
13	Lalit Kumar (Girls Mess) 2021	15,048
14	Mohan Lal Makhan Lal	1,888
15	PARSHOTAM SINGAL(ADVOCATE)	90,000
16	Sach Kahoon (Unit of Sajag Media Publication)	900
17	SCHOOL CANTEEN	15,441
18	PAVNI PETRO POINT	1,46,370
19	TRV Enterprises, Bathinda	2,302

*(Handwritten signature)*



**BABA FARID VIDYAK SOCIETY**  
**BALANCE SHEET ANNEXURES AS ON 31-3-2022**

20	Goyal Photostat (New)	15,715
21	GOYAL PHOTO COPY A/C	17,876
22	Ladies Saloon (Hair)	1,955
23	Mukesh Kumar ( Canteen)	26,372
24	SCARLET	17,435
25	Chander Raheja & Co.	54,000
26	Delhi Radio Corp.	183
27	GOYAL TENT HOUSE	7,815
28	KANCHAN CROCKERY HOUSE	2,780
29	Surinder Kumar School Canteen(Wef- June-19)	29,606
30	Guransh Singh Walla	1,59,050
31	Sukhwinder Kaur Walla	45,000
32	GANGA RAM MUNSHI RAM	41,304
33	Jaspal Singh B Block Canteen	45,895
34	Puri Scientific Works	2,10,423
35	TARKASH PRINTING PRESS	17,820
36	Vanita Laundry Cont.	767
37	WALAITI RAM SAT PAUL AND SONS	760
<b>Total</b>		<b>13,10,195</b>

**DETAIL OF TAXES PAYABLE [ANNEXURE - G]**

Sno	Particulars	Amount
1	TDS ON BUS CONTRACTOR	22,413
2	TDS ON SALARY	2,18,107
3	T.D.S ON Contractor	8,156
4	TDS ON ADVERTISEMENT	328
5	TDS ON PROFESSIONAL SERVICES	39,585
<b>Grand Total</b>		<b>2,88,589</b>

**DETAIL OF OTHERS PAYABLE [ANNEXURE - H]**

Sno	Particulars	Amount
1	Salary Payable	88,47,576
2	E.P.F. Payable	6,59,914
3	E.S.I. Payable	1,03,386
4	GST Payable	1,872
5	EXPENSES PAYABLE.	9,00,176
6	TRANSPORT PAYABLE.	28,13,912
<b>Total</b>		<b>1,33,26,836</b>

**DETAIL OF INVESTMENTS [ANNEXURE - J]**

Sno	Particulars	Amount
1	PNB FDR-005000PR00024164	31,94,384
2	PNB FDR-005000PR00028063	6,41,120
3	PNB MUTUAL FUND A/C	4,00,000
4	UTI MUTUAL FUND	1,50,000
5	FDR No. 634045	37,309
6	PNB FDR-005000PR00011179	21,506
7	PNB FDR -005000PR00012938	27,822
8	PNB FDR-682600PU00015708	11,29,695
9	FDR-005000PR00028054	10,68,524
10	AXIS BANK FDR AGN C. CARD	4,49,431
11	FDR-005000DP00014192	10,12,455
12	GOLD A/C	3,63,817
13	PNB FDR 005000PU00002558	8,06,713
14	Pnb Fdr No.005000PU00002567	11,29,404
<b>Grand Total</b>		<b>1,04,32,180</b>

**DETAIL OF TAXES RECEIVABLE [ANNEXURE - K]**

Sno	Particulars	Amount
1	TDS (2020-2021)	46,375
2	TCS (2020-2021)	26,100
3	TDS (2021-2022)	54,200
<b>Grand Total</b>		<b>1,26,675</b>

**DETAIL OF CASH AT BANK [ANNEXURE - L]**

Sno	Particulars	Amount
1	Baba Farid Vidyak Society S/B A/c	53,626
2	Baba Farid College, S/B A/c	6,89,779
3	Baba Farid Public Sr. Sec. School S/B A/c	14,131
4	Baba Farid Public Sr. Sec. School NSS S/B A/c	1,50,709



**BABA FARID VIDYAK SOCIETY**  
**BALANCE SHEET ANNEXURES AS ON 31-3-2022**

5	Baba Farid College of Engineering & Technology S/B A/c	10,84,463
6	Principal, Baba Farid College S/B A/c	7,83,792
7	Principal, Baba Farid College of Engineering & Technology C/A	9,21,637
8	Baba Farid Vidyak Society S/B A/c Axis	18,292
9	Baba Farid College of Engineering & Technology S/B A/c Axis	29,22,904
10	Baba Farid College of Management & Technology S/B A/c Axis	30,97,232
11	Baba Farid College of Education S/B A/c Axis	36,66,456
12	Baba Farid Sr. Sec. School S/B A/c Axis	21,60,422
13	Baba Farid College S/B A/c Axis	64,72,554
14	Baba Farid Group of Institutions	31,736
15	Baba Farid Vidyak Society Savings A/c	1,69,083
16	Baba Farid Vidyak Society Savings A/c.	4,50,35,276
17	Baba Farid College of Management & Technology S/B A/c	2,04,415
18	Baba Farid College of Education S/B A/c	2,31,981
19	Baba Farid Vidyak Society Current A/c	3,95,902
20	Baba Farid Vidyak Society Current A/c.	3,946
21	Baba Farid Public Sr. Sec. School Saving A/c	76,482
22	Baba Farid Sr. Sec. School Saving A/c	34,867
23	Baba Farid Sr. Sec. School S/B A/c	3,12,050
	<b>Grand Total</b>	<b>6,85,31,735</b>

**DETAIL OF DEPOSITS [ANNEXURE - M]**

Sno	Particulars	Amount
1	Electricity Security	21,89,073
2	Security DEO (S),PSEB	1,12,134
3	Security Deposit with AICTE for MCA	15,00,000
4	PWRDA SECURITY	1,67,760
5	Telephone Security	22,600
6	Prepaid Expenses	3,05,667
	<b>Grand Total</b>	<b>42,97,234</b>

**DETAIL OF LOANS AND ADVANCES [ANNEXURE - N]**

Sno	Particulars	Amount
1	Staff Advances	27,45,166
2	Imprest Accounts	20,89,730
3	AMAR ENTERPRISES	5,60,341
4	AMAR AGRO INDUSTRIES	7,500
5	A V ENGINEERS PVT. LTD.	59,000
6	Ajit (Punjabi)	350
7	Butterfly Innovations Private Limited	3,74,650
8	BHARAT ENTERPRISES	8,500
9	BHARAT SALES CORPORATION	12,435
10	Charged Voids (Architect)	3,54,000
11	Facebook India Online Services Pvt. Ltd.	9,019
12	Gobind Singh Walla (Demolition Work)	1,50,000
13	Kahan Technologies Private Limited	8,85,000
14	LAJ ENGINEERING CORP.	2,15,350
15	Mittal Tiles & Bricks	9,086
16	Earth Agro Structures Pvt Ltd	7,04,643
17	EM PEE MOTORS LTD.	38,760
18	FESTO INDIA PRIVATE LIMITED	7,94,347
19	FM WORLD PRODUCTS	2,37,450
20	GOYAL SALES CORPORATION	1,07,772
21	H.D. Computer	39,991
22	KK ELECTRIC & TOOL HOUSE	9,341
23	RAM DHABA	150
24	SHIKSHA.COM	-
25	Shri Bala Automobiles	5,14,540
26	SONA GLASS WORKS	23,913
27	SUBHASH MITTAL PRINTING PRESS	580
28	Virtual Hydromet	12,744
29	Prem Kumar Bansal, Contractor	8,88,776
30	School Serv Designs	1,52,928
31	Schoolserv India Solutions Pvt Ltd.	20,56,150
32	Youth Welfare Council of India	4,95,000
	<b>Grand Total</b>	<b>1,35,57,213</b>



**BABA FARID VIDYAK SOCIETY, BATHINDA  
DETAIL OF FIXED ASSETS [ANNEXURE - I]**

Sno	Particulars	Opening Balance	Additions upto 30/09/2021	Additions after 30/09/2021	Deletion / Written Off	Total Value of Assets	Rates of Depreciation	Depreciation for the year 2021-22	Depreciation upto Previous Year	Accumulated Depreciation	Closing Balance as on 31/03/2022
1	AIR CONDITIONERS	1,90,40,269	-	-	-	1,90,40,269	19.00%	19,74,965	1,63,94,787	1,83,69,752	6,70,517
2	AIR COOLED EQUIPMENTS	44,39,054	-	-	-	44,39,054	19.00%	2,26,907	42,10,375	44,37,282	1,772
3	BUILDING CONSTRUCTION	10,45,12,288	20,31,015	7,28,577	-	10,72,71,880	0.00%	-	-	-	10,72,71,880
4	BUILDING	27,15,15,731	-	-	-	27,15,15,731	3.17%	86,07,049	4,29,94,681	5,16,01,730	21,99,14,001
5	COMPUTER EQUIPMENTS	90,11,955	1,06,266	14,100	-	91,32,321	31.67%	2,79,426	86,78,788	89,58,214	1,74,107
6	EQUIPMENTS	1,46,73,438	1,96,940	4,68,250	-	1,55,40,628	19.00%	13,20,483	1,31,21,849	1,44,42,332	10,98,295
7	FURNITURE & FIXTURES	6,54,17,564	44,840	11,12,980	-	6,65,75,384	11.88%	79,09,157	3,70,14,277	4,49,23,434	2,16,51,950
8	INSTRUMENT EQUIPMENTS	16,891	-	-	-	16,891	19.00%	845	16,046	16,891	-
9	LABORATORY GOODS	1,64,74,915	7,59,500	17,58,179	-	1,89,92,594	19.00%	16,53,750	1,46,46,920	1,63,00,670	26,91,924
10	LAND	17,58,45,691	-	-	59,42,857	16,99,02,834	0.00%	-	-	-	16,99,02,834
11	LIBRARY BOOKS	1,04,00,505	37,576	87,448	-	1,05,25,529	19.00%	7,19,814	94,09,690	1,01,29,504	3,96,024
12	MOBILE	2,91,221	48,993	-	-	3,40,214	19.00%	52,209	2,02,053	2,54,262	85,952
13	MOTOR BUSES	87,87,215	-	-	-	87,87,215	11.88%	10,43,921	52,19,605	62,63,526	25,23,689
14	MUSICAL INSTRUMENTS	1,05,195	-	-	-	1,05,195	19.00%	8,430	91,327	99,757	5,438
15	SCOOTER	1,03,732	-	-	-	1,03,732	11.88%	12,323	45,340	57,663	46,069
16	TOOLS	2,75,199	3,000	6,400	-	2,84,599	19.00%	21,884	2,44,590	2,66,474	18,125
17	TRACTORS	1,87,928	-	7,38,750	-	9,26,678	11.88%	1,10,090	1,11,630	2,21,720	7,04,958
18	MOTOR CYCLE	86,175	-	-	-	86,175	11.88%	10,238	38,825	49,063	37,112
19	CAR	2,66,52,034	4,32,400	-	-	2,70,84,434	11.88%	32,24,138	1,24,44,053	1,56,68,191	1,14,16,243
20	FIRE EXTINGUISHER	3,46,969	30,145	21,010	-	3,98,124	19.00%	55,909	2,46,931	3,02,840	95,284
21	COOLER	4,88,303	-	-	-	4,88,303	19.00%	24,414	4,63,889	4,88,303	-
22	PHOTOSTAT MACHINE	1,65,340	-	-	-	1,65,340	19.00%	8,266	1,57,074	1,65,340	-
23	SOLAR WATER HEATING SYSTEM	5,45,328	-	-	-	5,45,328	4.32%	23,558	1,17,790	1,41,348	4,03,980
24	SOLAR PLANT	2,43,91,550	3,20,000	-	-	2,47,11,550	3.80%	9,39,039	36,49,005	45,88,044	2,01,23,506
25	WATER COOLER	9,84,902	1,18,350	-	-	11,03,252	19.00%	77,684	9,27,581	10,05,265	97,987
26	WATER TANK	82,712	-	8,500	-	91,212	19.00%	5,752	78,576	84,328	6,884
27	GENERATOR	46,13,706	-	-	-	46,13,706	2.71%	1,25,032	5,94,206	7,19,238	38,94,468
28	SPORTS GOODS	6,56,657	-	-	-	6,56,657	19.00%	38,730	6,07,819	6,46,549	10,108
29	WATER PURIFIER	8,04,256	-	-	-	8,04,256	19.00%	82,779	6,64,431	7,47,210	57,046
30	TRANSFORMER	11,00,107	-	-	-	11,00,107	9.50%	1,04,510	5,22,550	6,27,060	4,73,047
31	TATA MAGIC / WINGER	5,19,643	-	-	-	5,19,643	11.88%	61,734	3,08,669	3,70,403	1,49,240
32	STP	10,05,602	-	-	-	10,05,602	6.33%	63,655	2,86,497	3,50,152	6,55,450
	<b>Total</b>	<b>76,37,42,075</b>	<b>41,31,025</b>	<b>49,44,194</b>	<b>59,42,857</b>	<b>76,68,74,436</b>		<b>2,87,86,691</b>	<b>17,35,09,855</b>	<b>20,22,96,546</b>	<b>56,45,77,890</b>



*(Signature)*

## BABA FARID VIDYAK SOCIETY, BATHINDA

Significant Accounting Policies and Notes forming part of Accounts for the year ended on 31<sup>st</sup> March, 2022

### (A) Significant Accounting Policies :

1. Fixed Assets :

Fixed Assets are stated at cost less accumulated depreciation.

2. Depreciation :

Depreciation has been provided on fixed assets on SLM method at the rates prescribed under the Income Tax Rules.

### (B) Notes on Accounts:

1. Previous year figures have been regrouped/ rearranged wherever found necessary. Further the figures are rounded off to nearest rupee. Further the figures are adjusted against correction which are required to present the factual position of the institution.
2. In the opinion of the office bearers, on realization in the ordinary course of the affairs of the society, the Current Assets, Loans and Advances in the balance sheet are expected at least the value at which they are stated.
3. Balance of Sundry Debtors, Loans and Advances and other parties are subject to confirmation and adjustment, if any.
4. The society is running a charitable institution in the shape of educational college cum school. The donations received by the society are not anonymous and the records kept by society for the same is reasonable as per information given and documents produced before us.
5. While Calculating 85% application we taken some assumptions/estimates which seems reasonable at our interpretation. Further amount of debtors which are not realized with comparison to last year figures, are treated as income deemed to have been applied.

As per our report of even date

For **B.K.Lohia & Associates**  
Chartered Accountants

(Bhubhesh Kumar)



For **BABA FARID VIDYAK SOCIETY**

Chairman

Place : Kotkapura

Date : 28<sup>th</sup> September, 2022