

Krishna Street No.1, Mal Godown Road, Near Ram Aashram, Kotkapura -151204 (Pb.)

**FORM NO. 10-B**

**(See Rule 17-B)**

Audit Report Under Section 12A (B) of the Income Tax Act.1961 in the case of Charitable or religious trusts or institutions.

We Have Examined the Balance Sheet of **BABA FARID VIDYAK SOCIETY,BATHINDA (PAN: AAAAB3958P)** as on 31st March,2018 and the income and expenditure Account for the year ended on that date which are in agreement with the books of account as maintained by the society.

We have obtained all information & explanations which to the best of our knowledge and belief were necessary for the purpose of our audit. In our opinion proper books of accounts have been kept by the head office and branches of the above named society visited me for as appears from our examinations of the books and proper returns adequate for the purpose of audit have been received from branches not visited by us subject to notes forming the part of audit report attached and comments given below:

- 1: **Balance of the parties are subject to confirmation.**
- 2: **Depreciation on Fixed assets has been provided for as per rates prescribed under Income Tax Act., 1961 on SLM basis.**

In our opinion and to the best to our information and according to the explanations given to us, the said accounts gives a true and fair view:

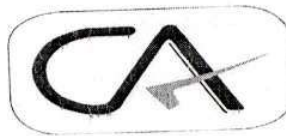
- i) In case of balance sheet ,of the state of affairs of the above named society as at 31<sup>st</sup> march 2018.
- ii) In the case of income and expenditure account, of the excess of income over expenditure of its accounting year ended on that date.

The prescribed particulars are annex hereto.

Place : Kotkapura

Date : 30<sup>th</sup> October,2018

for B.K.LOHIA & ACCOCIATES  
CHARTERED ACCOUNTANTS  
  
(BHUBHESH KUMAR)  
M.No.99552  
PAN: ABIPL0806E  
(Firm Regn No 017998N)



ANNEXURE  
STATEMENT OF PARTICULARS

**I APPLICATION OF INCOME FOR RELIGIOUS OR CHARITABLE PURPOSE**

- |    |  |  |
|----|--|--|
| 1  | Amount of income of the previous year applied to charitable or religious purpose in India during that year.  | As Per Annex-I<br>(Rs 50,94,26,886.00) |
| 2  | Weather the trust/institution has exercised the opinion Under clause(2) of the explanation to section11 (1) ?<br>If so the details of the amount of income deemed to have been applied to charitable or religious purpose in India during the previous year. | No Such Option has been exercised      |
| 3. | Amount of income accumulated or set part for Application to charitable or religious purpose to the extent it does not Exceed 15% of the income derived from property held under trust wholly for such purpose  | As Per Annex-I<br>(Nil)                |
| 4. | Amount of income eligible for exemption under section 11 (I)(c) (Give Detail).   | NIL                                    |
| 4. | Amount of income, in addition to the amount referred To in item 3 above accumulated or set apart for specified purposes under section11(2)   | NIL                                    |
| 6. | Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2) (b) 7 if so, the detail there of  | NIL                                    |
| 7. | Weather any part of income in respect of which an option was Exercised under clause(2) of the explanation to section 11(1) In any earlier year is deemed to be income of previous year under section 11(b)? If so ,the details therefore.                    | NIL                                    |
| 8. | Whether, during the previous year, any part of income accumulated or set apart for specified purpose under section 11(2) in any earlier year:  | N.A                                    |
|    | (a) has been applied for the purpose other than charitable or religious purpose or has ceased to be accumulated or set a part for application thereto, or  | N.A                                    |



- (b) has ceased to remain invested in any security referred to in section 11 (2) (b) (i) or deposited in any account referred to section 11(2) (b) (ii) N.A
- (c) has not been utilised for purpose for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so the details thereof N.A

**II APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN DECTION 13 (3)**

1. Whether any part of the income or property of the trust of the Trust/institution was lent, or continues to be lent in the previous Year to any persons referred to in section 13(3) ( herein after referred to in this Annexure as such person? If so give details of the amount, rate of interest charged and the nature of security ,if any. NIL
2. Whether any land, Building or other property of the trust/ Institution was made or continues to be made available for The use of any such person during the previous year? If so Give details of the property and the amount of rent or compensation charged, if any . NIL
3. Whether any payment was made to any such person during The precious year by way of salary / allowances or otherwise if so give details As Per Annex-II
4. Whether the service of the trust / Institution was made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any NIL
5. Whether any share security or other property purchased by or on behalf of the trust /Institution during the previous year from any such person? If so. Give detail there of together with the consideration paid. NIL
6. Whether any share security or other property was sold by or on Behalf of the trust /Institution during the previous year from any such person? If so. Give detail there of together with the consideration Received. NIL
7. Whether any Income or property of the trust /Institution was diverted during the previous year in favour of any such person? If so. Give detail there of together with the amount of income or value of property so diverted NIL
8. Whether the income or property of the trust / institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details. NIL



**III INVESTMENT HELD AT ANY TIME DURING THE PREVIOUS YEAR (S)  
IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3)  
HAVE A SUBSTANTIAL INTEREST.**

S No.	Name and Addresses Of the concern	Where the Concern is a Company number And class of Shared held	Nominal Value of the investment	Income From The Investments	Where the amt, in Col.4 exceeded 5 Percent of the capital of the concern during the prev. year- say (Yes/No)
1	2	3	4	5	6
		-----Nil-----	----		

Place : Kotkapura

Date : 30<sup>th</sup> October, 2018

for B.K.LOHIA & ACCOCIATES  
CHARTERED ACCOUNTANTS

(BHUBHESH KUMAR)



**BABA FARID VIDYAK SOCIETY, BATHINDA**

**Annexure -II (Refer to Point . 3 of (II))**

**PARTICULARS OF PAYMENT MADE TO PERSON SPECIFIED U/S 13(3) OF INCOME TAX ACT, BY WAY OF SALARY/ALOWANCE OR OTHERWISE**

<b>NAME OF PERSON</b>	<b>NATURE OF PAYMENT</b>	<b>AMOUNT</b>
Smt. Sukhveer Kaur W/o Dr. Sardool Singh Grewal	Salary	107859.00



**BABA FARID VIDYAK SOCIETY**  
BALANCE SHEET AS ON 31-3-2018

LIABILITIES			SCH.	AMOUNT	ASSETS			SCH.	AMOUNT
<b>GENERAL FUND</b>				423,628,423	<b>FIXED ASSETS</b>			I	624,665,435
GENERAL FUND	A			423,628,423	<b>INVESTMENTS</b>			J	10,385,357
<b>EARMARKED FUNDS</b>				1,161,416	<b>CURRENT ASSETS</b>				92,402,524
SECURED LOANS	C			242,810,474	TAX RECEIVABLES	K		807,473	
UNSECURED LOANS	D			1,583,300	CASH AT BANK	L		2,112,054	
<b>CURRENT LIABILITIES &amp; PROVISIONS</b>				66,795,821	CASH IN HAND			1,746,361	
SECURITIES	E			36,778,358	FEE RECEIVABLE			87,736,636	
<b>OTHER LIABILITIES</b>					<b>LOANS, ADVANCES &amp; DEPOSITS</b>				8,526,118
SUNDRY CREDITORS	F			4,717,076	DEPOSITS	M		1,741,641	
TAX PAYABLE	G			232,149	LOANS & ADVANCES	N		6,784,477	
OTHER PAYABLES	H			25,068,239					
<b>TOTAL</b>				<b>735,979,433</b>	<b>TOTAL</b>				<b>735,979,433</b>

Place: Kotkapura  
Date : 30th October, 2018

For Baba Farid Vidyak Society

(Auth Rep.)

Subject to our separate report of even date.  
For B.K.Lohia & Associates  
Chartered Accountants



(Bhubhesh kumar)

## BABA FARID VIDYAK SOCIETY

### INCOME & EXPENDITURE ACCOUNTS FOR THE YEAR PERIOD 1-4-2017 To 31-3-2018

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
To Advertisement Expenses	9,807,341	By Receipts	479,568,928
To Affiliation Continuation Expenses	457,500	By Bank Interest Received	1,213,353
To Affiliation Expenses	200,000		
To Admission Expenses	189,460		
To Bank Charges	114,957		
To Bank Interest	15,820,202		
To Depreciation	34,615,855		
To Electricity Expenses	10,035,750		
To Examination Expenses	24,485,816		
To Festival Expenses	167,657		
To Function Expenses	6,128,239		
To Hostel Expenses	8,977,730		
To Honorarium Expenses	172,034		
To Insurance Charges	1,017,704		
To Internet Lease Line Expenses	1,248,132		
To Rates & Taxes	9,130		
To Laboratory Expenses	637,505		
To Professional Expenses	2,220,088		
To Miscellaneous Expenses	663,002		
To Newspaper and Magazine Expenses	1,597,674		
To Photostat & Lamination Expenses	138,212		
To Horticulture Expenses	219,452		
To Postage & Telegrams	37,226		
To Printing & Stationary	3,411,998		
To Processing Fee Loan Expenses	724,033		
To Employees Provident Fund Expenses	8,535,006		
To Refreshment / Staff Refreshment	1,316,697		
To Repair & Maintenance Expenses	6,160,472		
To Salary	195,054,804		
To Scholarship Expenses	25,263,787		
To Seminar Expenses	385,225		
To School Board Fees	918,670		
To Social Welfare Expenses	930,535		
To Staff Welfare Expenses	500,137		
To Sports Expenses	256,483		
To Subscription Expenses	530,390		
To Telephone Expenses	30,615		
To Tours & Travelling Expenses	5,050,966		
To Training & Placement Expenses	178,477		
To Building Maintenance Expenses	6,720,599		
To Uniform Expenses	1,011,004		
To University Fees	7,673,468		
To Crockery Expenses	49,681		
To Medicine Expenses	83,380		
To Generator Expenses	2,863,773		
To Vehicle Running Expenses	74,557,788		
To Website Maintenance Charges	671		
To Income Over Expenditure	19,612,957		
	<b>480,782,282</b>		<b>480,782,282</b>

Place: Kotkapura  
Date : 30th October. 2018

For Baba Farid Vidyak Society

(Auth Rep.)

Subject to our separate report of even date.  
For B.K.Lohia & Associates  
Chartered Accountants



(Bhubhesh kumar)

**BABA FARID VIDYAK SOCIETY**  
BALANCE SHEET ANNEXURES AS ON 31-3-2018

DETAIL OF GENERAL FUND [ANNEXURE - A]		Amount
Sno	Particulars	
	General Fund	402,629,441
	Additions :	1,185,025
1	Transfer from Building Fund	201,000
2	Contribution to the Corpus	19,612,957
3	Income over Expenditure during the Period	Total 423,628,423

DETAIL OF EARMARKED FUNDS [ANNEXURE - B]					
Sno	Particulars	Opening Balance	Additions	Transfer/ Utilised	AMOUNT
		-	1,185,025	1,185,025	-
1	BUILDING FUND	660,551	44,350	167,225	537,676
2	SPORTS FUND	209,883	13,400	-	223,283
3	LIBRARY FUND	343,519	26,800	200,000	170,319
4	LABORATORY FUND	325,418	-	153,000	172,418
5	STATIONERY FUND	25,220	-	-	25,220
6	I.S.T.E. (Indian Soc. for Tech. Edu.)	32,500	-	-	32,500
7	NSS FUND	-	-	-	1,161,416
	<b>Total</b>				

DETAIL OF SECURED LOAN [ANNEXURE - C]		Amount
Sno	Particulars	
1	PNB TERM LOAN NF-21174	10,532,612
2	PNB CC AC NO. 9355333	211,633,883
3	PUNJAB NATIONAL BANK 93000048	10,144,784
4	HDFC Bank Ltd. A/c Auto Loan - Land Rover	4,313,987
5	Pnb Mahindra Thar Loan A/c Ng21614	430,527
6	HDFC Bank Ltd. A/c Auto Loan - Fortuner	2,247,691
7	PNB-005000NG00021836 (BALLERO)	631,690
8	Axis Corp. Credit Card 4505060100163365	56,561
9	Pnb Ertiga Car Loan (NG-21766)	596,495
10	SBOP CAR LOAN A/C NO. 65195935834	656,031
11	PNB Santa Fee Loan NG-21605	1,566,212
	<b>Total</b>	242,810,474

DETAIL OF UNSECURED LOAN [ANNEXURE - D]		Amount
Sno	Particulars	
1	Balwinder Kaur D/O Ujjagar Singh	100,000
2	Bharpoor Singh Advocate	200,000
3	Gulzar Singh Brar	537,500
4	Harnek Singh S/O S. Mal Singh	550,000
5	Harsangeet Singh Gill	50,000
6	Kuldeep Singh Gill.	145,800
	<b>Total</b>	1,583,300

DETAIL OF SECURITIES [ANNEXURE - E]		Amount
Sno	Particulars	
1	Library Security	10,885
2	Staff Security	9,587,365
3	Canteen security	84,500
4	College Security	27,095,608
	<b>Total</b>	36,778,358

DETAIL OF SUNDRY CREDITORS [ANNEXURE - F]		Amount
Sno	Particulars	
		118,097
1	Anand Onion Co.	614
2	ASIAN SANITARY STORE	162,382
3	Ashoka Copy	63,000
4	B.K LOHIA & ASSOCIATES	2,600
5	Birhmani Sales	8,625
6	Aman Shakes & Smiles New	63,815
7	BAJRANGWALI PHOTO MACHINE	656,600
8	Diamond Records LLP	7,591
9	Goyal Photostat (New)	7,825
10	Ladies Saloon (Hair)	10,151
11	Mukesh Kumar ( Canteen)	970
12	NESCAFE A/C	17,435
13	SCARLET	25,149
14	BHOGAL ELECTRICAL ENGG. WORKS	7,061
15	BINDAL SPORTS	



**BABA FARID VIDYAK SOCIETY**  
BALANCE SHEET ANNEXURES AS ON 31-3-2018

16	BRAR AUTO FUELS	13,199
17	Chander Raheja & Co.	54,000
18	Colour Solutions	5,000
19	Chaitanya Charitamrit	93,640
20	CHAUDHARY CATERERS	4,748
21	Chimal Lal	34,262
22	Country Inn & Suites	33,590
23	D.K ADVERTISERS	4,209
24	DELHI GENERAL STORE	495
25	Department of Science & Technology (DST)	42,469
26	GANGA RAM MUNSHI RAM	15,840
27	Garg Steel Trading Co.	11,055
28	Goyal Caterers	482,484
29	GURU NANAK ENGG. WORKS	6,526
30	Guru Nanak Tent House	24,750
31	HAMARA PUMP	742,265
32	HOTEL SUN CITI CLASSIC	10,682
33	HOUSE OF TOOLS	3,776
34	Hem Raj & Co.	3,599
35	HOTEL SUN CITI	5,452
36	H.R Electric Works	160
37	Inder Raj the Canteen	1,175
38	Jagjit Publishing Co. Pvt. Ltd.	30,870
39	Jaspal Singh B Block Canteen	27,045
40	JIMMY COLLECTION	7,360
41	Kalinga Software Pvt. Ltd.(C)	31,005
42	Kanchan Crockery House	400
43	Kamal Health Incorp	11,620
44	KANHIYA ADVERTISERS	28,025
45	Kumar Tent House	61,712
46	LOVELY LAUNDARY	49,158
47	Lokgeet Parkashan	5,150
48	Lucky Bag House	17,110
49	M/s. Telu Ram Aggarwal	26,432
50	MITTAL AIR & LIGHT HOUSE	12,287
51	MANYA AUTOS	14,212
52	Mohan Lal Makhan Lal	229,865
53	Narang Sports	15
54	PACCA IRON STORE	2,161
55	PEHREDAR SOCIAL WELFARE SOCIETY	7,840
56	Puri Scientific Works	210,423
57	Parveen Gen.Store A/c	221,043
58	Piyasm Industries	950
59	Quadrant Televentures Limited	316,429
60	Royal Plywood	14,558
61	SINGLA EMPORIUM	38,180
62	SUDERSHAN SALES CORPORATION	24,765
63	SAJAN DIGITAL STUDIO	23,300
64	Savera Book Distributors	58,731
65	Shardha Trading Co.	104,385
66	Splendid Suites & Spa (P) Ltd.	15,735
67	TARKASH PRINTING PRES	6,286
68	THE BATHINDA DISTT.CO-OP. MILK PRODUCER'S UNION LTD	96,200
69	TARK BHARTI PARKASHAN	3,390
70	Tech-People India	31,534
71	TROIS CUSTOM TEEZ	7,000
72	Vanita Laundry Cont.	45,936
73	Vardhman Dresses	11,604
74	Vardhman Hardwares	66,721
75	Vijay Packers & Printers	66,960
76	VISHAL SALES	5,564
77	VOHRA NEWS AGENCY	19,617
78	Vridhi Enterprises	10,000
79	WALAITI RAM SAT PAUL AND SONS	10,207
	<b>Total</b>	<b>4,717,076</b>

**DETAIL OF TAXES PAYABLE [ANNEXURE - G]**

Sno	Particulars	Amount
1	TDS ON BUS CONTRACTOR	3,820
2	TDS ON SALARY	166,985
3	T.D.S ON Contractor	43,733
4	TDS ON ADVERTISEMENT	1,578
5	TDS ON PROFESSIONAL SERVICES	16,033
	<b>Grand Total</b>	<b>232,149</b>



**BABA FARID VIDYAK SOCIETY**  
BALANCE SHEET ANNEXURES AS ON 31-3-2018

DETAIL OF OTHERS PAYABLE [ANNEXURE - H]		Amount
Sno	Particulars	14,604,588
1	Salary Payable	1,363,296
2	E.P.F. Payable	16,049
3	E.S.I. Payable	1,043,200
4	Fees Received in Advance	2,917,048
5	EXPENSES PAYABLE.	1,384,542
6	Cheques in Transit	3,735,516
7	TRANSPORT PAYABLE.	25,068,239
<b>Total</b>		

DETAIL OF INVESTMENTS [ANNEXURE - J]		Amount
Sno	Particulars	2,547,754
1	PNB FDR-005000PR00024164	501,621
2	PNB FDR-005000PR00028063	400,000
3	PNB MUTUAL FUND A/C	150,000
4	UTI MUTUAL FUND	27,882
5	FDR No. 634045	16,358
6	FDR PR 11179	21,709
7	FDR-PR12938	836,023
8	FDR-005000PR00028054	1,000,000
9	FDR-005000PU00019460	352,987
10	AXIS BANK FDR AGN C. CARD	1,075,565
11	FDR-005000DP00014192	1,076,478
12	FDR682600PU00007169	890,217
13	GOLD A/C	620,317
14	PNB FDR 005000PU00002558	868,446
15	Pnb Fdr No.005000PU00002567	
<b>Grand Total</b>		<b>10,385,357</b>

DETAIL OF TAXES RECEIVABLE [ANNEXURE - K]		Amount
Sno	Particulars	226,995
1	TDS (2013-14)	230,855
2	TDS (2014-15)	218,623
3	TDS (2016-17)	131,000
4	TDS (2017-18)	
<b>Grand Total</b>		<b>807,473</b>

DETAIL OF CASH AT BANK [ANNEXURE - L]		Amount
Sno	Particulars	54,299
1	PNB-0050005550950006	64
2	PNB OD 9355421	72,715
3	PNB-0050000102001131	12,291
4	PNB-6826000100005109	111,361
5	PNB 6826000100005880	109,737
6	PNB A/C NO. 0050000102011688	166,375
7	Principal, Baba Farid College - 6826000100037458	11,572
8	Axis Bank 915010047527892	4,001
9	PUNJAB NATIONAL BANK 01-1919	23,388
10	PUNJAB NATIONAL BANK-6826-16	30,765
11	PNB 0050000100404341	104,573
12	PNB-0050000102011697	120,341
13	PUNJAB NATIONAL BANK -200886	2,588
14	PUNJAB NATIONAL BANK-2010166	5,233
15	PUNJAB NATIONAL BANK-68261120	8,610
16	Pnb 0050002100053985	210,748
17	PNB-0050000102004156 A/C	1,053,581
18	PNB A/C012001362	9,806
19	PNB 6826000100005729	
<b>Grand Total</b>		<b>2,112,054</b>

DETAIL OF DEPOSITS [ANNEXURE - M]		Amount
Sno	Particulars	1,606,907
1	Electricity Security	112,134
2	Security DEO (S),PSEB	22,500
3	Telephone Security	
<b>Grand Total</b>		<b>1,741,641</b>

DETAIL OF LOANS AND ADVANCES [ANNEXURE - N]		Amount
Sno	Particulars	



**BABA FARID VIDYAK SOCIETY**  
**BALANCE SHEET ANNEXURES AS ON 31-3-2018**

		5,634,189
1	Staff Advances	129,499
2	Imprest Accounts	207,240
3	Baljit Singh - Bharat Contractor	8,118
4	H.D. Computer	132,510
5	Heritage	69,100
6	JIWAN ENTERPRISES	80,150
7	Kissan Bricks Kiln Co.	27,671
8	Soni Traders	495,000
9	Youth Welfare Council of India	1,000
10	SUDHIR SALES & SERVICES LTD.	6,784,477



**BABA FARID VIDYAK SOCIETY, BATHINDA**  
**DETAIL OF FIXED ASSETS [ANNEXURE - I]**

Sno	Particulars	Opening Balance	Additions upto 30/09/2017	Additions after 30/09/2017	Deletion / Written Off	Total Value of Assets	Rate of Depreciation	Depreciation for the year 2017-18	Depreciation upto Previous Year	Accumulated Depreciation	Closing Balance as on 31/03/2018
1	AIR CONDITIONERS	11,733,461	5,586,608	114,000	-	17,434,069	19.00%	3,312,473	2,229,358	5,541,831	11,892,238
2	AIR COOLED EQUIPMENTS	4,403,657	35,397	-	-	4,439,054	19.00%	843,420	836,695	1,680,115	2,758,939
3	BUILDING CONSTRUCTION	8,420,598	12,269,681	22,427,450	-	43,117,729	0.00%	-	-	-	43,117,729
4	BUILDING	271,195,831	-	-	-	271,195,831	3.17%	8,596,908	8,596,908	17,193,816	254,002,015
5	COMPUTER EQUIPMENTS	3,661,480	2,659,137	226,516	-	6,547,133	31.07%	2,073,477	1,159,591	3,233,068	3,314,065
6	EQUIPMENTS	11,658,838	1,389,996	193,798	-	13,242,632	19.00%	2,516,100	2,215,179	4,731,279	8,511,353
7	FURNITURE & FIXTURES	55,171,531	2,742,311	5,018,477	-	62,932,319	11.88%	7,476,359	6,554,378	14,030,737	48,901,582
8	INSTRUCTION EQUIPMENTS	16,891	-	-	-	16,891	19.00%	3,209	3,209	6,419	10,472
9	LABORATORY GOODS	13,963,150	307,945	117,469	-	14,388,564	19.00%	2,733,827	2,652,999	5,386,826	9,001,738
10	LAND	145,500,451	10,052,290	34,402,600	5,388,400	184,569,941	0.00%	-	-	-	184,569,941
11	LIBRARY BOOKS	9,143,120	161,069	292,030	-	9,596,219	19.00%	1,823,282	1,737,193	3,560,474	6,035,745
12	MOBILE	88,788	11,500	61,000	-	161,288	19.00%	30,645	36,870	47,514	113,774
13	MOTOR BUSES	8,787,215	-	-	-	8,787,215	11.88%	1,044,921	1,044,921	2,087,842	6,699,373
14	MUSICAL INSTRUMENTS	82,541	-	-	-	82,541	19.00%	15,683	15,683	31,366	51,175
15	SCOOTER	5,732	-	59,000	-	64,732	11.88%	7,690	681	8,371	56,361
16	TOOLS	229,914	8,680	5,246	-	243,840	19.00%	46,330	43,684	90,013	153,827
17	TRACTORS	187,928	-	-	-	187,928	11.88%	22,326	22,326	44,652	143,276
18	MOTOR CYCLE	34,139	-	-	-	34,139	11.88%	4,056	4,056	8,111	26,028
19	CAR	18,781,359	-	-	-	18,781,359	11.88%	2,231,225	2,231,225	4,462,451	14,318,908
20	FIRE EXTINGUISHER	140,958	-	-	-	140,958	19.00%	26,782	26,782	53,564	87,394
21	COOLER	488,303	-	-	-	488,303	19.00%	92,778	92,778	185,555	302,748
22	PHOTOSTAT MACHINE	165,340	-	-	-	165,340	19.00%	31,415	31,415	62,829	102,511
23	SOLAR WATER HEATING SYSTEM	545,328	-	-	-	545,328	4.32%	23,558	23,558	47,116	498,212
24	SOLAR PLANT	942,402	42,500	23,414,636	-	24,414,636	3.80%	889,756	889,756	1,779,512	22,635,124
25	WATER COOLER	82,712	-	-	-	82,712	19.00%	15,715	15,715	31,431	51,281
26	WATER TANK	4,065,129	-	-	-	4,065,129	2.71%	110,165	110,165	220,330	3,844,799
27	GENERATOR	614,537	-	-	-	614,537	19.00%	116,762	116,762	233,524	381,013
28	SPORTS GOODS	500,216	-	-	-	500,216	19.00%	110,963	95,041	206,004	295,212
29	WATER PURIFIER	1,100,107	-	83,800	-	1,183,907	9.50%	104,510	104,510	209,020	854,087
30	TRANSFORMER	519,643	-	-	-	519,643	11.88%	61,734	61,734	123,467	396,176
31	TATA MAGIC / WINGER	1,005,602	-	-	-	1,005,602	6.33%	63,655	31,878	95,532	910,070
32	STP	573,236,901	35,267,114	86,419,022	5,388,400	689,534,637	6.33%	34,615,855	30,253,347	64,869,202	624,665,435
<b>Total</b>											



## BABA FARID VIDYAK SOCIETY, BATHINDA

Significant Accounting Policies and Notes forming part of Accounts for the year ended on 31<sup>st</sup> March, 2018

### (A) Significant Accounting Policies :

1. Fixed Assets :  
Fixed Assets are stated at cost less accumulated depreciation.
2. Depreciation :  
Depreciation has been provided on fixed assets on SLM method at the rates prescribed under the Income Tax Rules.

### (B) Notes on Accounts:

1. Previous year figures have been regrouped/ rearranged wherever found necessary. Further the figures are rounded off to nearest rupee. Further the figures are adjusted against correction which are required to present the factual position of the institution.
2. In the opinion of the office bearers, on realization in the ordinary course of the affairs of the society, the Current Assets, Loans and Advances in the balance sheet are expected at least the value at which they are stated.
3. Balance of Sundry Debtors, Loans and Advances and other parties are subject to confirmation and adjustment, if any.
4. The society is running a charitable institution in the shape of educational college cum school. The donations received by the society are not anonymous and the records kept by society for the same is reasonable as per information given and documents produced before us.

As per our report of even date

For **B.K.Lohia & Associates**  
Chartered Accountants

(Bhubhesh Kumar)



For **BABA FARID VIDYAK SOCIETY**

Chairman

Place : Kotkapura  
Date : 30<sup>th</sup> October, 2018