

Entrepreneurship Week

Date: 25-09-2017-29-09-2017 Number of Students participated: 22 Name of the Resource Persons: Mr. Vikas Mittal, AGM, Mr. R.D Singla, LEAD Bank Mr. Amit Bansal, Chartered Accountant Mr. Amit Mishra, ID8 VC

Name of Collaborative Institution: National Bank for Agriculture and Rural Development

Baba Farid College of Engineering & Technology organized Entrepreneurship Week from 25th September 2017 to 29th September 2017 to give its students a technical overview of Entrepreneurship and startups.

The inaugural day of the session was chaired by Mr. Vikas Mittal, AGM, NABARD. In his lecture, Mr. Vikas shared different schemes run by NABARD which support and give subsidies to budding Entrepreneurs. He said that there are many projects, schemes, and subsidies going on to develop the ecosystem of Entrepreneurship in the country but self-faith is the main attribute required to be a successful Entrepreneur. He stressed that ideas originate from the problem. In his lecture, he also discussed the major problems prevailing in rural areas. Some of the problems on which he demanded the solution/ideas were Water Conservation in Villages as well as cities; Wheat Preservation; Education of the farmers; Bio-Fertilizers; Diary Related Problems; Modified & Controlled Cold Storage and Soil-less framing.

On the Second day of Entrepreneurship Week, the resource person was Mr. R.D Singla, representative from LEAD Bank. He discussed the various activities run by the LEAD Bank at the district level. He further said that the bank assigned the lead role is expected to act as the consortium lead after identifying, through survey, areas requiring branch expansion and areas suffering from credit gaps.

The Resource person for the third day was Mr. Amit Bansal, Chartered Accountant. He motivated the students and told them that failure is part of Entrepreneurship. Good Entrepreneurs must have the appetite to take risks. He further said today companies hire the person who had failed in their start-up as they know all the integrities required to run



a successful venture.

He discussed the meaning of entities and their role. He talked about the structure, benefits, roles, and functions of the three entities: a Private Limited Company; a Registered Partnership Firm; a Limited LiabilityPartnership. Mr. Bansal described to the students the flagship program run by the Government ofIndia which is Startup India and told different tax exemptions given to the entities covered underStartup India.

Mr. Amit Mishra, ID8 VC was the expert on the 4th day of Entrepreneurship Week. He said that it is a knowledge era with multiple solutions for every problem that could be solved through Innovation and Technology. Mr. Mishra giving examples of different Startups said some of the remarkable work is going on in India by young college students.

On the last day of the event, there was a Pitch-up session where 5 Business Plans were presented by the BFCET students. The mentor in this session was Mr. Amit Mishra. Dr. Gurmeet Singh Dhaliwal, Chairman of Baba Farid College of Engineering & Technology appreciated the efforts of the Industry-Interactive Entrepreneurship Cell for creating an Entrepreneurial ecosystem on the campus and ensured full support to the IIEC in the future.





Brochure of Entrepreneurship week





BABA FARID COLLEGE OF ENGG. & TECHNOLOGY



A glimpse of Entrepreneurship Week